



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, January 9, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,449	\$ 5,100	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	7,985	7,406	26,441	35,930
<b>Total Operating Balance .....</b>	<b>13,435</b>	<b>12,506</b>	<b>31,885</b>	<b>43,621</b>

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 37	\$ 65,367	\$ 612,742	Public Debt Redemptions (Table III-B) .....	\$ 79	\$ 70,721	\$ 598,398
Agriculture Loan Repayments (misc) <sup>1</sup> .....	10	110	1,014	Commodity Credit Corporation .....	89	954	8,468
Commodity Credit Corporation .....	25	368	1,876	Defense Vendor Payments (EFT) .....	283	1,452	24,279
Customs and Certain Excise Taxes .....	91	494	6,373	Education Department .....	363	1,740	12,191
<b>Deposits by States:</b>				Energy Department .....	67	383	5,339
Unemployment .....	12	60	3,704	Family Support Payments (HHS) .....	7	22	486
Supplemental Security Income .....	—	258	1,043	Federal Employees Insurance Payments .....	71	669	6,400
Energy Department .....	8	76	1,678	Federal Highway Administration .....	59	322	5,520
Estate and Gift Taxes .....	64	449	5,720	Federal Salaries (EFT) .....	1,656	1,976	25,144
Federal Reserve Earnings .....	—	676	6,777	Food and Nutrition Service (misc) .....	54	278	3,871
Foreign Deposits, Military Sales .....	3	598	4,301	Food Stamps .....	78	413	5,160
Housing and Urban Development (HUD) .....	87	243	2,171	Health and Human Services Grants (misc) .....	246	889	9,887
Individual Income and Employment Taxes, Not Withheld .....	956	4,933	19,149	Housing and Urban Development (HUD) .....	164	1,815	11,476
Postal Service .....	309	2,199	24,694	Interest on Public Debt .....	4	1,051	48,475
Taxes Received (Table IV) .....	1,348	11,518	122,025	Labor Department .....	39	264	2,729
<b>Other Deposits:</b>				Medicare .....	391	4,486	59,818
				Medicaid .....	302	2,665	27,908
				Natl Aeronautics & Space Adm. (NASA) .....	33	217	3,594
				Postal Service Money Orders and Other .....	223	1,242	13,628
				Temporary Assistance for Needy Families (HHS) .....	30	266	3,571
				Unemployment Insurance Benefits .....	92	565	4,941
				<b>Other Withdrawals:</b>			
				HHS: Indian Health Service .....	130		
<b>Total Other Deposits .....</b>	<b>—</b>	<b>—</b>	<b>1,034</b>	Unclassified .....	677	14,278	100,432
Change in Balance of Uncollected Funds (closing balance \$ 149) .....	-70	+181	-45	<b>Total, Other Withdrawals .....</b>	<b>806</b>	<b>41,678</b>	<b>232,851</b>
Transfers from Depositories .....	3,127	48,746	386,762	Transfers to Depositories .....	521	2,203	89,129
<b>Total Federal Reserve Account .....</b>	<b>6,008</b>	<b>136,276</b>	<b>1,201,017</b>	<b>Total Federal Reserve Account .....</b>	<b>5,658</b>	<b>136,273</b>	<b>1,203,264</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) .....	3,186	28,087	269,689	Transfers to Federal Reserve Banks (Table V) .....	3,127	48,746	386,762
Transfers from Federal Reserve Banks .....	521	2,203	89,129	<b>Total Withdrawals (net of transfers) .....</b>	<b>5,138</b>	<b>134,069</b>	<b>1,114,135</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>3,707</b>	<b>30,291</b>	<b>358,818</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>+929</b>	<b>-18,450</b>	<b>-30,186</b>
<b>Total Deposits (net of transfers) .....</b>	<b>6,067</b>	<b>115,617</b>	<b>1,083,943</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.  
 \* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ —	\$ 66,300	\$ 449,553
Regular Series	\$ *	\$ 63,437	\$ 403,828	Notes	*	*	131,296
Cash Management Series	—	—	56,349	Bonds	*	*	4
Notes	—	—	123,584	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-1	-3	239	Savings and Retirement Plan Series	80	672	4,152
Federal Financing Bank	—	—	—	Government Account Series	47,547	331,432	3,427,007
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	100	550
Cash Issue Price	32	226	1,783	State and Local Series	*	3,649	12,841
Interest Increment	—	—	2,257	Other	*	*	2
Government Account Series	47,929	312,626	3,466,374	Total Redemptions	47,627	402,153	4,025,405
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	+339	-22,349	+66,893
Foreign Series	—	—	1,700				
State and Local Series	6	3,517	24,927				
Other	—	—	75				
Total Issues	47,965	379,804	4,092,298				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 47,965	\$ 379,804	\$ 4,092,298
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	*	1,813	10,624
Bonds and Notes (-)	—	—	276
Government Account Transaction (-)	47,929	312,626	3,466,374
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,257
Inflation - Indexed Securities Increment	-1	-3	213
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	37	65,367	612,742
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,627	402,153	4,025,405
Government Account Transactions (-)	47,547	331,432	3,427,007
Total Public Debt Cash Redemptions	79	70,721	598,398

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$5,480,039	\$5,479,700	\$5,502,388	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment <sup>1</sup>	71,353	71,458	70,496	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	75	75	101	68
Total Subject to Limit	5,393,226	5,392,782	5,416,458	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,177	\$ 33,023	\$ 322,203
Individual Estimated Income Taxes	5	7	124
Railroad Retirement Taxes	9	63	1,092
Excise Taxes	654	770	15,900
Corporation Income Taxes	68	837	55,354
Federal Unemployment Taxes	8	29	987
Estate and Gift Taxes	*	*	*
Change in balance of Unclassified Taxes	-1,261	+5,723	+7,221
Total	4,661	40,451	402,881
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	620	3,714	48,357
Remittance Option Depositories	728	7,804	73,668
Tax and Loan Note Accounts	3,186	28,087	269,689
Inter-agency Transfers	127	846	11,167

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 58	\$ 342	\$ 7,005	\$ 7,406
Investments:				
Credits	15	79	3,092	3,186
Transfers to Depositories	*	2	519	521
Withdrawals:				
Treasury Initiated	58	342	1,694	2,094
Depository Initiated	4	11	1,018	1,033
Closing Balance Today	12	69	7,904	7,985

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ —	\$ 144	\$ 4,672
Business	—	711	7,751