



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, November 19, 1997
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,126	\$ 6,022	\$ 4,616	\$ 7,692
Tax and Loan Note Accounts (Table V)	9,688	5,871	15,645	35,930
Total Operating Balance	13,814	11,893	20,261	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 424	\$ 126,537	\$ 299,213	Public Debt Redemptions (Table III-B)	\$ 212	\$ 99,941	\$ 270,803
Agriculture Loan Repayments (misc) ¹	8	174	457	Commodity Credit Corporation	101	1,281	4,756
Commodity Credit Corporation	17	229	771	Defense Vendor Payments (EFT)	318	3,733	10,983
Customs and Certain Excise Taxes	90	1,224	3,422	Education Department	472	2,152	5,654
Deposits by States:				Energy Department	55	804	2,669
Unemployment	22	2,190	3,112	Family Support Payments (HHS)	8	123	267
Supplemental Security Income	*	256	518	Federal Employees Insurance Payments	48	1,284	3,230
Energy Department	2	181	897	Federal Highway Administration	109	1,037	3,138
Estate and Gift Taxes	97	947	3,250	Federal Salaries (EFT)	49	4,283	12,635
Federal Reserve Earnings	484	1,694	4,355	Food and Nutrition Service (misc)	60	680	1,743
Foreign Deposits, Military Sales	1	668	2,044	Food Stamps	95	947	2,561
Housing and Urban Development (HUD)	17	462	1,134	Health and Human Services Grants (misc)	110	1,845	4,620
Individual Income and Employment Taxes, Not Withheld	140	1,624	8,574	Housing and Urban Development (HUD)	99	1,769	5,757
Postal Service	340	4,712	12,391	Interest on Public Debt	10	24,485	34,130
Taxes Received (Table IV)	1,950	21,136	52,473	Labor Department	42	475	1,356
Other Deposits:				Medicare	836	9,116	29,513
				Medicaid	298	5,067	14,359
				Natl Aeronautics & Space Adm. (NASA)	48	636	1,677
				Postal Service Money Orders and Other	197	2,792	6,900
				Temporary Assistance for Needy Families (HHS) ²	68	560	1,516
				Unemployment Insurance Benefits	63	804	2,207
				Other Withdrawals:			
				Social Security Benefits (EFT)	91		
				Thrift Savings Plan Transfer	116		
Total Other Deposits	—	-27	423	Unclassified	1,028	21,701	52,465
Change in Balance of Uncollected Funds (closing balance \$ 93)	+2	+1	+10	Total, Other Withdrawals	1,236	49,398	116,515
Transfers from Depositories	1,694	59,513	163,922	Transfers to Depositories	2,648	8,798	23,543
Total Federal Reserve Account	5,287	221,520	556,964	Total Federal Reserve Account	7,183	222,011	560,532
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	2,862	44,758	114,137	Transfers to Federal Reserve Banks (Table V)	1,694	59,513	163,922
Transfers from Federal Reserve Banks	2,648	8,798	23,543	Total Withdrawals (net of transfers)	4,535	213,213	536,989
Total Tax and Loan Note Accounts (Table V)	5,510	53,556	137,680	Net Change in Operating Cash Balance	+1,921	-6,447	-29,808
Total Deposits (net of transfers)	6,456	206,765	507,179				

¹ Includes Agriculture credit and Rural housing and business funds.

² Formerly included in "HHS Grants (miscellaneous)."

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 66,224	\$ 193,382
Regular Series	\$ —*	\$ 62,820	\$ 191,079	Notes	—	30,670	69,754
Cash Management Series	—	21,139	21,139	Bonds	*	1	2
Notes	*	28,640	65,613	Federal Financing Bank	—	—	—
Bonds	—*	11,184	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	3	51	130	Savings and Retirement Plan Series	50	702	1,915
Federal Financing Bank	—	—	—	Government Account Series	47,065	614,902	1,709,183
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	150	450
Cash Issue Price	23	300	774	State and Local Series	162	2,194	5,299
Interest Increment	—	-5	868	Other	*	*	2
Government Account Series	47,078	611,456	1,713,952	Total Redemptions	47,277	714,843	1,979,987
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	+227	+25,225	+39,305
Foreign Series	—	—	—				
State and Local Series	401	4,482	14,550				
Other	—	—	1				
Total Issues	47,504	740,068	2,019,291				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 47,504	\$ 740,068	\$ 2,019,291
Premium on New Issues	*	154	188
Discount in New Issues:			
Bills (-)	—*	2,063	5,151
Bonds and Notes (-)	—*	121	191
Government Account Transaction (-)	47,078	611,456	1,713,952
Interest Increment on Savings and Retirement Plan Series (-)	—	-5	868
Inflation - Indexed Securities Increment	3	51	104
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	424	126,537	299,213
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,277	714,843	1,979,987
Government Account Transactions (-)	47,065	614,902	1,709,183
Total Public Debt Cash Redemptions	212	99,941	270,803

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,452,451	\$5,452,224	\$5,427,225	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	70,975	71,082	70,426	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	87	87	81	68
Total Subject to Limit	5,366,027	5,365,693	5,341,344	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,515	\$ 58,206	\$ 150,553
Individual Estimated Income Taxes	*	*	75
Railroad Retirement Taxes	6	249	619
Excise Taxes	26	2,809	7,806
Corporation Income Taxes	158	3,270	9,893
Federal Unemployment Taxes	5	266	789
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	-811	+3,020	+2,568
Total	4,899	67,820	172,303

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	376	8,094	20,389
Remittance Option Depositories	1,575	13,043	32,084
Tax and Loan Note Accounts	2,862	44,758	114,137
Inter-agency Transfers	87	1,925	5,693

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 93	\$ 344	\$ 5,434	\$ 5,871
Investments:				
Credits	18	100	2,744	2,862
Transfers to Depositories	4	14	2,630	2,648
Withdrawals:				
Treasury Initiated	—	—	763	763
Depository Initiated	4	27	899	930
Closing Balance Today	111	432	9,146	9,688

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 1,458	\$ 2,533
Business	18	999	4,621