



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, December 2, 1997  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,689	\$ 5,093	\$ 5,127	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	31,127	31,664	14,651	35,930
<b>Total Operating Balance .....</b>	<b>35,817</b>	<b>36,757</b>	<b>19,778</b>	<b>43,621</b>

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 351	\$ 64,849	\$ 408,289	Public Debt Redemptions (Table III-B) .....	\$ 76	\$ 32,511	\$ 349,389
Agriculture Loan Repayments (misc) <sup>1</sup> .....	32	44	580	Commodity Credit Corporation .....	76	158	5,416
Commodity Credit Corporation .....	30	75	958	Defense Vendor Payments (EFT) .....	265	330	14,121
Customs and Certain Excise Taxes .....	70	170	4,201	Education Department .....	84	207	7,064
<b>Deposits by States:</b>				Energy Department .....	40	136	3,425
Unemployment .....	22	30	3,254	Family Support Payments (HHS) .....	—*	8	327
Supplemental Security Income .....	2	2	521	Federal Employees Insurance Payments .....	90	281	4,025
Energy Department .....	22	39	1,182	Federal Highway Administration .....	61	170	3,803
Estate and Gift Taxes .....	49	114	3,839	Federal Salaries (EFT) .....	291	1,032	16,080
Federal Reserve Earnings .....	—	—	4,834	Food and Nutrition Service (misc) .....	45	67	2,246
Foreign Deposits, Military Sales .....	20	528	2,914	Food Stamps .....	51	121	3,150
Housing and Urban Development (HUD) .....	26	48	1,329	Health and Human Services Grants (misc) .....	114	163	6,026
Individual Income and Employment Taxes, Not Withheld .....	165	275	9,588	Housing and Urban Development (HUD) .....	1,290	1,361	7,721
Postal Service .....	393	711	15,069	Interest on Public Debt .....	4	6,752	40,916
Taxes Received (Table IV) .....	861	2,522	64,115	Labor Department .....	23	47	1,679
<b>Other Deposits:</b>				Medicare .....	597	3,993	38,200
				Medicaid .....	409	626	17,303
				Natl Aeronautics & Space Adm. (NASA) .....	33	48	2,141
				Postal Service Money Orders and Other .....	232	543	8,322
				Temporary Assistance for Needy Families (HHS) <sup>2</sup> .....	-2	26	2,174
				Unemployment Insurance Benefits .....	89	189	2,797
				<b>Other Withdrawals:</b>			
<b>Total Other Deposits .....</b>	<b>—</b>	<b>200</b>	<b>671</b>	<b>Unclassified .....</b>	<b>1,745</b>	<b>2,790</b>	<b>60,801</b>
Change in Balance of Uncollected Funds (closing balance \$ 81) .....	+40	+22	+22	<b>Total, Other Withdrawals .....</b>	<b>1,745</b>	<b>11,681</b>	<b>134,361</b>
Transfers from Depositories .....	3,866	8,061	190,869	Transfers to Depositories .....	740	17,678	44,552
<b>Total Federal Reserve Account .....</b>	<b>5,949</b>	<b>77,690</b>	<b>712,234</b>	<b>Total Federal Reserve Account .....</b>	<b>6,354</b>	<b>78,128</b>	<b>715,240</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) .....	2,589	6,859	141,514	Transfers to Federal Reserve Banks (Table V) .....	3,866	8,061	190,869
Transfers from Federal Reserve Banks .....	740	17,678	44,552	<b>Total Withdrawals (net of transfers) .....</b>	<b>5,613</b>	<b>60,450</b>	<b>670,687</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>3,329</b>	<b>24,537</b>	<b>186,067</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>-940</b>	<b>+16,038</b>	<b>-7,805</b>
<b>Total Deposits (net of transfers) .....</b>	<b>4,673</b>	<b>76,488</b>	<b>662,880</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

<sup>2</sup> Formerly included in "HHS Grants (miscellaneous)."

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ 238,913
Regular Series	\$ *	\$ *	\$ 234,771	Notes	*	30,214	99,968
Cash Management Series	—	35,209	56,349	Bonds	*	*	3
Notes	*	29,173	94,787	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	3	11	165	Savings and Retirement Plan Series	70	138	2,339
Federal Financing Bank	—	—	—	Government Account Series	50,057	112,540	2,108,768
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	—	450
Cash Issue Price	27	59	1,005	State and Local Series	5	2,159	7,714
Interest Increment	—	—	1,550	Other	*	*	2
Government Account Series	49,350	106,799	2,118,249	Total Redemptions	50,133	145,051	2,458,157
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	-429	+26,724	+76,200
Foreign Series	—	—	—				
State and Local Series	323	524	16,296				
Other	—	—	1				
Total Issues	49,704	171,775	2,534,356				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 49,704	\$ 171,775	\$ 2,534,356
Premium on New Issues	*	*	188
Discount in New Issues:			
Bills (-)	*	82	6,091
Bonds and Notes (-)	*	34	225
Government Account Transaction (-)	49,350	106,799	2,118,249
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,550
Inflation - Indexed Securities Increment	3	11	140
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	351	64,849	408,289
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	50,133	145,051	2,458,157
Government Account Transactions (-)	50,057	112,540	2,108,768
Total Public Debt Cash Redemptions	76	32,511	349,389

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,489,346	\$5,489,775	\$5,462,622	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment <sup>1</sup>	70,469	70,581	70,606	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	93	93	93	68
Total Subject to Limit	5,403,435	5,403,752	5,376,574	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,052	\$ 9,431	\$ 189,483
Individual Estimated Income Taxes	*	*	76
Railroad Retirement Taxes	15	24	762
Excise Taxes	46	84	10,175
Corporation Income Taxes	32	57	10,910
Federal Unemployment Taxes	4	10	850
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	+360	+745	+692
Total	3,508	10,351	212,948
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	305	1,217	25,386
Remittance Option Depositories	556	1,305	38,730
Tax and Loan Note Accounts	2,589	6,859	141,514
Inter-agency Transfers	59	970	7,318

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 163	\$ 639	\$ 30,862	\$ 31,664
Investments:				
Credits	12	76	2,501	2,589
Transfers to Depositories	1	8	731	740
Withdrawals:				
Treasury Initiated	—	—	2,827	2,827
Depository Initiated	3	31	1,005	1,039
Closing Balance Today	173	692	30,262	31,127

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 15	\$ 4,022
Business	152	167	5,515