



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, December 15, 1997
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 8,358	\$ 4,168	\$ 5,127	\$ 7,692
Tax and Loan Note Accounts (Table V)	32,182	2,707	14,651	35,930
Total Operating Balance	40,540	6,874	19,778	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 417	\$ 129,449	\$ 472,889	Public Debt Redemptions (Table III-B)	\$ 415	\$ 98,878	\$ 415,756
Agriculture Loan Repayments (misc) ¹	16	180	716	Commodity Credit Corporation	100	841	6,099
Commodity Credit Corporation	23	253	1,136	Defense Vendor Payments (EFT)	356	3,941	17,732
Customs and Certain Excise Taxes	94	966	4,997	Education Department	204	1,531	8,388
Deposits by States:				Energy Department	81	740	4,030
Unemployment	9	165	3,389	Family Support Payments (HHS)	5	113	432
Supplemental Security Income	—	265	783	Federal Employees Insurance Payments	74	1,099	4,844
Energy Department	26	169	1,312	Federal Highway Administration	68	818	4,451
Estate and Gift Taxes	61	720	4,445	Federal Salaries (EFT)	624	4,100	19,149
Federal Reserve Earnings	—	405	5,239	Food and Nutrition Service (misc)	142	640	2,819
Foreign Deposits, Military Sales	14	750	3,136	Food Stamps	123	859	3,887
Housing and Urban Development (HUD)	24	401	1,682	Health and Human Services Grants (misc)	132	1,341	7,204
Individual Income and Employment Taxes, Not Withheld	170	1,703	11,016	Housing and Urban Development (HUD)	120	2,260	8,620
Postal Service	325	4,122	18,480	Interest on Public Debt	131	6,916	41,080
Taxes Received (Table IV)	12,203	25,149	86,742	Labor Department	49	419	2,051
Other Deposits:				Medicare	803	10,364	44,571
Prepayment of Treasury Securities (net)	55			Medicaid	402	4,886	21,563
				Natl Aeronautics & Space Adm. (NASA)	50	664	2,757
				Postal Service Money Orders and Other	336	2,418	10,197
				Temporary Assistance for Needy Families (HHS) ²	27	465	2,613
				Unemployment Insurance Benefits	99	862	3,471
				Other Withdrawals:			
				Military Active Duty Pay (EFT)	1,219		
Total Other Deposits	55	204	675	Unclassified	1,244	19,432	77,443
Change in Balance of Uncollected Funds (closing balance \$ 118)	-29	-16	-15	Total, Other Withdrawals	2,463	54,347	177,027
Transfers from Depositories	20,688	78,149	260,957	Transfers to Depositories	23,098	41,297	68,172
Total Federal Reserve Account	34,095	243,033	877,577	Total Federal Reserve Account	29,905	239,802	876,914
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	27,065	54,382	189,037	Transfers to Federal Reserve Banks (Table V)	20,688	78,149	260,957
Transfers from Federal Reserve Banks	23,098	41,297	68,172	Total Withdrawals (net of transfers)	6,807	198,504	808,742
Total Tax and Loan Note Accounts (Table V)	50,163	95,680	257,210	Net Change in Operating Cash Balance	+33,665	+20,761	-3,082
Total Deposits (net of transfers)	40,472	219,266	805,657				

¹ Includes Agriculture credit and Rural housing and business funds.

² Formerly included in "HHS Grants (miscellaneous)."

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 65,323	\$ 304,236
Regular Series	\$ -1	\$ 62,519	\$ 297,289	Notes	*	30,214	99,968
Cash Management Series	—	35,209	56,349	Bonds	*	*	3
Notes	—*	29,171	94,785	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	8	45	199	Savings and Retirement Plan Series	54	652	2,853
Federal Financing Bank	—	—	—	Government Account Series	47,423	569,030	2,565,258
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	—	450
Cash Issue Price	26	310	1,257	State and Local Series	362	2,689	8,244
Interest Increment	-5	-5	1,545	Other	*	*	2
Government Account Series	48,783	548,479	2,559,929	Total Redemptions	47,838	667,908	2,981,014
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	+1,365	+12,042	+61,517
Foreign Series	—	1,700	1,700				
State and Local Series	323	2,452	18,224				
Other	70	70	71				
Total Issues	49,203	679,950	3,042,531				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 49,203	\$ 679,950	\$ 3,042,531
Premium on New Issues	—	—*	188
Discount in New Issues:			
Bills (-)	—*	1,948	7,957
Bonds and Notes (-)	—*	34	225
Government Account Transaction (-)	48,783	548,479	2,559,929
Interest Increment on Savings and Retirement Plan Series (-)	-5	-5	1,545
Inflation - Indexed Securities Increment	8	45	174
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	417	129,449	472,889
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,838	667,908	2,981,014
Government Account Transactions (-)	47,423	569,030	2,565,258
Total Public Debt Cash Redemptions	415	98,878	415,756

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$5,474,663	\$5,473,298	\$5,462,622	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	71,420	71,755	70,606	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	100	100	93	68
Total Subject to Limit	5,387,808	5,386,108	5,376,574	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,195	\$ 46,424	\$ 226,476
Individual Estimated Income Taxes	1	1	77
Railroad Retirement Taxes	38	129	867
Excise Taxes	55	2,475	12,566
Corporation Income Taxes	30,208	31,612	42,465
Federal Unemployment Taxes	5	38	878
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	+889	+862	+809
Total	39,393	81,542	284,139
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	7,729	12,664	36,832
Remittance Option Depositories	4,474	12,485	49,909
Tax and Loan Note Accounts	27,065	54,382	189,037
Inter-agency Transfers	125	2,011	8,360

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 66	\$ 233	\$ 2,407	\$ 2,707
Investments:				
Credits	83	691	26,290	27,065
Transfers to Depositories	33	142	22,923	23,098
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	43	456	20,189	20,688
Closing Balance Today	140	611	31,431	32,182

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 184	\$ 4,190
Business	77	707	6,055