



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, December 5, 1997
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,299	\$ 5,402	\$ 5,127	\$ 7,692
Tax and Loan Note Accounts (Table V)	4,413	7,106	14,651	35,930
Total Operating Balance	8,712	12,507	19,778	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 38	\$ 86,999	\$ 430,439	Public Debt Redemptions (Table III-B)	\$ 60	\$ 54,938	\$ 371,815
Agriculture Loan Repayments (misc) ¹	17	74	610	Commodity Credit Corporation	69	400	5,658
Commodity Credit Corporation	18	139	1,021	Defense Vendor Payments (EFT)	460	1,490	15,281
Customs and Certain Excise Taxes	72	432	4,462	Education Department	99	487	7,344
Deposits by States:				Energy Department	82	330	3,619
Unemployment	10	73	3,297	Family Support Payments (HHS)	16	37	356
Supplemental Security Income	*	65	584	Federal Employees Insurance Payments	52	596	4,340
Energy Department	10	88	1,231	Federal Highway Administration	66	361	3,994
Estate and Gift Taxes	54	344	4,069	Federal Salaries (EFT)	76	1,640	16,689
Federal Reserve Earnings	—	373	5,207	Food and Nutrition Service (misc)	59	203	2,382
Foreign Deposits, Military Sales	5	592	2,977	Food Stamps	64	299	3,328
Housing and Urban Development (HUD)	34	133	1,414	Health and Human Services Grants (misc)	157	590	6,453
Individual Income and Employment Taxes, Not Withheld	141	658	9,971	Housing and Urban Development (HUD)	26	1,562	7,922
Postal Service	376	1,871	16,229	Interest on Public Debt	3	6,764	40,929
Taxes Received (Table IV)	1,242	6,268	67,861	Labor Department	94	218	1,850
Other Deposits:				Medicare	637	6,177	40,384
Interest Recd from T&L Depositories	50			Medicaid	458	2,097	18,774
				Natl Aeronautics & Space Adm. (NASA)	26	153	2,245
				Postal Service Money Orders and Other	254	1,163	8,942
				Temporary Assistance for Needy Families (HHS) ²	40	236	2,383
				Unemployment Insurance Benefits	66	381	2,989
				Other Withdrawals:			
				International Monetary Fund	1,997		
Total Other Deposits	50	250	721	Unclassified	3,645	11,536	69,547
Change in Balance of Uncollected Funds (closing balance \$ 89)	+125	+14	+14	Total, Other Withdrawals	5,642	43,043	165,723
Transfers from Depositories	5,214	41,641	224,450	Transfers to Depositories	—	17,678	44,552
Total Federal Reserve Account	7,407	140,013	774,558	Total Federal Reserve Account	8,509	140,841	777,953
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	2,521	13,725	148,380	Transfers to Federal Reserve Banks (Table V)	5,214	41,641	224,450
Transfers from Federal Reserve Banks	—	17,678	44,552	Total Withdrawals (net of transfers)	8,509	123,164	733,401
Total Tax and Loan Note Accounts (Table V)	2,521	31,402	192,933	Net Change in Operating Cash Balance	-3,795	-11,066	-34,909
Total Deposits (net of transfers)	4,714	112,097	698,489				

¹ Includes Agriculture credit and Rural housing and business funds.

² Formerly included in "HHS Grants (miscellaneous)."

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ —	\$ 22,147	\$ 261,059
Regular Series	\$ *	\$ 21,831	\$ 256,602	Notes	*	30,214	99,968
Cash Management Series	—	35,209	56,349	Bonds	—	*	3
Notes	—*	29,172	94,786	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	3	19	173	Savings and Retirement Plan Series	52	385	2,586
Federal Financing Bank	—	—	—	Government Account Series	47,616	276,573	2,272,801
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	—	450
Cash Issue Price	34	154	1,101	State and Local Series	8	2,192	7,747
Interest Increment	—	—	1,550	Other	*	*	2
Government Account Series	47,351	257,931	2,269,380	Total Redemptions	47,676	331,511	2,644,617
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	-284	+13,982	+63,458
Foreign Series	—	—	—				
State and Local Series	3	1,177	16,949				
Other	—	—	1				
Total Issues	47,392	345,493	2,708,074				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 47,392	\$ 345,493	\$ 2,708,074
Premium on New Issues	*	*	188
Discount in New Issues:			
Bills (-)	*	511	6,520
Bonds and Notes (-)	—*	34	225
Government Account Transaction (-)	47,351	257,931	2,269,380
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,550
Inflation - Indexed Securities Increment	3	19	148
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	38	86,999	430,439
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,676	331,511	2,644,617
Government Account Transactions (-)	47,616	276,573	2,272,801
Total Public Debt Cash Redemptions	60	54,938	371,815

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,476,604	\$5,476,888	\$5,462,622	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	70,562	70,673	70,606	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	94	93	93	68
Total Subject to Limit	5,390,601	5,390,773	5,376,574	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,905	\$ 20,973	\$ 201,024
Individual Estimated Income Taxes	—	*	76
Railroad Retirement Taxes	5	38	776
Excise Taxes	28	164	10,254
Corporation Income Taxes	31	158	11,011
Federal Unemployment Taxes	3	18	858
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	-202	+249	+196
Total	3,770	21,599	224,196

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	495	2,173	26,341
Remittance Option Depositories	747	4,095	41,520
Tax and Loan Note Accounts	2,521	13,725	148,380
Inter-agency Transfers	6	1,607	7,955

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 100	\$ 427	\$ 6,578	\$ 7,106
Investments:				
Credits	13	72	2,436	2,521
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	4,981	4,981
Depository Initiated	3	14	216	233
Closing Balance Today	111	485	3,817	4,413

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 32	\$ 4,038
Business	20	241	5,589