



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, December 1, 1997
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,093	\$ 5,127	\$ 5,127	\$ 7,692
Tax and Loan Note Accounts (Table V)	31,664	14,651	14,651	35,930
Total Operating Balance	36,757	19,778	19,778	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 64,499	\$ 64,499	\$ 407,939	Public Debt Redemptions (Table III-B)	\$ 32,435	\$ 32,435	\$ 349,313
Agriculture Loan Repayments (misc) ¹	12	12	548	Commodity Credit Corporation	82	82	5,339
Commodity Credit Corporation	45	45	928	Defense Vendor Payments (EFT)	65	65	13,856
Customs and Certain Excise Taxes	100	100	4,131	Education Department	124	124	6,981
Deposits by States:				Energy Department	95	95	3,385
Unemployment	8	8	3,232	Family Support Payments (HHS)	9	9	328
Supplemental Security Income	—	—	519	Federal Employees Insurance Payments	191	191	3,935
Energy Department	17	17	1,161	Federal Highway Administration	109	109	3,742
Estate and Gift Taxes	64	64	3,789	Federal Salaries (EFT)	740	740	15,789
Federal Reserve Earnings	—	—	4,834	Food and Nutrition Service (misc)	22	22	2,201
Foreign Deposits, Military Sales	508	508	2,894	Food Stamps	70	70	3,099
Housing and Urban Development (HUD)	22	22	1,303	Health and Human Services Grants (misc)	49	49	5,912
Individual Income and Employment Taxes, Not Withheld	110	110	9,423	Housing and Urban Development (HUD)	71	71	6,431
Postal Service	317	317	14,675	Interest on Public Debt	6,748	6,748	40,912
Taxes Received (Table IV)	1,661	1,661	63,254	Labor Department	24	24	1,656
Other Deposits:				Medicare	3,396	3,396	37,604
Minerals Management SVC/Collections	305			Medicaid	217	217	16,893
Prepayment of Treasury Securities (net)	-106			Natl Aeronautics & Space Adm. (NASA)	15	15	2,108
				Postal Service Money Orders and Other	311	311	8,090
				Temporary Assistance for Needy Families (HHS) ²	28	28	2,176
				Unemployment Insurance Benefits	100	100	2,708
				Other Withdrawals:			
				Federal Railroad Admin.	56		
				GSA	137		
				Military Security Assistance (DSAA)	-80		
				Civil Service Retirement (EFT)	2,477		
				Military Active Duty Pay (EFT)	1,748		
				Military Retirement (EFT)	2,101		
				Railroad Retirement (EFT)	507		
				Supple. Security Income Benefits (EFT)	841		
				Veterans Benefits (EFT)	1,104		
				Unclassified	1,045	1,045	59,056
Total Other Deposits	200	200	671	Total, Other Withdrawals	9,936	9,936	132,616
Change in Balance of Uncollected Funds (closing balance \$ 121)	-18	-18	-18	Transfers to Depositories	16,937	16,937	43,812
Transfers from Depositories	4,195	4,195	187,004				
Total Federal Reserve Account	71,741	71,741	706,285	Total Federal Reserve Account	71,774	71,774	708,886
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	4,270	4,270	138,926	Transfers to Federal Reserve Banks (Table V)	4,195	4,195	187,004
Transfers from Federal Reserve Banks	16,937	16,937	43,812				
Total Tax and Loan Note Accounts (Table V)	21,207	21,207	182,738	Total Withdrawals (net of transfers)	54,837	54,837	665,074
Total Deposits (net of transfers)	71,816	71,816	658,207	Net Change in Operating Cash Balance	+16,979	+16,979	-6,864

¹ Includes Agriculture credit and Rural housing and business funds.

² Formerly included in "HHS Grants (miscellaneous)."

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ —	\$ —	\$ 238,913
Regular Series	\$ *	\$ *	\$ 234,771	Notes	30,214	30,214	99,968
Cash Management Series	35,209	35,209	56,349	Bonds	*	*	3
Notes	29,173	29,173	94,786	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	8	8	162	Savings and Retirement Plan Series	68	68	2,269
Federal Financing Bank	—	—	—	Government Account Series	62,483	62,483	2,058,711
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	—	450
Cash Issue Price	31	31	978	State and Local Series	2,154	2,154	7,709
Interest Increment	—	—	1,550	Other	*	*	2
Government Account Series	57,449	57,449	2,068,899	Total Redemptions	94,918	94,918	2,408,024
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	+27,153	+27,153	+76,629
Foreign Series	—	—	—				
State and Local Series	201	201	15,972				
Other	—	—	1				
Total Issues	122,071	122,071	2,484,652				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 122,071	\$ 122,071	\$ 2,484,652
Premium on New Issues	*	*	188
Discount in New Issues:			
Bills (-)	82	82	6,091
Bonds and Notes (-)	34	34	225
Government Account Transaction (-)	57,449	57,449	2,068,899
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,550
Inflation - Indexed Securities Increment	8	8	137
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	64,499	64,499	407,939
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	94,918	94,918	2,408,024
Government Account Transactions (-)	62,483	62,483	2,058,711
Total Public Debt Cash Redemptions	32,435	32,435	349,313

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,489,775	\$5,462,622	\$5,462,622	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	70,581	70,606	70,606	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	93	93	93	68
Total Subject to Limit	5,403,752	5,376,574	5,376,574	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,379	\$ 6,379	\$ 186,431
Individual Estimated Income Taxes	*	*	76
Railroad Retirement Taxes	9	9	747
Excise Taxes	38	38	10,129
Corporation Income Taxes	25	25	10,878
Federal Unemployment Taxes	6	6	846
Estate and Gift Taxes	*	*	*
Change in balance of Unclassified Taxes	+385	+385	+332
Total	6,842	6,842	209,439

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	912	912	25,080
Remittance Option Depositories	749	749	38,173
Tax and Loan Note Accounts	4,270	4,270	138,926
Inter-agency Transfers	911	911	7,260

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 112	\$ 404	\$ 14,135	\$ 14,651
Investments:				
Credits	14	88	4,169	4,270
Transfers to Depositories	41	195	16,701	16,937
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	5	47	4,143	4,195
Closing Balance Today	163	639	30,862	31,664

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 8	\$ 4,014
Business	15	15	5,362