



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, November 28, 1997
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,127	\$ 3,963	\$ 4,616	\$ 7,692
Tax and Loan Note Accounts (Table V)	14,651	10,892	15,645	35,930
Total Operating Balance	19,778	14,855	20,261	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 21,548	\$ 170,764	\$ 343,440	Public Debt Redemptions (Table III-B)	\$ 22,989	\$ 146,015	\$ 316,878
Agriculture Loan Repayments (misc) ¹	11	253	536	Commodity Credit Corporation	88	1,783	5,258
Commodity Credit Corporation	24	340	882	Defense Vendor Payments (EFT)	440	6,542	13,791
Customs and Certain Excise Taxes	140	1,833	4,031	Education Department	127	3,355	6,857
Deposits by States:				Energy Department	95	1,424	3,289
Unemployment	8	2,303	3,224	Family Support Payments (HHS)	13	175	319
Supplemental Security Income	1	258	519	Federal Employees Insurance Payments	54	1,798	3,744
Energy Department	22	427	1,143	Federal Highway Administration	64	1,533	3,633
Estate and Gift Taxes	61	1,422	3,725	Federal Salaries (EFT)	1,665	6,697	15,049
Federal Reserve Earnings	—	2,173	4,834	Food and Nutrition Service (misc)	75	1,116	2,179
Foreign Deposits, Military Sales	1	1,009	2,386	Food Stamps	74	1,416	3,029
Housing and Urban Development (HUD)	20	609	1,281	Health and Human Services Grants (misc)	201	3,088	5,863
Individual Income and Employment Taxes, Not Withheld	100	2,362	9,313	Housing and Urban Development (HUD)	146	2,373	6,360
Postal Service	314	6,679	14,358	Interest on Public Debt	4	24,520	34,164
Taxes Received (Table IV)	3,162	30,256	61,593	Labor Department	47	751	1,632
Other Deposits:				Medicare	975	13,810	34,207
Prepayment of Treasury Securities (net)	-79			Medicaid	273	7,385	16,677
				Natl Aeronautics & Space Adm. (NASA)	55	1,051	2,093
				Postal Service Money Orders and Other	147	3,671	7,779
				Temporary Assistance for Needy Families (HHS) ²	73	1,191	2,148
				Unemployment Insurance Benefits	57	1,206	2,608
				Other Withdrawals:			
				Fed. Crop Ins. Corp. Fund Premiums	-291		
				Pension Benefit Guaranty Corp.	67		
Total Other Deposits	-79	21	471	Unclassified	873	27,247	58,011
Change in Balance of Uncollected Funds (closing balance \$ 103)	+16	-8	+1	Total, Other Withdrawals	649	55,563	122,680
Transfers from Depositories	6,100	78,399	182,808	Transfers to Depositories	1,972	12,129	26,875
Total Federal Reserve Account	31,448	299,100	634,544	Total Federal Reserve Account	30,284	298,590	637,112
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	7,887	65,276	134,655	Transfers to Federal Reserve Banks (Table V)	6,100	78,399	182,808
Transfers from Federal Reserve Banks	1,972	12,129	26,875	Total Withdrawals (net of transfers)	28,312	286,461	610,237
Total Tax and Loan Note Accounts (Table V)	9,859	77,405	161,530	Net Change in Operating Cash Balance	+4,923	-483	-23,843
Total Deposits (net of transfers)	33,235	285,978	586,391				

¹ Includes Agriculture credit and Rural housing and business funds.

² Formerly included in "HHS Grants (miscellaneous)."

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 22,919	\$ 111,755	\$ 238,913
Regular Series	\$ 21,905	\$ 106,511	\$ 234,770	Notes	*	30,670	69,754
Cash Management Series	—	21,139	21,139	Bonds	*	1	2
Notes	*	28,641	65,614	Federal Financing Bank	—	—	—
Bonds	—	11,184	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	6	76	154	Savings and Retirement Plan Series	43	989	2,202
Federal Financing Bank	—	—	—	Government Account Series	49,309	901,947	1,996,228
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	150	450
Cash Issue Price	42	472	946	State and Local Series	27	2,450	5,555
Interest Increment	—	677	1,550	Other	*	*	2
Government Account Series	56,433	908,954	2,011,450	Total Redemptions	72,299	1,047,962	2,313,106
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	+6,120	+35,396	+49,476
Foreign Series	—	—	—				
State and Local Series	33	5,704	15,771				
Other	—	—	1				
Total Issues	78,419	1,083,358	2,362,581				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 78,419	\$ 1,083,358	\$ 2,362,581
Premium on New Issues	*	154	188
Discount in New Issues:			
Bills (-)	432	2,921	6,009
Bonds and Notes (-)	*	121	191
Government Account Transaction (-)	56,433	908,954	2,011,450
Interest Increment on Savings and Retirement Plan Series (-)	—	677	1,550
Inflation - Indexed Securities Increment	6	76	129
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	21,548	170,764	343,440
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	72,299	1,047,962	2,313,106
Government Account Transactions (-)	49,309	901,947	1,996,228
Total Public Debt Cash Redemptions	22,989	146,015	316,878

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$5,462,622	\$5,456,502	\$5,427,225	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	70,606	70,654	70,426	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	93	93	81	68
Total Subject to Limit	5,376,574	5,370,406	5,341,344	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,053	\$ 87,705	\$ 180,052
Individual Estimated Income Taxes	*	1	76
Railroad Retirement Taxes	61	368	738
Excise Taxes	1,197	5,094	10,091
Corporation Income Taxes	58	4,230	10,853
Federal Unemployment Taxes	3	316	840
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	+802	+399	-53
Total	11,173	98,113	202,597
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,629	11,873	24,168
Remittance Option Depositories	1,533	18,383	37,425
Tax and Loan Note Accounts	7,887	65,276	134,655
Inter-agency Transfers	124	2,581	6,349

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 95	\$ 298	\$ 10,500	\$ 10,892
Investments:				
Credits	19	165	7,703	7,887
Transfers to Depositories	3	13	1,956	1,972
Withdrawals:				
Treasury Initiated	—	—	1,913	1,913
Depository Initiated	5	72	4,110	4,186
Closing Balance Today	112	404	14,135	14,651

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 564	\$ 2,932	\$ 4,007
Business	74	1,725	5,348

² Does not include \$9 million offset by the IRS for the month of November 1997, and \$25 million for the fiscal year to date for the Tax Refund Offset Program.