



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, December 16, 1997
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 10,724	\$ 8,358	\$ 5,127	\$ 7,692
Tax and Loan Note Accounts (Table V)	9,167	32,182	14,651	35,930
Total Operating Balance	19,892	40,540	19,778	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 322	\$ 129,771	\$ 473,211	Public Debt Redemptions (Table III-B)	\$ 35,379	\$ 134,258	\$ 451,135
Agriculture Loan Repayments (misc) ¹	25	205	741	Commodity Credit Corporation	144	985	6,243
Commodity Credit Corporation	19	272	1,155	Defense Vendor Payments (EFT)	474	4,415	18,206
Customs and Certain Excise Taxes	92	1,058	5,089	Education Department	212	1,743	8,600
Deposits by States:				Energy Department	59	799	4,089
Unemployment	9	174	3,398	Family Support Payments (HHS)	-1	112	431
Supplemental Security Income	*	265	783	Federal Employees Insurance Payments	51	1,150	4,895
Energy Department	15	184	1,327	Federal Highway Administration	24	842	4,475
Estate and Gift Taxes	48	767	4,493	Federal Salaries (EFT)	283	4,383	19,432
Federal Reserve Earnings	—	405	5,239	Food and Nutrition Service (misc)	62	702	2,880
Foreign Deposits, Military Sales	2	752	3,138	Food Stamps	103	961	3,990
Housing and Urban Development (HUD)	24	425	1,706	Health and Human Services Grants (misc)	196	1,537	7,400
Individual Income and Employment Taxes, Not Withheld	273	1,977	11,289	Housing and Urban Development (HUD)	93	2,353	8,713
Postal Service	523	4,645	19,003	Interest on Public Debt	6	6,922	41,086
Taxes Received (Table IV)	4,751	29,899	91,492	Labor Department	25	445	2,076
Other Deposits:				Medicare	409	10,773	44,980
Total Other Deposits	—	204	675	Medicaid	235	5,122	21,798
Change in Balance of Uncollected Funds (closing balance \$ 92)	+27	+11	+12	Natl Aeronautics & Space Adm. (NASA)	45	709	2,802
Transfers from Depositories	35,516	113,665	296,473	Postal Service Money Orders and Other	217	2,635	10,415
Total Federal Reserve Account	41,647	284,680	919,224	Temporary Assistance for Needy Families (HHS) ²	114	580	2,727
Tax and Loan Note Accounts:				Unemployment Insurance Benefits	84	947	3,555
Taxes Received (Table IV)	12,502	66,884	201,539	Other Withdrawals:			
Transfers from Federal Reserve Banks	—	41,297	68,172	FSLIC Resloution Fund (RTC-net)	-180		
Total Tax and Loan Note Accounts (Table V)	12,502	108,181	269,711	Rural Utilities Service	-77		
Total Deposits (net of transfers)	18,633	237,898	824,290	Unclassified	1,322	20,754	78,765
				Total, Other Withdrawals	1,066	55,413	178,093
				Transfers to Depositories	—	41,297	68,172
				Total Federal Reserve Account	39,281	279,082	916,195
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	35,516	113,665	296,473
				Total Withdrawals (net of transfers)	39,281	237,785	848,022
				Net Change in Operating Cash Balance	-20,648	+113	-23,730

¹ Includes Agriculture credit and Rural housing and business funds.

² Formerly included in "HHS Grants (miscellaneous)."

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 35,209	\$ 100,533	\$ 339,445
Regular Series	\$ -1	\$ 62,518	\$ 297,288	Notes	*	30,214	99,968
Cash Management Series	—	35,209	56,349	Bonds	*	1	3
Notes	—	29,171	94,785	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	3	48	202	Savings and Retirement Plan Series	56	707	2,909
Federal Financing Bank	—	—	—	Government Account Series	46,997	616,027	2,612,255
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	—	450
Cash Issue Price	26	336	1,283	State and Local Series	114	2,802	8,357
Interest Increment	—	-5	1,545	Other	*	*	2
Government Account Series	49,704	598,184	2,609,633	Total Redemptions	82,376	750,284	3,063,390
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	-32,347	-20,306	+29,170
Foreign Series	—	1,700	1,700				
State and Local Series	292	2,745	18,516				
Other	4	74	75				
Total Issues	50,029	729,979	3,092,560				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 50,029	\$ 729,979	\$ 3,092,560
Premium on New Issues	—	*	188
Discount in New Issues:			
Bills (-)	-*	1,948	7,957
Bonds and Notes (-)	—	34	225
Government Account Transaction (-)	49,704	598,184	2,609,633
Interest Increment on Savings and Retirement Plan Series (-)	—	-5	1,545
Inflation - Indexed Securities Increment	3	48	177
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	322	129,771	473,211
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	82,376	750,284	3,063,390
Government Account Transactions (-)	46,997	616,027	2,612,255
Total Public Debt Cash Redemptions	35,379	134,258	451,135

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$5,442,316	\$5,474,663	\$5,462,622	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	71,308	71,420	70,606	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	101	100	93	68
Total Subject to Limit	5,355,574	5,387,808	5,376,574	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,381	\$ 52,805	\$ 232,857
Individual Estimated Income Taxes	15	16	92
Railroad Retirement Taxes	27	155	893
Excise Taxes	50	2,525	12,616
Corporation Income Taxes	778	32,390	43,243
Federal Unemployment Taxes	4	42	882
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	+10,242	+11,104	+11,051
Total	17,496	99,038	301,635
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	982	13,645	37,813
Remittance Option Depositories	3,769	16,254	53,679
Tax and Loan Note Accounts	12,502	66,884	201,539
Inter-agency Transfers	244	2,255	8,604

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 140	\$ 611	\$ 31,431	\$ 32,182
Investments:				
Credits	63	480	11,958	12,502
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	31,918	31,918
Depository Initiated	21	289	3,288	3,598
Closing Balance Today	182	802	8,183	9,167

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 188	\$ 4,195
Business	210	917	6,265