



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, November 3, 1997
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,802	\$ 4,616	\$ 4,616	\$ 7,692
Tax and Loan Note Accounts (Table V)	13,614	15,645	15,645	35,930
Total Operating Balance	20,416	20,261	20,261	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 21,397	\$ 21,397	\$ 194,073	Public Debt Redemptions (Table III-B)	\$ 1,694	\$ 1,694	\$ 172,557
Agriculture Loan Repayments (misc) ¹	14	14	297	Commodity Credit Corporation	160	160	3,634
Commodity Credit Corporation	31	31	573	Defense Vendor Payments (EFT)	349	349	7,599
Customs and Certain Excise Taxes	106	106	2,303	Education Department	86	86	3,588
Deposits by States:				Energy Department	81	81	1,946
Unemployment	192	192	1,113	Family Support Payments (HHS)	12	12	157
Supplemental Security Income	2	2	263	Federal Employees Insurance Payments	230	230	2,177
Energy Department	19	19	735	Federal Highway Administration	46	46	2,146
Estate and Gift Taxes	30	30	2,334	Federal Salaries (EFT)	632	632	8,984
Federal Reserve Earnings	—	—	2,661	Food and Nutrition Service (misc)	81	81	1,144
Foreign Deposits, Military Sales	552	552	1,928	Food Stamps	58	58	1,671
Housing and Urban Development (HUD)	33	33	705	Health and Human Services Grants (misc)	243	243	3,019
Individual Income and Employment Taxes, Not Withheld	111	111	7,061	Housing and Urban Development (HUD)	629	629	4,617
Postal Service	306	306	7,985	Interest on Public Debt	394	394	10,038
Taxes Received (Table IV)	3,145	3,145	34,481	Labor Department	81	81	962
Other Deposits:				Medicare	911	911	21,308
Prepayment of Treasury Securities (net)	62	62	512	Medicaid	470	470	9,762
				Natl Aeronautics & Space Adm. (NASA)	66	66	1,107
				Postal Service Money Orders and Other	320	320	4,428
				Temporary Assistance for Needy Families (HHS) ²	18	18	974
				Unemployment Insurance Benefits	72	72	1,474
				Other Withdrawals:			
				GSA	118		
				Civil Service Retirement (EFT)	2,465		
				Military Retirement (EFT)	2,086		
				Railroad Retirement (EFT)	505		
				Social Security Benefits (EFT)	20,236		
Total Other Deposits	62	62	512	Unclassified	2,403	2,403	33,167
Change in Balance of Uncollected Funds (closing balance \$ 138)	-44	-44	-35	Total, Other Withdrawals	27,811	27,811	94,928
Transfers from Depositories	10,674	10,674	115,083	Transfers to Depositories	—	—	14,746
Total Federal Reserve Account	36,629	36,629	372,073	Total Federal Reserve Account	34,443	34,443	372,965
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	8,643	8,643	78,022	Transfers to Federal Reserve Banks (Table V)	10,674	10,674	115,083
Transfers from Federal Reserve Banks	—	—	14,746	Total Withdrawals (net of transfers)	34,443	34,443	358,219
Total Tax and Loan Note Accounts (Table V)	8,643	8,643	92,768	Net Change in Operating Cash Balance	+155	+155	-23,206
Total Deposits (net of transfers)	34,598	34,598	335,012				

¹ Includes Agriculture credit and Rural housing and business funds.

² Formerly included in "HHS Grants (miscellaneous)."

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ —	\$ —	\$ 127,157
Regular Series	\$ -1	\$ -1	\$ 128,259	Notes	*	*	39,084
Cash Management Series	21,139	21,139	21,139	Bonds	*	*	2
Notes	2	2	36,975	Federal Financing Bank	—	—	—
Bonds	—	—	—	Nonmarketable:			
Inflation - Indexed Securities Increment	7	7	86	Savings and Retirement Plan Series	56	56	1,269
Federal Financing Bank	—	—	—	Government Account Series	83,792	83,792	1,178,073
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	150	150	450
Cash Issue Price	29	29	503	State and Local Series	1,488	1,488	4,592
Interest Increment	—	—	873	Other	—	—	2
Government Account Series	63,692	63,692	1,166,188	Total Redemptions	85,486	85,486	1,350,629
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	-146	-146	+13,933
Foreign Series	—	—	—				
State and Local Series	470	470	10,538				
Other	—	—	1				
Total Issues	85,339	85,339	1,364,562				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 85,339	\$ 85,339	\$ 1,364,562
Premium on New Issues	*	*	34
Discount in New Issues:			
Bills (-)	243	243	3,331
Bonds and Notes (-)	*	*	70
Government Account Transaction (-)	63,692	63,692	1,166,188
Interest Increment on Savings and Retirement Plan Series (-)	—	—	873
Inflation - Indexed Securities Increment	7	7	61
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	21,397	21,397	194,073
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	85,486	85,486	1,350,629
Government Account Transactions (-)	83,792	83,792	1,178,073
Total Public Debt Cash Redemptions	1,694	1,694	172,557

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,427,079	\$5,427,225	\$5,427,225	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	70,356	70,426	70,426	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	81	81	81	68
Total Subject to Limit	5,341,268	5,341,344	5,341,344	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 11,492	\$ 11,492	\$ 103,839
Individual Estimated Income Taxes	*	*	75
Railroad Retirement Taxes	76	76	446
Excise Taxes	15	15	5,011
Corporation Income Taxes	79	79	6,703
Federal Unemployment Taxes	21	21	544
Estate and Gift Taxes	—	—	*
Change in balance of Unclassified Taxes	+574	+574	+122
Total	12,258	12,258	116,741
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,528	1,528	13,823
Remittance Option Depositories	1,617	1,617	20,658
Tax and Loan Note Accounts	8,643	8,643	78,022
Inter-agency Transfers	470	470	4,238

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 51	\$ 191	\$ 15,403	\$ 15,645
Investments:				
Credits	20	164	8,459	8,643
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	5,947	5,947
Depository Initiated	3	57	4,668	4,727
Closing Balance Today	68	299	13,247	13,614

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 27	\$ 27	\$ 1,101
Business	41	41	3,663