



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, November 24, 1997
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,102	\$ 5,162	\$ 4,616	\$ 7,692
Tax and Loan Note Accounts (Table V)	8,585	6,626	15,645	35,930
Total Operating Balance	13,687	11,789	20,261	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 102	\$ 148,398	\$ 321,074	Public Debt Redemptions (Table III-B)	\$ 56	\$ 122,891	\$ 293,753
Agriculture Loan Repayments (misc) ¹	10	204	487	Commodity Credit Corporation	96	1,530	5,004
Commodity Credit Corporation	25	284	826	Defense Vendor Payments (EFT)	545	5,164	12,414
Customs and Certain Excise Taxes	81	1,489	3,686	Education Department	153	2,743	6,244
Deposits by States:				Energy Department	70	1,056	2,921
Unemployment	24	2,242	3,163	Family Support Payments (HHS)	10	133	277
Supplemental Security Income	—	256	518	Federal Employees Insurance Payments	62	1,454	3,400
Energy Department	46	306	1,022	Federal Highway Administration	69	1,292	3,392
Estate and Gift Taxes	86	1,155	3,458	Federal Salaries (EFT)	42	4,842	13,194
Federal Reserve Earnings	—	1,694	4,355	Food and Nutrition Service (misc)	61	846	1,909
Foreign Deposits, Military Sales	*	978	2,354	Food Stamps	83	1,206	2,820
Housing and Urban Development (HUD)	24	537	1,209	Health and Human Services Grants (misc)	185	2,361	5,137
Individual Income and Employment Taxes, Not Withheld	120	1,976	8,927	Housing and Urban Development (HUD)	92	2,050	6,037
Postal Service	304	5,605	13,284	Interest on Public Debt	8	24,506	34,150
Taxes Received (Table IV)	1,479	24,412	55,749	Labor Department	53	599	1,480
Other Deposits:				Medicare	827	11,272	31,669
Prepayment of Treasury Securities (net)	89			Medicaid	297	6,468	15,760
				Natl Aeronautics & Space Adm. (NASA)	82	819	1,860
				Postal Service Money Orders and Other	160	3,214	7,322
				Temporary Assistance for Needy Families (HHS) ²	176	879	1,835
				Unemployment Insurance Benefits	85	1,002	2,405
				Other Withdrawals:			
				Tennessee Valley Authority (net)	-98		
				IRS Tax Refunds (EFT)	113		
Total Other Deposits	89	50	500	Unclassified	987	24,224	54,988
Change in Balance of Uncollected Funds (closing balance \$ 166)	-67	-71	-62	Total, Other Withdrawals	1,003	52,191	119,308
Transfers from Depositories	1,834	68,284	172,694	Transfers to Depositories	—	8,798	23,543
Total Federal Reserve Account	4,157	257,799	593,243	Total Federal Reserve Account	4,217	257,315	595,837
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	3,793	52,427	121,806	Transfers to Federal Reserve Banks (Table V)	1,834	68,284	172,694
Transfers from Federal Reserve Banks	—	8,798	23,543	Total Withdrawals (net of transfers)	4,217	248,518	572,293
Total Tax and Loan Note Accounts (Table V)	3,793	61,225	145,349	Net Change in Operating Cash Balance	+1,899	-6,574	-29,934
Total Deposits (net of transfers)	6,116	241,942	542,356				

¹ Includes Agriculture credit and Rural housing and business funds.

² Formerly included in "HHS Grants (miscellaneous)."

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 88,836	\$ 215,994
Regular Series	\$ —*	\$ 84,607	\$ 212,866	Notes	—	30,670	69,754
Cash Management Series	—	21,139	21,139	Bonds	*	1	2
Notes	*	28,641	65,614	Federal Financing Bank	—	—	—
Bonds	—	11,184	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	8	65	143	Savings and Retirement Plan Series	53	843	2,056
Federal Financing Bank	—	—	—	Government Account Series	46,999	756,009	1,850,290
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	150	450
Cash Issue Price	25	378	852	State and Local Series	3	2,391	5,496
Interest Increment	—	—5	868	Other	—	*	2
Government Account Series	48,143	755,805	1,858,301	Total Redemptions	47,056	878,900	2,144,043
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	+1,198	+27,819	+41,898
Foreign Series	—	—	—				
State and Local Series	77	4,905	14,973				
Other	—	—	1				
Total Issues	48,253	906,719	2,185,941				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 48,253	\$ 906,719	\$ 2,185,941
Premium on New Issues	*	154	188
Discount in New Issues:			
Bills (-)	—*	2,489	5,577
Bonds and Notes (-)	*	121	191
Government Account Transaction (-)	48,143	755,805	1,858,301
Interest Increment on Savings and Retirement Plan Series (-)	—	—5	868
Inflation - Indexed Securities Increment	8	65	118
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	102	148,398	321,074
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,056	878,900	2,144,043
Government Account Transactions (-)	46,999	756,009	1,850,290
Total Public Debt Cash Redemptions	56	122,891	293,753

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$5,455,044	\$5,453,846	\$5,427,225	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	70,867	71,187	70,426	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	89	89	81	68
Total Subject to Limit	5,368,730	5,367,212	5,341,344	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,817	\$ 69,924	\$ 162,271
Individual Estimated Income Taxes	*	*	75
Railroad Retirement Taxes	20	285	655
Excise Taxes	518	3,390	8,387
Corporation Income Taxes	271	3,732	10,355
Federal Unemployment Taxes	5	280	804
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	-1,302	+1,364	+912
Total	5,328	78,976	183,459
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	753	9,544	21,839
Remittance Option Depositories	725	14,868	33,910
Tax and Loan Note Accounts	3,793	52,427	121,806
Inter-agency Transfers	57	2,137	5,905

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 127	\$ 508	\$ 5,992	\$ 6,626
Investments:				
Credits	9	114	3,669	3,793
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	68	430	—	498
Depository Initiated	*	52	1,284	1,336
Closing Balance Today	68	140	8,377	8,585

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 31	\$ 2,354	\$ 3,428
Business	147	1,368	4,990