



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, December 4, 1997
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,402	\$ 4,211	\$ 5,127	\$ 7,692
Tax and Loan Note Accounts (Table V)	7,106	11,775	14,651	35,930
Total Operating Balance	12,507	15,985	19,778	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 21,971	\$ 86,962	\$ 430,402	Public Debt Redemptions (Table III-B)	\$ 22,225	\$ 54,878	\$ 371,755
Agriculture Loan Repayments (misc) ¹	6	57	593	Commodity Credit Corporation	85	331	5,589
Commodity Credit Corporation	27	121	1,003	Defense Vendor Payments (EFT)	189	1,029	14,821
Customs and Certain Excise Taxes	84	360	4,390	Education Department	94	388	7,245
Deposits by States:				Energy Department	74	247	3,537
Unemployment	16	63	3,287	Family Support Payments (HHS)	9	21	340
Supplemental Security Income	63	65	584	Federal Employees Insurance Payments	63	543	4,288
Energy Department	23	78	1,221	Federal Highway Administration	48	295	3,928
Estate and Gift Taxes	66	290	4,015	Federal Salaries (EFT)	452	1,564	16,613
Federal Reserve Earnings	—	373	5,207	Food and Nutrition Service (misc)	29	144	2,323
Foreign Deposits, Military Sales	54	586	2,972	Food Stamps	57	235	3,264
Housing and Urban Development (HUD)	26	100	1,380	Health and Human Services Grants (misc)	131	433	6,296
Individual Income and Employment Taxes, Not Withheld	115	517	9,830	Housing and Urban Development (HUD)	87	1,536	7,896
Postal Service	370	1,495	15,853	Interest on Public Debt	4	6,761	40,926
Taxes Received (Table IV)	638	5,025	66,619	Labor Department	27	124	1,756
Other Deposits:				Medicare	651	5,540	39,747
Total Other Deposits	—	200	671	Medicaid	595	1,640	18,316
Change in Balance of Uncollected Funds (closing balance \$ 214)	-138	-112	-111	Natl Aeronautics & Space Adm. (NASA)	46	127	2,219
Transfers from Depositories	6,268	36,427	219,235	Postal Service Money Orders and Other	157	909	8,688
Total Federal Reserve Account	29,589	132,607	767,152	Temporary Assistance for Needy Families (HHS) ²	137	195	2,343
Tax and Loan Note Accounts:				Unemployment Insurance Benefits	64	315	2,923
Taxes Received (Table IV)	1,599	11,204	145,859	Other Withdrawals:			
Transfers from Federal Reserve Banks	—	17,678	44,552	Unclassified	3,174	7,891	65,902
Total Tax and Loan Note Accounts (Table V)	1,599	28,882	190,412	Total, Other Withdrawals	3,174	37,401	160,081
Total Deposits (net of transfers)	24,920	107,384	693,776	Transfers to Depositories	—	17,678	44,552
				Total Federal Reserve Account	28,398	132,332	769,445
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	6,268	36,427	219,235
				Total Withdrawals (net of transfers)	28,398	114,655	724,892
				Net Change in Operating Cash Balance	-3,478	-7,271	-31,114

¹ Includes Agriculture credit and Rural housing and business funds.

² Formerly included in "HHS Grants (miscellaneous)."

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 22,147	\$ 22,147	\$ 261,059
Regular Series	\$ 21,831	\$ 21,831	\$ 256,601	Notes	*	30,214	99,968
Cash Management Series	—	35,209	56,349	Bonds	*	*	3
Notes	—*	29,172	94,786	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	3	16	170	Savings and Retirement Plan Series	59	333	2,534
Federal Financing Bank	—	—	—	Government Account Series	48,752	228,957	2,225,186
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	—	450
Cash Issue Price	41	120	1,066	State and Local Series	20	2,184	7,739
Interest Increment	—	—	1,550	Other	*	*	2
Government Account Series	50,423	210,580	2,222,029	Total Redemptions	70,977	283,835	2,596,941
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	+1,849	+14,267	+63,742
Foreign Series	—	—	—				
State and Local Series	528	1,174	16,946				
Other	—	—	1				
Total Issues	72,826	298,102	2,660,683				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 72,826	\$ 298,102	\$ 2,660,683
Premium on New Issues	—*	—*	188
Discount in New Issues:			
Bills (-)	429	511	6,520
Bonds and Notes (-)	—*	34	225
Government Account Transaction (-)	50,423	210,580	2,222,029
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,550
Inflation - Indexed Securities Increment	3	16	145
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	21,971	86,962	430,402
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	70,977	283,835	2,596,941
Government Account Transactions (-)	48,752	228,957	2,225,186
Total Public Debt Cash Redemptions	22,225	54,878	371,755

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,476,888	\$5,475,040	\$5,462,622	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	70,673	70,357	70,606	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	93	93	93	68
Total Subject to Limit	5,390,773	5,389,241	5,376,574	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,912	\$ 17,068	\$ 197,119
Individual Estimated Income Taxes	—*	*	76
Railroad Retirement Taxes	3	33	771
Excise Taxes	20	136	10,227
Corporation Income Taxes	39	127	10,980
Federal Unemployment Taxes	2	15	855
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	+398	+451	+398
Total	2,374	17,830	220,427

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	197	1,678	25,846
Remittance Option Depositories	441	3,348	40,773
Tax and Loan Note Accounts	1,599	11,204	145,859
Inter-agency Transfers	137	1,600	7,949

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 93	\$ 382	\$ 11,299	\$ 11,775
Investments:				
Credits	8	159	1,432	1,599
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	6,056	6,056
Depository Initiated	1	114	97	212
Closing Balance Today	100	427	6,578	7,106

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 22	\$ 4,029
Business	38	221	5,569