



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, November 20, 1997
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,422	\$ 4,126	\$ 4,616	\$ 7,692
Tax and Loan Note Accounts (Table V)	6,041	9,688	15,645	35,930
Total Operating Balance	11,463	13,814	20,261	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 21,701	\$ 148,238	\$ 320,914	Public Debt Redemptions (Table III-B)	\$ 22,758	\$ 122,699	\$ 293,562
Agriculture Loan Repayments (misc) ¹	13	187	470	Commodity Credit Corporation	83	1,364	4,839
Commodity Credit Corporation	17	245	788	Defense Vendor Payments (EFT)	408	4,142	11,391
Customs and Certain Excise Taxes	102	1,327	3,524	Education Department	286	2,438	5,940
Deposits by States:				Energy Department	90	894	2,759
Unemployment	18	2,208	3,129	Family Support Payments (HHS)	5	129	273
Supplemental Security Income	—	256	518	Federal Employees Insurance Payments	45	1,328	3,275
Energy Department	49	230	946	Federal Highway Administration	115	1,152	3,253
Estate and Gift Taxes	71	1,017	3,321	Federal Salaries (EFT)	422	4,705	13,057
Federal Reserve Earnings	—	1,694	4,355	Food and Nutrition Service (misc)	48	728	1,791
Foreign Deposits, Military Sales	300	968	2,344	Food Stamps	82	1,030	2,643
Housing and Urban Development (HUD)	31	493	1,165	Health and Human Services Grants (misc)	165	2,010	4,785
Individual Income and Employment Taxes, Not Withheld	102	1,726	8,676	Housing and Urban Development (HUD)	79	1,848	5,835
Postal Service	316	5,028	12,707	Interest on Public Debt	6	24,492	34,136
Taxes Received (Table IV)	587	21,723	53,059	Labor Department	29	504	1,385
Other Deposits:				Medicare	677	9,793	30,190
Prepayment of Treasury Securities (net)	-69			Medicaid	687	5,754	15,046
				Natl Aeronautics & Space Adm. (NASA)	20	655	1,697
				Postal Service Money Orders and Other	129	2,921	7,029
				Temporary Assistance for Needy Families (HHS) ²	20	580	1,536
				Unemployment Insurance Benefits	56	861	2,264
				Other Withdrawals:			
				Contributions To D.C. Government	170		
				IRS Tax Refunds (EFT)	84		
Total Other Deposits	-69	-96	354	Unclassified	738	22,439	53,203
Change in Balance of Uncollected Funds (closing balance \$ 100)	-6	-6	+3	Total, Other Withdrawals	992	50,390	117,507
Transfers from Depositories	5,266	64,779	169,188	Transfers to Depositories	—	8,798	23,543
Total Federal Reserve Account	28,499	250,018	585,463	Total Federal Reserve Account	27,203	249,214	587,735
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	1,619	46,377	115,756	Transfers to Federal Reserve Banks (Table V)	5,266	64,779	169,188
Transfers from Federal Reserve Banks	—	8,798	23,543	Total Withdrawals (net of transfers)	27,203	240,416	564,192
Total Tax and Loan Note Accounts (Table V)	1,619	55,175	139,300	Net Change in Operating Cash Balance	-2,350	-8,798	-32,158
Total Deposits (net of transfers)	24,852	231,617	532,031				

¹ Includes Agriculture credit and Rural housing and business funds.

² Formerly included in "HHS Grants (miscellaneous)."

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 22,612	\$ 88,836	\$ 215,994
Regular Series	\$ 21,786	\$ 84,606	\$ 212,865	Notes	*	30,670	69,754
Cash Management Series	—	21,139	21,139	Bonds	*	1	2
Notes	—*	28,640	65,613	Federal Financing Bank	—	—	—
Bonds	—	11,184	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	3	54	132	Savings and Retirement Plan Series	42	744	1,957
Federal Financing Bank	—	—	—	Government Account Series	47,003	661,905	1,756,186
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	150	450
Cash Issue Price	21	321	795	State and Local Series	104	2,298	5,403
Interest Increment	—	—5	868	Other	*	*	2
Government Account Series	48,903	660,359	1,762,855	Total Redemptions	69,761	784,604	2,049,748
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	+1,272	+26,498	+40,577
Foreign Series	—	—	—				
State and Local Series	320	4,803	14,870				
Other	—	—	1				
Total Issues	71,033	811,102	2,090,324				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 71,033	\$ 811,102	\$ 2,090,324
Premium on New Issues	*	154	188
Discount in New Issues:			
Bills (-)	426	2,489	5,577
Bonds and Notes (-)	—*	121	191
Government Account Transaction (-)	48,903	660,359	1,762,855
Interest Increment on Savings and Retirement Plan Series (-)	—	—5	868
Inflation - Indexed Securities Increment	3	54	107
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	21,701	148,238	320,914
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	69,761	784,604	2,049,748
Government Account Transactions (-)	47,003	661,905	1,756,186
Total Public Debt Cash Redemptions	22,758	122,699	293,562

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,453,723	\$5,452,451	\$5,427,225	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	71,294	70,975	70,426	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	89	87	81	68
Total Subject to Limit	5,366,982	5,366,027	5,341,344	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,841	\$ 60,047	\$ 152,394
Individual Estimated Income Taxes	*	*	75
Railroad Retirement Taxes	4	253	623
Excise Taxes	20	2,828	7,825
Corporation Income Taxes	66	3,335	9,959
Federal Unemployment Taxes	3	269	792
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	+362	+3,382	+2,930
Total	2,295	70,114	174,597

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	165	8,258	20,553
Remittance Option Depositories	422	13,465	32,506
Tax and Loan Note Accounts	1,619	46,377	115,756
Inter-agency Transfers	89	2,014	5,782

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 111	\$ 432	\$ 9,146	\$ 9,688
Investments:				
Credits	9	156	1,455	1,619
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	5,035	5,035
Depository Initiated	2	125	104	231
Closing Balance Today	118	462	5,462	6,041

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 1,462	\$ 2,536
Business	114	1,113	4,736