



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, November 5, 1997
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,180	\$ 5,433	\$ 4,616	\$ 7,692
Tax and Loan Note Accounts (Table V)	13,575	13,632	15,645	35,930
Total Operating Balance	18,755	19,065	20,261	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 74	\$ 21,901	\$ 194,577	Public Debt Redemptions (Table III-B)	\$ 89	\$ 1,860	\$ 172,723
Agriculture Loan Repayments (misc) ¹	12	44	327	Commodity Credit Corporation	97	367	3,842
Commodity Credit Corporation	18	75	617	Defense Vendor Payments (EFT)	349	812	8,062
Customs and Certain Excise Taxes	96	328	2,525	Education Department	109	401	3,902
Deposits by States:				Energy Department	78	201	2,066
Unemployment	421	1,078	1,999	Family Support Payments (HHS)	18	33	177
Supplemental Security Income	*	2	263	Federal Employees Insurance Payments	206	487	2,433
Energy Department	15	56	772	Federal Highway Administration	153	232	2,332
Estate and Gift Taxes	91	200	2,503	Federal Salaries (EFT)	100	1,026	9,378
Federal Reserve Earnings	457	457	3,118	Food and Nutrition Service (misc)	69	205	1,268
Foreign Deposits, Military Sales	9	565	1,941	Food Stamps	52	168	1,781
Housing and Urban Development (HUD)	23	83	755	Health and Human Services Grants (misc)	86	557	3,333
Individual Income and Employment Taxes, Not Withheld	137	405	7,355	Housing and Urban Development (HUD)	99	844	4,832
Postal Service	463	1,279	8,958	Interest on Public Debt	5	403	10,047
Taxes Received (Table IV)	2,116	6,156	37,493	Labor Department	34	142	1,023
Other Deposits:				Medicare	765	2,209	22,606
				Medicaid	345	1,078	10,370
				Natl Aeronautics & Space Adm. (NASA)	27	103	1,145
				Postal Service Money Orders and Other	218	779	4,888
				Temporary Assistance for Needy Families (HHS) ²	53	178	1,134
				Unemployment Insurance Benefits	55	188	1,591
				Other Withdrawals:			
				Agency for Internal Development	76		
				Thrift Savings Plan Transfer	70		
Total Other Deposits	—	62	512	Unclassified	4,054	10,261	41,025
Change in Balance of Uncollected Funds (closing balance \$ 131)	+10	-37	-28	Total, Other Withdrawals	4,200	35,759	102,876
Transfers from Depositories	3,897	18,441	122,851	Transfers to Depositories	885	2,497	17,243
Total Federal Reserve Account	7,840	51,094	386,538	Total Federal Reserve Account	8,092	50,531	389,052
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	2,955	13,874	83,253	Transfers to Federal Reserve Banks (Table V)	3,897	18,441	122,851
Transfers from Federal Reserve Banks	885	2,497	17,243	Total Withdrawals (net of transfers)	7,207	48,034	371,809
Total Tax and Loan Note Accounts (Table V)	3,841	16,371	100,496	Net Change in Operating Cash Balance	-309	-1,506	-24,866
Total Deposits (net of transfers)	6,898	46,527	346,941				

¹ Includes Agriculture credit and Rural housing and business funds.

² Formerly included in "HHS Grants (miscellaneous)."

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ 127,157
Regular Series	\$ *	\$ -1	\$ 128,258	Notes	*	*	39,084
Cash Management Series	—	21,139	21,139	Bonds	*	1	2
Notes	—*	2	36,975	Federal Financing Bank	—	—	—
Bonds	—	—	—	Nonmarketable:			
Inflation - Indexed Securities Increment	3	13	91	Savings and Retirement Plan Series	65	198	1,411
Federal Financing Bank	—	—	—	Government Account Series	47,294	178,821	1,273,102
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	150	450
Cash Issue Price	16	67	542	State and Local Series	24	1,511	4,616
Interest Increment	—	—	873	Other	*	*	2
Government Account Series	48,346	164,711	1,267,207	Total Redemptions	47,383	180,681	1,445,825
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	+1,040	+6,187	+20,266
Foreign Series	—	—	—				
State and Local Series	58	936	11,003				
Other	—	—	1				
Total Issues	48,422	186,868	1,466,091				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 48,422	\$ 186,868	\$ 1,466,091
Premium on New Issues	*	*	34
Discount in New Issues:			
Bills (-)	*	243	3,331
Bonds and Notes (-)	—*	—*	70
Government Account Transaction (-)	48,346	164,711	1,267,207
Interest Increment on Savings and Retirement Plan Series (-)	—	—	873
Inflation - Indexed Securities Increment	3	13	66
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	74	21,901	194,577
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,383	180,681	1,445,825
Government Account Transactions (-)	47,294	178,821	1,273,102
Total Public Debt Cash Redemptions	89	1,860	172,723

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$5,433,412	\$5,432,372	\$5,427,225	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	70,461	70,569	70,426	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	83	81	81	68
Total Subject to Limit	5,347,499	5,346,349	5,341,344	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,325	\$ 19,953	\$ 111,939
Individual Estimated Income Taxes	*	*	75
Railroad Retirement Taxes	7	90	460
Excise Taxes	120	179	5,176
Corporation Income Taxes	46	211	6,835
Federal Unemployment Taxes	20	61	585
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	-116	+949	+497
Total	5,402	21,083	125,566

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	423	2,271	14,566
Remittance Option Depositories	1,693	3,885	22,927
Tax and Loan Note Accounts	2,955	13,874	83,253
Inter-agency Transfers	331	1,052	4,820

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 82	\$ 364	\$ 13,186	\$ 13,632
Investments:				
Credits	21	106	2,829	2,955
Transfers to Depositories	1	5	879	885
Withdrawals:				
Treasury Initiated	—	—	2,809	2,809
Depository Initiated	5	25	1,059	1,088
Closing Balance Today	98	450	13,026	13,575

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 40	\$ 1,114
Business	61	196	3,818