



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, December 3, 1997
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,211	\$ 4,689	\$ 5,127	\$ 7,692
Tax and Loan Note Accounts (Table V)	11,775	31,127	14,651	35,930
Total Operating Balance	15,985	35,817	19,778	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 141	\$ 64,991	\$ 408,431	Public Debt Redemptions (Table III-B)	\$ 141	\$ 32,652	\$ 349,530
Agriculture Loan Repayments (misc) ¹	7	51	587	Commodity Credit Corporation	88	246	5,504
Commodity Credit Corporation	18	94	976	Defense Vendor Payments (EFT)	511	840	14,632
Customs and Certain Excise Taxes	106	276	4,306	Education Department	87	294	7,151
Deposits by States:				Energy Department	38	174	3,463
Unemployment	16	46	3,271	Family Support Payments (HHS)	3	11	330
Supplemental Security Income	—	2	521	Federal Employees Insurance Payments	199	480	4,224
Energy Department	15	55	1,198	Federal Highway Administration	77	247	3,880
Estate and Gift Taxes	111	224	3,950	Federal Salaries (EFT)	80	1,112	16,160
Federal Reserve Earnings	373	373	5,207	Food and Nutrition Service (misc)	48	115	2,294
Foreign Deposits, Military Sales	5	533	2,918	Food Stamps	57	178	3,207
Housing and Urban Development (HUD)	26	74	1,355	Health and Human Services Grants (misc)	138	302	6,165
Individual Income and Employment Taxes, Not Withheld	127	402	9,715	Housing and Urban Development (HUD)	88	1,449	7,809
Postal Service	415	1,125	15,483	Interest on Public Debt	5	6,757	40,922
Taxes Received (Table IV)	1,865	4,387	65,980	Labor Department	50	97	1,729
Other Deposits:				Medicare	895	4,888	39,096
				Medicaid	419	1,045	17,721
				Natl Aeronautics & Space Adm. (NASA)	32	81	2,173
				Postal Service Money Orders and Other	209	751	8,531
				Temporary Assistance for Needy Families (HHS) ²	33	59	2,206
				Unemployment Insurance Benefits	63	251	2,860
				Other Withdrawals:			
				State Department	87		
				Social Security Benefits (EFT)	20,532		
Total Other Deposits	—	200	671	Unclassified	1,927	4,717	62,728
Change in Balance of Uncollected Funds (closing balance \$ 76)	+5	+26	+27	Total, Other Withdrawals	22,546	34,227	156,907
Transfers from Depositories	22,098	30,159	212,968	Transfers to Depositories	—	17,678	44,552
Total Federal Reserve Account	25,328	103,018	737,562	Total Federal Reserve Account	25,807	103,935	741,047
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	2,746	9,605	144,260	Transfers to Federal Reserve Banks (Table V)	22,098	30,159	212,968
Transfers from Federal Reserve Banks	—	17,678	44,552	Total Withdrawals (net of transfers)	25,807	86,257	696,494
Total Tax and Loan Note Accounts (Table V)	2,746	27,283	188,813	Net Change in Operating Cash Balance	-19,831	-3,793	-27,636
Total Deposits (net of transfers)	5,975	82,464	668,855				

¹ Includes Agriculture credit and Rural housing and business funds.

² Formerly included in "HHS Grants (miscellaneous)."

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ 238,913
Regular Series	\$ -1	\$ *	\$ 234,770	Notes	—	30,214	99,968
Cash Management Series	—	35,209	56,349	Bonds	*	*	3
Notes	*	29,173	94,786	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	3	13	168	Savings and Retirement Plan Series	136	274	2,476
Federal Financing Bank	—	—	—	Government Account Series	67,666	180,206	2,176,434
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	—	450
Cash Issue Price	20	79	1,025	State and Local Series	5	2,164	7,719
Interest Increment	—	—	1,550	Other	*	*	2
Government Account Series	53,357	160,156	2,171,606	Total Redemptions	67,807	212,858	2,525,964
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	-14,306	+12,418	+61,894
Foreign Series	—	—	—				
State and Local Series	122	646	16,417				
Other	—	—	1				
Total Issues	53,501	225,276	2,587,857				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 53,501	\$ 225,276	\$ 2,587,857
Premium on New Issues	*	*	188
Discount in New Issues:			
Bills (-)	—*	82	6,091
Bonds and Notes (-)	—*	34	225
Government Account Transaction (-)	53,357	160,156	2,171,606
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,550
Inflation - Indexed Securities Increment	3	13	142
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	141	64,991	408,431
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	67,807	212,858	2,525,964
Government Account Transactions (-)	67,666	180,206	2,176,434
Total Public Debt Cash Redemptions	141	32,652	349,530

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,475,040	\$5,489,346	\$5,462,622	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	70,357	70,469	70,606	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	93	93	93	68
Total Subject to Limit	5,389,241	5,403,435	5,376,574	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,725	\$ 15,156	\$ 195,208
Individual Estimated Income Taxes	—	—	76
Railroad Retirement Taxes	6	30	768
Excise Taxes	32	116	10,207
Corporation Income Taxes	31	88	10,941
Federal Unemployment Taxes	3	13	853
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	-692	+53	—*
Total	5,104	15,455	218,052
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	263	1,480	25,649
Remittance Option Depositories	1,602	2,907	40,332
Tax and Loan Note Accounts	2,746	9,605	144,260
Inter-agency Transfers	493	1,463	7,812

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 173	\$ 692	\$ 30,262	\$ 31,127
Investments:				
Credits	18	101	2,626	2,746
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	95	403	21,101	21,600
Depository Initiated	3	8	488	499
Closing Balance Today	93	382	11,299	11,775

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 19	\$ 4,026
Business	16	183	5,531