



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, November 17, 1997
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,470	\$ 5,616	\$ 4,616	\$ 7,692
Tax and Loan Note Accounts (Table V)	4,909	11,216	15,645	35,930
Total Operating Balance	9,378	16,832	20,261	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 40,254	\$ 124,701	\$ 297,378	Public Debt Redemptions (Table III-B)	\$ 30,974	\$ 99,674	\$ 270,537
Agriculture Loan Repayments (misc) ¹	11	148	431	Commodity Credit Corporation	129	1,123	4,598
Commodity Credit Corporation	12	198	740	Defense Vendor Payments (EFT)	369	3,022	10,272
Customs and Certain Excise Taxes	79	1,032	3,229	Education Department	290	1,519	5,020
Deposits by States:				Energy Department	43	704	2,569
Unemployment	76	2,137	3,058	Family Support Payments (HHS)	10	112	256
Supplemental Security Income	—	256	518	Federal Employees Insurance Payments	78	1,183	3,129
Energy Department	8	157	873	Federal Highway Administration	89	910	3,010
Estate and Gift Taxes	75	772	3,075	Federal Salaries (EFT)	544	3,957	12,309
Federal Reserve Earnings	—	1,210	3,871	Food and Nutrition Service (misc)	38	552	1,615
Foreign Deposits, Military Sales	1	649	2,025	Food Stamps	95	755	2,368
Housing and Urban Development (HUD)	30	422	1,094	Health and Human Services Grants (misc)	160	1,623	4,399
Individual Income and Employment Taxes, Not Withheld	100	1,329	8,280	Housing and Urban Development (HUD)	134	1,566	5,554
Postal Service	349	3,921	11,600	Interest on Public Debt	24,035	24,465	34,109
Taxes Received (Table IV)	3,522	17,979	49,316	Labor Department	38	410	1,291
Other Deposits:				Medicare	886	7,625	28,022
				Medicaid	424	4,394	13,686
				Natl Aeronautics & Space Adm. (NASA)	105	552	1,594
				Postal Service Money Orders and Other	379	2,373	6,482
				Temporary Assistance for Needy Families (HHS) ²	*	472	1,428
				Unemployment Insurance Benefits	92	669	2,072
				Other Withdrawals:			
				IRS Tax Refunds (EFT)	65		
Total Other Deposits	—	-27	423	Unclassified	1,195	19,720	50,484
Change in Balance of Uncollected Funds (closing balance \$ 122)	-22	-28	-19	Total, Other Withdrawals	1,260	47,209	114,326
Transfers from Depositories	16,347	56,015	160,424	Transfers to Depositories	1,815	6,150	20,896
Total Federal Reserve Account	60,841	210,872	546,316	Total Federal Reserve Account	61,987	211,020	549,542
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	8,225	39,129	108,508	Transfers to Federal Reserve Banks (Table V)	16,347	56,015	160,424
Transfers from Federal Reserve Banks	1,815	6,150	20,896	Total Withdrawals (net of transfers)	60,172	204,870	528,646
Total Tax and Loan Note Accounts (Table V)	10,040	45,279	129,403	Net Change in Operating Cash Balance	-7,454	-10,883	-34,243
Total Deposits (net of transfers)	52,719	193,986	494,400				

¹ Includes Agriculture credit and Rural housing and business funds.

² Formerly included in "HHS Grants (miscellaneous)."

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ —	\$ 66,224	\$ 193,382
Regular Series	\$ -1	\$ 62,821	\$ 191,081	Notes	30,669	30,669	69,753
Cash Management Series	—	21,139	21,139	Bonds	*	1	2
Notes	28,636	28,639	65,612	Federal Financing Bank	—	—	—
Bonds	11,184	11,184	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	8	46	124	Savings and Retirement Plan Series	51	597	1,811
Federal Financing Bank	—	—	—	Government Account Series	47,799	520,550	1,614,831
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	150	450
Cash Issue Price	22	250	725	State and Local Series	254	2,032	5,137
Interest Increment	—	-5	868	Other	*	*	2
Government Account Series	54,933	513,704	1,616,200	Total Redemptions	78,773	620,224	1,885,368
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	+16,391	+20,252	+34,332
Foreign Series	—	—	—				
State and Local Series	381	2,697	12,765				
Other	—	—	1				
Total Issues	95,163	640,477	1,919,700				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 95,163	\$ 640,477	\$ 1,919,700
Premium on New Issues	154	154	188
Discount in New Issues:			
Bills (-)	—*	2,063	5,151
Bonds and Notes (-)	121	121	191
Government Account Transaction (-)	54,933	513,704	1,616,200
Interest Increment on Savings and Retirement Plan Series (-)	—	-5	868
Inflation - Indexed Securities Increment	8	46	99
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	40,254	124,701	297,378
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	78,773	620,224	1,885,368
Government Account Transactions (-)	47,799	520,550	1,614,831
Total Public Debt Cash Redemptions	30,974	99,674	270,537

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,447,478	\$5,431,087	\$5,427,225	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	70,995	71,316	70,426	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	87	85	81	68
Total Subject to Limit	5,361,034	5,344,321	5,341,344	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,965	\$ 50,643	\$ 142,989
Individual Estimated Income Taxes	*	*	75
Railroad Retirement Taxes	76	242	612
Excise Taxes	36	2,728	7,725
Corporation Income Taxes	1,707	2,996	9,619
Federal Unemployment Taxes	6	256	780
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	+1,042	+1,793	+1,341
Total	11,832	58,658	163,141

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	1,822	7,541	19,836
Remittance Option Depositories	1,701	10,439	29,480
Tax and Loan Note Accounts	8,225	39,129	108,508
Inter-agency Transfers	86	1,550	5,318

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 161	\$ 733	\$ 10,322	\$ 11,216
Investments:				
Credits	31	158	8,036	8,225
Transfers to Depositories	1	8	1,806	1,815
Withdrawals:				
Treasury Initiated	123	641	14,354	15,118
Depository Initiated	2	19	1,208	1,229
Closing Balance Today	68	239	4,602	4,909

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 22	\$ 1,448	\$ 2,522
Business	116	730	4,352