



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, December 9, 1997
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,872	\$ 4,030	\$ 5,127	\$ 7,692
Tax and Loan Note Accounts (Table V)	3,879	5,359	14,651	35,930
Total Operating Balance	8,751	9,388	19,778	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 177	\$ 88,873	\$ 432,313	Public Debt Redemptions (Table III-B)	\$ 65	\$ 55,024	\$ 371,901
Agriculture Loan Repayments (misc) ¹	35	123	659	Commodity Credit Corporation	45	542	5,800
Commodity Credit Corporation	16	169	1,051	Defense Vendor Payments (EFT)	450	2,336	16,127
Customs and Certain Excise Taxes	85	588	4,619	Education Department	90	753	7,610
Deposits by States:				Energy Department	93	481	3,771
Unemployment	10	104	3,328	Family Support Payments (HHS)	6	50	369
Supplemental Security Income	*	265	783	Federal Employees Insurance Payments	38	687	4,432
Energy Department	20	116	1,259	Federal Highway Administration	50	501	4,134
Estate and Gift Taxes	89	469	4,195	Federal Salaries (EFT)	67	1,745	16,794
Federal Reserve Earnings	—	373	5,207	Food and Nutrition Service (misc)	52	342	2,521
Foreign Deposits, Military Sales	84	677	3,062	Food Stamps	102	473	3,502
Housing and Urban Development (HUD)	69	244	1,525	Health and Human Services Grants (misc)	92	891	6,754
Individual Income and Employment Taxes, Not Withheld	225	1,031	10,344	Housing and Urban Development (HUD)	129	1,808	8,168
Postal Service	486	2,734	17,092	Interest on Public Debt	4	6,774	40,938
Taxes Received (Table IV)	733	8,313	69,906	Labor Department	24	274	1,906
Other Deposits:				Medicare	491	7,453	41,660
				Medicaid	573	2,958	19,635
				Natl Aeronautics & Space Adm. (NASA)	186	368	2,460
				Postal Service Money Orders and Other	206	1,580	9,360
				Temporary Assistance for Needy Families (HHS) ²	23	300	2,448
				Unemployment Insurance Benefits	85	550	3,159
				Other Withdrawals:			
Total Other Deposits	—	305	776	Unclassified	1,543	15,339	73,350
Change in Balance of Uncollected Funds (closing balance \$ 121)	+46	-18	-17	Total, Other Withdrawals	1,543	48,648	171,328
Transfers from Depositories	3,180	47,598	230,406	Transfers to Depositories	—	17,678	44,552
Total Federal Reserve Account	5,256	151,963	786,507	Total Federal Reserve Account	4,414	152,218	789,330
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	1,701	19,148	153,803	Transfers to Federal Reserve Banks (Table V)	3,180	47,598	230,406
Transfers from Federal Reserve Banks	—	17,678	44,552	Total Withdrawals (net of transfers)	4,414	134,540	744,778
Total Tax and Loan Note Accounts (Table V)	1,701	36,825	198,356	Net Change in Operating Cash Balance	-638	-11,028	-34,871
Total Deposits (net of transfers)	3,776	123,513	709,904				

¹ Includes Agriculture credit and Rural housing and business funds.

² Formerly included in "HHS Grants (miscellaneous)."

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ —	\$ 22,147	\$ 261,059
Regular Series	\$ *	\$ 21,831	\$ 256,601	Notes	*	30,214	99,968
Cash Management Series	—	35,209	56,349	Bonds	*	*	3
Notes	*	29,172	94,785	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	3	29	183	Savings and Retirement Plan Series	65	440	2,642
Federal Financing Bank	—	—	—	Government Account Series	51,688	378,940	2,375,168
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	—	450
Cash Issue Price	31	217	1,163	State and Local Series	*	2,223	7,778
Interest Increment	—	—	1,550	Other	*	*	2
Government Account Series	48,278	354,522	2,365,972	Total Redemptions	51,753	433,964	2,747,069
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	-3,295	+10,049	+59,525
Foreign Series	—	1,700	1,700				
State and Local Series	146	1,333	17,104				
Other	—	—	1				
Total Issues	48,457	444,013	2,806,594				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 48,457	\$ 444,013	\$ 2,806,594
Premium on New Issues	*	*	188
Discount in New Issues:			
Bills (-)	*	555	6,564
Bonds and Notes (-)	*	34	225
Government Account Transaction (-)	48,278	354,522	2,365,972
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,550
Inflation - Indexed Securities Increment	3	29	158
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	177	88,873	432,313
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	51,753	433,964	2,747,069
Government Account Transactions (-)	51,688	378,940	2,375,168
Total Public Debt Cash Redemptions	65	55,024	371,901

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,472,671	\$5,475,966	\$5,462,622	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	70,114	70,226	70,606	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	96	93	68
Total Subject to Limit	5,387,118	5,390,301	5,376,574	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,538	\$ 28,593	\$ 208,645
Individual Estimated Income Taxes	*	*	76
Railroad Retirement Taxes	1	64	802
Excise Taxes	599	845	10,936
Corporation Income Taxes	168	362	11,215
Federal Unemployment Taxes	3	25	865
Estate and Gift Taxes	*	*	*
Change in balance of Unclassified Taxes	-855	-793	-846
Total	2,454	29,096	231,693

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	333	3,058	27,227
Remittance Option Depositories	400	5,254	42,679
Tax and Loan Note Accounts	1,701	19,148	153,803
Inter-agency Transfers	20	1,636	7,984

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 120	\$ 537	\$ 4,701	\$ 5,359
Investments:				
Credits	10	51	1,639	1,701
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	2,940	2,940
Depository Initiated	1	10	230	241
Closing Balance Today	129	579	3,171	3,879

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 40	\$ 4,047
Business	250	544	5,892