



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, November 14, 1997
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,616	\$ 3,950	\$ 4,616	\$ 7,692
Tax and Loan Note Accounts (Table V)	11,216	12,029	15,645	35,930
Total Operating Balance	16,832	15,979	20,261	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 34	\$ 84,447	\$ 257,123	Public Debt Redemptions (Table III-B)	\$ 61	\$ 68,700	\$ 239,563
Agriculture Loan Repayments (misc) ¹	15	137	421	Commodity Credit Corporation	83	994	4,469
Commodity Credit Corporation	41	186	728	Defense Vendor Payments (EFT)	365	2,653	9,902
Customs and Certain Excise Taxes	129	953	3,150	Education Department	180	1,229	4,730
Deposits by States:				Energy Department	88	661	2,526
Unemployment	43	2,061	2,982	Family Support Payments (HHS)	7	102	247
Supplemental Security Income	—	256	518	Federal Employees Insurance Payments	120	1,105	3,051
Energy Department	5	150	865	Federal Highway Administration	59	821	2,921
Estate and Gift Taxes	121	697	3,000	Federal Salaries (EFT)	1,719	3,413	11,764
Federal Reserve Earnings	—	1,210	3,871	Food and Nutrition Service (misc)	83	514	1,577
Foreign Deposits, Military Sales	*	648	2,025	Food Stamps	96	660	2,273
Housing and Urban Development (HUD)	24	392	1,064	Health and Human Services Grants (misc)	180	1,463	4,238
Individual Income and Employment Taxes, Not Withheld	149	1,229	8,180	Housing and Urban Development (HUD)	115	1,432	5,420
Postal Service	415	3,573	11,252	Interest on Public Debt	3	430	10,075
Taxes Received (Table IV)	2,338	14,457	45,794	Labor Department	15	372	1,253
Other Deposits:				Medicare	764	6,739	27,136
				Medicaid	647	3,970	13,262
				Natl Aeronautics & Space Adm. (NASA)	57	447	1,488
				Postal Service Money Orders and Other	185	1,995	6,103
				Temporary Assistance for Needy Families (HHS) ²	121	472	1,428
				Unemployment Insurance Benefits	59	577	1,980
				Other Withdrawals:			
				Military Active Duty Pay (EFT)	1,222		
Total Other Deposits	—	-27	423	Unclassified	927	18,525	49,289
Change in Balance of Uncollected Funds (closing balance \$ 100)	+5	-6	+3	Total, Other Withdrawals	2,149	45,949	113,066
Transfers from Depositories	5,504	39,668	144,077	Transfers to Depositories	—	4,335	19,081
Total Federal Reserve Account	8,823	150,032	485,476	Total Federal Reserve Account	7,157	149,033	487,555
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	4,692	30,904	100,283	Transfers to Federal Reserve Banks (Table V)	5,504	39,668	144,077
Transfers from Federal Reserve Banks	—	4,335	19,081	Total Withdrawals (net of transfers)	7,157	144,698	468,474
Total Tax and Loan Note Accounts (Table V)	4,692	35,239	119,364	Net Change in Operating Cash Balance	+853	-3,429	-26,790
Total Deposits (net of transfers)	8,010	141,268	441,681				

¹ Includes Agriculture credit and Rural housing and business funds.

² Formerly included in "HHS Grants (miscellaneous)."

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ —	\$ 66,224	\$ 193,382
Regular Series	\$ 1	\$ 62,822	\$ 191,082	Notes	*	*	39,084
Cash Management Series	—	21,139	21,139	Bonds	*	1	2
Notes	*	4	36,976	Federal Financing Bank	—	—	—
Bonds	—	—	—	Nonmarketable:			
Inflation - Indexed Securities Increment	3	37	116	Savings and Retirement Plan Series	51	546	1,759
Federal Financing Bank	—	—	—	Government Account Series	48,156	472,751	1,567,032
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	150	450
Cash Issue Price	19	228	702	State and Local Series	10	1,779	4,883
Interest Increment	—	-5	868	Other	*	*	2
Government Account Series	49,020	458,771	1,561,267	Total Redemptions	48,217	541,452	1,806,595
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	+840	+3,862	+17,941
Foreign Series	—	—	—				
State and Local Series	14	2,317	12,384				
Other	—	—	1				
Total Issues	49,057	545,314	1,824,536				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 49,057	\$ 545,314	\$ 1,824,536
Premium on New Issues	—	*	34
Discount in New Issues:			
Bills (-)	*	2,063	5,151
Bonds and Notes (-)	*	*	70
Government Account Transaction (-)	49,020	458,771	1,561,267
Interest Increment on Savings and Retirement Plan Series (-)	—	-5	868
Inflation - Indexed Securities Increment	3	37	91
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	34	84,447	257,123
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	48,217	541,452	1,806,595
Government Account Transactions (-)	48,156	472,751	1,567,032
Total Public Debt Cash Redemptions	61	68,700	239,563

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,431,087	\$5,430,247	\$5,427,225	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	71,316	71,423	70,426	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	85	85	81	68
Total Subject to Limit	5,344,321	5,343,374	5,341,344	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,238	\$ 41,677	\$ 134,024
Individual Estimated Income Taxes	*	*	75
Railroad Retirement Taxes	15	166	536
Excise Taxes	1,305	2,692	7,689
Corporation Income Taxes	880	1,289	7,913
Federal Unemployment Taxes	8	250	774
Estate and Gift Taxes	*	*	*
Change in balance of Unclassified Taxes	+708	+751	+299
Total	7,155	46,826	151,309

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	1,275	5,719	18,014
Remittance Option Depositories	1,063	8,738	27,780
Tax and Loan Note Accounts	4,692	30,904	100,283
Inter-agency Transfers	125	1,464	5,232

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 147	\$ 681	\$ 11,200	\$ 12,029
Investments:				
Credits	21	133	4,538	4,692
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	3,837	3,837
Depository Initiated	7	82	1,578	1,667
Closing Balance Today	161	733	10,322	11,216

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 922	\$ 1,426	\$ 2,500
Business	77	614	4,236