



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, January 8, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,100	\$ 5,580	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V)	7,406	9,057	26,441	35,930
Total Operating Balance	12,506	14,637	31,885	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 40,814	\$ 65,330	\$ 612,705	Public Debt Redemptions (Table III-B)	\$ 43,460	\$ 70,641	\$ 598,319
Agriculture Loan Repayments (misc) ¹	14	99	1,003	Commodity Credit Corporation	122	866	8,379
Commodity Credit Corporation	26	343	1,851	Defense Vendor Payments (EFT)	237	1,169	23,996
Customs and Certain Excise Taxes	73	403	6,282	Education Department	381	1,377	11,828
Deposits by States:				Energy Department	44	316	5,272
Unemployment	13	48	3,691	Family Support Payments (HHS)	7	15	479
Supplemental Security Income	239	258	1,043	Federal Employees Insurance Payments	193	598	6,329
Energy Department	8	68	1,670	Federal Highway Administration	65	263	5,461
Estate and Gift Taxes	62	385	5,655	Federal Salaries (EFT)	54	320	23,488
Federal Reserve Earnings	—	676	6,777	Food and Nutrition Service (misc)	60	224	3,817
Foreign Deposits, Military Sales	101	595	4,298	Food Stamps	70	335	5,081
Housing and Urban Development (HUD)	51	157	2,084	Health and Human Services Grants (misc)	166	643	9,641
Individual Income and Employment Taxes, Not Withheld	777	3,977	18,193	Housing and Urban Development (HUD)	23	1,651	11,312
Postal Service	338	1,890	24,386	Interest on Public Debt	3	1,047	48,472
Taxes Received (Table IV)	870	10,170	120,677	Labor Department	26	225	2,690
Other Deposits:				Medicare	787	4,095	59,427
Prepayment of Treasury Securities (net)	-132			Medicaid	626	2,363	27,605
				Natl Aeronautics & Space Adm. (NASA)	35	184	3,561
				Postal Service Money Orders and Other	172	1,019	13,405
				Temporary Assistance for Needy Families (HHS)	15	236	3,541
				Unemployment Insurance Benefits	87	473	4,849
				Other Withdrawals:			
				IRS Tax Refunds (EFT)	104		
Total Other Deposits	-132	*	1,034	Unclassified	1,123	13,601	99,755
Change in Balance of Uncollected Funds (closing balance \$ 79)	+37	+250	+24	Total, Other Withdrawals	1,228	40,872	232,045
Transfers from Depositories	4,089	45,619	383,635	Transfers to Depositories	—	1,683	88,609
Total Federal Reserve Account	47,380	130,269	1,195,010	Total Federal Reserve Account	47,860	130,614	1,197,606
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	2,437	24,901	266,503	Transfers to Federal Reserve Banks (Table V)	4,089	45,619	383,635
Transfers from Federal Reserve Banks	—	1,683	88,609	Total Withdrawals (net of transfers)	47,860	128,932	1,108,997
Total Tax and Loan Note Accounts (Table V)	2,437	26,584	355,111	Net Change in Operating Cash Balance	-2,131	-19,379	-31,116
Total Deposits (net of transfers)	45,729	109,551	1,077,878				

¹ Includes Agriculture credit and Rural housing and business funds.
 * less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 43,374	\$ 66,300	\$ 449,553
Regular Series	\$ 41,570	\$ 63,437	\$ 403,827	Notes	*	*	131,296
Cash Management Series	—	—	56,349	Bonds	*	*	4
Notes	*	-1	123,584	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-1	-2	239	Savings and Retirement Plan Series	86	592	4,072
Federal Financing Bank	—	—	—	Government Account Series	54,492	283,885	3,379,460
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	100	550
Cash Issue Price	27	195	1,751	State and Local Series	*	3,649	12,841
Interest Increment	—	—	2,257	Other	*	*	2
Government Account Series	50,813	264,698	3,418,445	Total Redemptions	97,952	354,526	3,977,779
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	-4,946	-22,688	+66,554
Foreign Series	—	—	1,700				
State and Local Series	596	3,511	24,921				
Other	—	—	75				
Total Issues	93,006	331,838	4,044,333				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 93,006	\$ 331,838	\$ 4,044,333
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	1,380	1,813	10,624
Bonds and Notes (-)	*	*	276
Government Account Transaction (-)	50,813	264,698	3,418,445
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,257
Inflation - Indexed Securities Increment	-1	-2	214
Total Public Debt Cash Receipts	40,814	65,330	612,705
Deposited in Federal Reserve Account	40,814	65,330	612,705
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	97,952	354,526	3,977,779
Government Account Transactions (-)	54,492	283,885	3,379,460
Total Public Debt Cash Redemptions	43,460	70,641	598,319

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,479,700	\$5,484,646	\$5,502,388	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	71,458	70,185	70,496	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	75	74	101	68
Total Subject to Limit	5,392,782	5,399,001	5,416,458	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,454	\$ 27,845	\$ 317,026
Individual Estimated Income Taxes	1	2	119
Railroad Retirement Taxes	1	54	1,083
Excise Taxes	34	116	15,246
Corporation Income Taxes	500	769	55,286
Federal Unemployment Taxes	3	20	978
Estate and Gift Taxes	—	—	*
Change in balance of Unclassified Taxes	+1,328	+6,984	+8,482
Total	3,321	35,791	398,221
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	296	3,094	47,737
Remittance Option Depositories	575	7,076	72,940
Tax and Loan Note Accounts	2,437	24,901	266,503
Inter-agency Transfers	13	720	11,040

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 51	\$ 303	\$ 8,703	\$ 9,057
Investments:				
Credits	9	307	2,121	2,437
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	3,410	3,410
Depository Initiated	2	268	408	678
Closing Balance Today	58	342	7,005	7,406

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ *	\$ 144	\$ 4,672
Business	114	711	7,751