



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, January 13, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,528	\$ 5,154	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V)	13,475	11,711	26,441	35,930
Total Operating Balance	19,002	16,864	31,885	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 339	\$ 65,742	\$ 613,118	Public Debt Redemptions (Table III-B)	\$ 88	\$ 70,923	\$ 598,601
Agriculture Loan Repayments (misc) ¹	26	146	1,050	Commodity Credit Corporation	57	1,107	8,621
Commodity Credit Corporation	25	422	1,930	Defense Vendor Payments (EFT)	350	2,096	24,922
Customs and Certain Excise Taxes	89	662	6,541	Education Department	243	2,224	12,675
Deposits by States:				Energy Department	26	456	5,413
Unemployment	12	84	3,727	Family Support Payments (HHS)	27	63	527
Supplemental Security Income	—	258	1,043	Federal Employees Insurance Payments	40	796	6,527
Energy Department	10	89	1,691	Federal Highway Administration	39	408	5,606
Estate and Gift Taxes	99	633	5,904	Federal Salaries (EFT)	322	2,857	26,025
Federal Reserve Earnings	—	676	6,777	Food and Nutrition Service (misc)	40	383	3,976
Foreign Deposits, Military Sales	8	608	4,311	Food Stamps	85	640	5,386
Housing and Urban Development (HUD)	26	328	2,256	Health and Human Services Grants (misc)	137	1,222	10,220
Individual Income and Employment Taxes, Not Withheld	2,891	9,105	23,321	Housing and Urban Development (HUD)	92	2,008	11,670
Postal Service	447	2,946	25,441	Interest on Public Debt	4	1,061	48,486
Taxes Received (Table IV)	602	13,984	124,492	Labor Department	25	321	2,787
Other Deposits:				Medicare	522	5,767	61,099
Total Other Deposits	—	62	1,096	Medicaid	402	3,403	28,645
Change in Balance of Uncollected Funds (closing balance \$ 118)	+33	+211	-15	Natl Aeronautics & Space Adm. (NASA)	27	293	3,671
Transfers from Depositories	413	52,155	390,171	Postal Service Money Orders and Other	232	1,857	14,243
Total Federal Reserve Account	5,018	148,112	1,212,852	Temporary Assistance for Needy Families (HHS)	28	356	3,661
Tax and Loan Note Accounts:				Unemployment Insurance Benefits	123	814	5,191
Taxes Received (Table IV)	1,051	34,064	275,666	Other Withdrawals:			
Transfers from Federal Reserve Banks	1,126	5,125	92,051	FSLIC Resolution Fund (net)	-62		
Total Tax and Loan Note Accounts (Table V)	2,177	39,189	367,717	IRS Tax Refunds (EFT)	60		
Total Deposits (net of transfers)	5,657	130,020	1,098,347	Thrift Savings Plan Transfer	58		
				Unclassified	554	16,171	102,325
				Total, Other Withdrawals	610	43,848	235,021
				Transfers to Depositories	1,126	5,125	92,051
				Total Federal Reserve Account	4,645	148,030	1,215,022
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	413	52,155	390,171
				Total Withdrawals (net of transfers)	3,519	142,905	1,122,971
				Net Change in Operating Cash Balance	+2,138	-12,882	-24,619

¹ Includes Agriculture credit and Rural housing and business funds.
 * less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ —	\$ 66,300	\$ 449,553
Regular Series	\$ -1	\$ 63,436	\$ 403,827	Notes	*	*	131,296
Cash Management Series	—	—	56,349	Bonds	*	*	4
Notes	—	* —	123,584	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-1	-5	236	Savings and Retirement Plan Series	85	850	4,330
Federal Financing Bank	—	—	—	Government Account Series	47,571	426,371	3,521,946
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	100	550
Cash Issue Price	27	282	1,838	State and Local Series	3	3,673	12,865
Interest Increment	—	—	2,257	Other	*	*	2
Government Account Series	52,450	414,106	3,567,853	Total Redemptions	47,659	497,294	4,120,547
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	+5,128	-15,638	+73,604
Foreign Series	—	—	1,700				
State and Local Series	312	3,837	25,248				
Other	—	—	75				
Total Issues	52,788	481,656	4,194,151				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 52,788	\$ 481,656	\$ 4,194,151
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	-*	1,813	10,624
Bonds and Notes (-)	—	—	276
Government Account Transaction (-)	52,450	414,106	3,567,853
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,257
Inflation - Indexed Securities Increment	-1	-5	211
Total Public Debt Cash Receipts	339	65,742	613,118
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,659	497,294	4,120,547
Government Account Transactions (-)	47,571	426,371	3,521,946
Total Public Debt Cash Redemptions	88	70,923	598,601

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,486,750	\$5,481,621	\$5,502,388	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	70,929	71,035	70,496	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	76	75	101	68
Total Subject to Limit	5,400,362	5,395,127	5,416,458	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,960	\$ 46,338	\$ 335,518
Individual Estimated Income Taxes	1	11	127
Railroad Retirement Taxes	1	96	1,126
Excise Taxes	43	1,243	16,373
Corporation Income Taxes	98	1,051	55,568
Federal Unemployment Taxes	11	54	1,012
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	-2,366	+288	+1,786
Total	1,747	49,080	411,510
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	185	4,986	49,629
Remittance Option Depositories	417	8,999	74,863
Tax and Loan Note Accounts	1,051	34,064	275,666
Inter-agency Transfers	94	1,032	11,353

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 24	\$ 138	\$ 11,548	\$ 11,711
Investments:				
Credits	12	² -64	1,103	1,051
Transfers to Depositories	1	4	1,120	1,126
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	1	² -111	523	413
Closing Balance Today	36	190	13,249	13,475

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ *	\$ 145	\$ 4,673
Business	184	1,068	8,109

² Adjustment due to erroneous reporting on January 5, 1998 of \$119 million.