



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, November 25, 1997
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,040	\$ 5,102	\$ 4,616	\$ 7,692
Tax and Loan Note Accounts (Table V)	7,957	8,585	15,645	35,930
Total Operating Balance	12,997	13,687	20,261	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 669	\$ 149,067	\$ 321,743	Public Debt Redemptions (Table III-B)	\$ 58	\$ 122,948	\$ 293,811
Agriculture Loan Repayments (misc) ¹	27	231	514	Commodity Credit Corporation	69	1,599	5,073
Commodity Credit Corporation	15	299	841	Defense Vendor Payments (EFT)	586	5,750	13,000
Customs and Certain Excise Taxes	88	1,577	3,775	Education Department	161	2,903	6,405
Deposits by States:				Energy Department	92	1,148	3,013
Unemployment	23	2,265	3,186	Family Support Payments (HHS)	5	138	282
Supplemental Security Income	*	256	518	Federal Employees Insurance Payments	42	1,496	3,442
Energy Department	61	367	1,083	Federal Highway Administration	73	1,365	3,465
Estate and Gift Taxes	93	1,248	3,551	Federal Salaries (EFT)	65	4,907	13,258
Federal Reserve Earnings	—	1,694	4,355	Food and Nutrition Service (misc)	127	972	2,035
Foreign Deposits, Military Sales	7	984	2,361	Food Stamps	69	1,275	2,888
Housing and Urban Development (HUD)	24	561	1,232	Health and Human Services Grants (misc)	224	2,585	5,361
Individual Income and Employment Taxes, Not Withheld	166	2,143	9,093	Housing and Urban Development (HUD)	79	2,129	6,116
Postal Service	430	6,035	13,714	Interest on Public Debt	5	24,510	34,155
Taxes Received (Table IV)	577	24,989	56,325	Labor Department	38	637	1,518
Other Deposits:				Medicare	556	11,829	32,225
Prepayment of Treasury Securities (net)	50			Medicaid	289	6,757	16,049
				Natl Aeronautics & Space Adm. (NASA)	148	967	2,008
				Postal Service Money Orders and Other	142	3,356	7,465
				Temporary Assistance for Needy Families (HHS) ²	200	1,079	2,035
				Unemployment Insurance Benefits	81	1,083	2,486
				Other Withdrawals:			
				FSLIC Resolution Fund (RTC-net)	-52		
				Tennessee Valley Authority (net)	59		
Total Other Deposits	50	100	550	Unclassified	1,116	25,340	56,104
Change in Balance of Uncollected Funds (closing balance \$ 135)	+31	-41	-32	Total, Other Withdrawals	1,123	53,314	120,431
Transfers from Depositories	1,908	70,192	174,601	Transfers to Depositories	—	8,798	23,543
Total Federal Reserve Account	4,168	261,968	597,412	Total Federal Reserve Account	4,230	261,545	600,067
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	1,279	53,706	123,085	Transfers to Federal Reserve Banks (Table V)	1,908	70,192	174,601
Transfers from Federal Reserve Banks	—	8,798	23,543	Total Withdrawals (net of transfers)	4,230	252,748	576,524
Total Tax and Loan Note Accounts (Table V)	1,279	62,504	146,629	Net Change in Operating Cash Balance	-690	-7,264	-30,624
Total Deposits (net of transfers)	3,540	245,482	545,896				

¹ Includes Agriculture credit and Rural housing and business funds.

² Formerly included in "HHS Grants (miscellaneous)."

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ —	\$ 88,836	\$ 215,994
Regular Series	\$ *	\$ 84,607	\$ 212,866	Notes	*	30,670	69,754
Cash Management Series	—	21,139	21,139	Bonds	*	1	2
Notes	*	28,641	65,614	Federal Financing Bank	—	—	—
Bonds	—	11,184	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	3	67	146	Savings and Retirement Plan Series	53	896	2,109
Federal Financing Bank	—	—	—	Government Account Series	46,695	802,704	1,896,985
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	150	450
Cash Issue Price	21	399	873	State and Local Series	5	2,396	5,500
Interest Increment	682	677	1,550	Other	*	*	2
Government Account Series	48,495	804,300	1,906,796	Total Redemptions	46,752	925,652	2,190,796
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	+3,096	+30,915	+44,994
Foreign Series	—	—	—				
State and Local Series	648	5,553	15,620				
Other	—	—	1				
Total Issues	49,848	956,567	2,235,790				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 49,848	\$ 956,567	\$ 2,235,790
Premium on New Issues	*	154	188
Discount in New Issues:			
Bills (-)	*	2,489	5,577
Bonds and Notes (-)	*	121	191
Government Account Transaction (-)	48,495	804,300	1,906,796
Interest Increment on Savings and Retirement Plan Series (-)	682	677	1,550
Inflation - Indexed Securities Increment	3	67	121
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	669	149,067	321,743
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	46,752	925,652	2,190,796
Government Account Transactions (-)	46,695	802,704	1,896,985
Total Public Debt Cash Redemptions	58	122,948	293,811

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$5,458,140	\$5,455,044	\$5,427,225	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	70,760	70,867	70,426	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	89	89	81	68
Total Subject to Limit	5,371,933	5,368,730	5,341,344	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,795	\$ 72,720	\$ 165,066
Individual Estimated Income Taxes	1	1	76
Railroad Retirement Taxes	1	286	656
Excise Taxes	114	3,504	8,501
Corporation Income Taxes	207	3,939	10,562
Federal Unemployment Taxes	5	285	809
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	-1,164	+200	-252
Total	1,960	80,936	185,419

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	159	9,703	21,998
Remittance Option Depositories	418	15,286	34,328
Tax and Loan Note Accounts	1,279	53,706	123,085
Inter-agency Transfers	103	2,240	6,008

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 68	\$ 140	\$ 8,377	\$ 8,585
Investments:				
Credits	10	50	1,219	1,279
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,618	1,618
Depository Initiated	1	5	284	290
Closing Balance Today	77	186	7,695	7,957

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 2,358	\$ 3,433
Business	245	1,613	5,235