



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, November 26, 1997  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,963	\$ 5,040	\$ 4,616	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	10,892	7,957	15,645	35,930
<b>Total Operating Balance .....</b>	<b>14,855</b>	<b>12,997</b>	<b>20,261</b>	<b>43,621</b>

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 150	\$ 149,216	\$ 321,892	Public Debt Redemptions (Table III-B) .....	\$ 77	\$ 123,026	\$ 293,888
Agriculture Loan Repayments (misc) <sup>1</sup> .....	11	242	525	Commodity Credit Corporation .....	96	1,695	5,169
Commodity Credit Corporation .....	17	316	858	Defense Vendor Payments (EFT) .....	352	6,102	13,352
Customs and Certain Excise Taxes .....	116	1,693	3,890	Education Department .....	325	3,228	6,730
<b>Deposits by States:</b>				Energy Department .....	181	1,329	3,194
Unemployment .....	30	2,295	3,217	Family Support Payments (HHS) .....	24	162	306
Supplemental Security Income .....	—	256	518	Federal Employees Insurance Payments .....	248	1,744	3,690
Energy Department .....	39	406	1,122	Federal Highway Administration .....	104	1,469	3,569
Estate and Gift Taxes .....	113	1,361	3,664	Federal Salaries (EFT) .....	125	5,032	13,383
Federal Reserve Earnings .....	479	2,173	4,834	Food and Nutrition Service (misc) .....	69	1,041	2,104
Foreign Deposits, Military Sales .....	24	1,008	2,385	Food Stamps .....	66	1,341	2,954
Housing and Urban Development (HUD) .....	28	589	1,261	Health and Human Services Grants (misc) .....	301	2,887	5,662
Individual Income and Employment Taxes, Not Withheld .....	120	2,262	9,213	Housing and Urban Development (HUD) .....	98	2,227	6,214
Postal Service .....	330	6,365	14,044	Interest on Public Debt .....	5	24,515	34,160
Taxes Received (Table IV) .....	2,105	27,094	58,431	Labor Department .....	66	704	1,585
<b>Other Deposits:</b>				Medicare .....	1,007	12,835	33,232
				Medicaid .....	355	7,112	16,404
				Natl Aeronautics & Space Adm. (NASA) .....	29	996	2,037
				Postal Service Money Orders and Other .....	168	3,524	7,633
				Temporary Assistance for Needy Families (HHS) <sup>2</sup> .....	39	1,118	2,074
				Unemployment Insurance Benefits .....	65	1,149	2,552
				<b>Other Withdrawals:</b>			
				Contributions to D.C. Government .....	514		
				Fed. Crop Ins. Corp. Fund Premiums .....	-63		
				Rural Utilities Service .....	-59		
				Thrift Savings Plan Transfer .....	79		
				Social Security Benefits (EFT) .....	96		
<b>Total Other Deposits .....</b>	<b>—</b>	<b>100</b>	<b>550</b>	Unclassified .....	1,034	26,374	57,138
<b>Change in Balance of Uncollected Funds (closing balance \$ 119) .....</b>	<b>+16</b>	<b>-25</b>	<b>-16</b>	<b>Total, Other Withdrawals .....</b>	<b>1,600</b>	<b>54,914</b>	<b>122,031</b>
<b>Transfers from Depositories .....</b>	<b>2,108</b>	<b>72,299</b>	<b>176,709</b>	<b>Transfers to Depositories .....</b>	<b>1,359</b>	<b>10,157</b>	<b>24,903</b>
<b>Total Federal Reserve Account .....</b>	<b>5,684</b>	<b>267,652</b>	<b>603,096</b>	<b>Total Federal Reserve Account .....</b>	<b>6,762</b>	<b>268,307</b>	<b>606,828</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) .....	3,683	57,390	126,769	Transfers to Federal Reserve Banks (Table V) .....	2,108	72,299	176,709
Transfers from Federal Reserve Banks .....	1,359	10,157	24,903	<b>Total Withdrawals (net of transfers) .....</b>	<b>5,402</b>	<b>258,150</b>	<b>581,925</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>5,043</b>	<b>67,547</b>	<b>151,672</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>+1,858</b>	<b>-5,406</b>	<b>-28,766</b>
<b>Total Deposits (net of transfers) .....</b>	<b>7,260</b>	<b>252,743</b>	<b>553,156</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

<sup>2</sup> Formerly included in "HHS Grants (miscellaneous)."

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ —	\$ 88,836	\$ 215,994
Regular Series	\$ —*	\$ 84,606	\$ 212,866	Notes	—	30,670	69,754
Cash Management Series	—	21,139	21,139	Bonds	*	1	2
Notes	*	28,641	65,614	Federal Financing Bank	—	—	—
Bonds	—	11,184	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	3	70	149	Savings and Retirement Plan Series	49	945	2,158
Federal Financing Bank	—	—	—	Government Account Series	49,934	852,638	1,946,919
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	150	450
Cash Issue Price	32	431	905	State and Local Series	28	2,424	5,528
Interest Increment	—	677	1,550	Other	—	*	2
Government Account Series	48,221	852,520	1,955,016	Total Redemptions	50,011	975,663	2,240,807
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	-1,638	+29,276	+43,356
Foreign Series	—	—	—				
State and Local Series	118	5,670	15,738				
Other	—	—	1				
Total Issues	48,373	1,004,940	2,284,163				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 48,373	\$ 1,004,940	\$ 2,284,163
Premium on New Issues	*	154	188
Discount in New Issues:			
Bills (-)	—*	2,489	5,577
Bonds and Notes (-)	*	121	191
Government Account Transaction (-)	48,221	852,520	1,955,016
Interest Increment on Savings and Retirement Plan Series (-)	—	677	1,550
Inflation - Indexed Securities Increment	3	70	123
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	150	149,216	321,892
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	50,011	975,663	2,240,807
Government Account Transactions (-)	49,934	852,638	1,946,919
Total Public Debt Cash Redemptions	77	123,026	293,888

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$5,456,502	\$5,458,140	\$5,427,225	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment <sup>1</sup>	70,654	70,760	70,426	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	93	89	81	68
Total Subject to Limit	5,370,406	5,371,933	5,341,344	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,933	\$ 78,653	\$ 170,999
Individual Estimated Income Taxes	—	1	76
Railroad Retirement Taxes	21	307	677
Excise Taxes	392	3,897	8,893
Corporation Income Taxes	233	4,172	10,796
Federal Unemployment Taxes	28	313	837
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	-603	-403	-855
Total	6,005	86,941	191,424
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	541	10,244	22,539
Remittance Option Depositories	1,564	16,850	35,891
Tax and Loan Note Accounts	3,683	57,390	126,769
Inter-agency Transfers	216	2,456	6,224

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 77	\$ 186	\$ 7,695	\$ 7,957
Investments:				
Credits	23	135	3,526	3,683
Transfers to Depositories	1	8	1,350	1,359
Withdrawals:				
Treasury Initiated	—	—	608	608
Depository Initiated	6	31	1,462	1,499
Closing Balance Today	95	298	10,500	10,892

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10	\$ 2,368	\$ 3,443
Business	39	1,651	5,274