



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, October 27, 1997  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,359	\$ 6,282	\$ 7,692	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	25,126	22,082	35,930	35,930
<b>Total Operating Balance .....</b>	<b>31,485</b>	<b>28,364</b>	<b>43,621</b>	<b>43,621</b>

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 28	\$ 120,612	\$ 120,612	Public Debt Redemptions (Table III-B) .....	\$ 56	\$ 118,306	\$ 118,306
Agriculture Loan Repayments (misc) <sup>1</sup> .....	6	231	231	Commodity Credit Corporation .....	153	2,999	2,999
Commodity Credit Corporation .....	26	455	455	Defense Vendor Payments (EFT) .....	471	5,308	5,308
Customs and Certain Excise Taxes .....	84	1,679	1,679	Education Department .....	159	2,765	2,765
Deposits by States:				Energy Department .....	54	1,459	1,459
Unemployment .....	51	435	435	Family Support Payments (HHS) .....	5	101	101
Supplemental Security Income .....	—	260	260	Federal Employees Insurance Payments .....	67	1,703	1,703
Energy Department .....	30	348	348	Federal Highway Administration .....	104	1,719	1,719
Estate and Gift Taxes .....	153	1,858	1,858	Federal Salaries (EFT) .....	49	6,499	6,499
Federal Reserve Earnings .....	—	2,174	2,174	Food and Nutrition Service (misc) .....	52	844	844
Foreign Deposits, Military Sales .....	4	1,338	1,338	Food Stamps .....	66	1,400	1,400
Housing and Urban Development (HUD) .....	25	584	584	Health and Human Services Grants (misc) .....	104	2,082	2,082
Individual Income and Employment Taxes, Not Withheld .....	240	6,337	6,337	Housing and Urban Development (HUD) .....	92	2,964	2,964
Postal Service .....	297	6,377	6,377	Interest on Public Debt .....	4	3,291	3,291
Taxes Received (Table IV) .....	1,782	26,324	26,324	Labor Department .....	67	730	730
Other Deposits:				Medicare .....	644	15,291	15,291
Prepayment of Treasury Securities (net) .....	80			Medicaid .....	167	8,151	8,151
				Natl Aeronautics & Space Adm. (NASA) .....	39	736	736
				Postal Service Money Orders and Other .....	140	3,549	3,549
				Temporary Assistance for Needy Families (HHS) <sup>2</sup> .....	19	640	640
				Unemployment Insurance Benefits .....	70	1,141	1,141
				Other Withdrawals:			
				FSLIC Resolution Fund (RTC-net) .....	-50		
				IRS Tax Refunds (EFT) .....	52		
				Unclassified .....	940	27,690	27,690
<b>Total Other Deposits .....</b>	<b>80</b>	<b>261</b>	<b>261</b>	<b>Total, Other Withdrawals .....</b>	<b>942</b>	<b>59,855</b>	<b>59,855</b>
Change in Balance of Uncollected Funds (closing balance \$ 139) .....	+31	-36	-36	Transfers to Depositories .....	2,380	10,773	10,773
Transfers from Depositories .....	3,146	81,736	81,736	<b>Total Federal Reserve Account .....</b>	<b>5,906</b>	<b>252,306</b>	<b>252,306</b>
<b>Total Federal Reserve Account .....</b>	<b>5,983</b>	<b>250,972</b>	<b>250,972</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks (Table V) .....	3,146	81,736	81,736
Taxes Received (Table IV) .....	3,810	60,159	60,159	<b>Total Withdrawals (net of transfers) .....</b>	<b>3,526</b>	<b>241,533</b>	<b>241,533</b>
Transfers from Federal Reserve Banks .....	2,380	10,773	10,773	<b>Net Change in Operating Cash Balance .....</b>	<b>+3,121</b>	<b>-12,136</b>	<b>-12,136</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>6,189</b>	<b>70,932</b>	<b>70,932</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>6,647</b>	<b>229,395</b>	<b>229,395</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

<sup>2</sup> Formerly included in "HHS Grants (miscellaneous)."

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ —	\$ 105,083	\$ 105,083
Regular Series	\$ —*	\$ 106,082	\$ 106,082	Notes	*	8,861	8,861
Cash Management Series	—	—	—	Bonds	*	1	1
Notes	*	8,415	8,415	Federal Financing Bank	—	—	—
Bonds	—	—	—	Nonmarketable:			
Inflation - Indexed Securities Increment	6	71	71	Savings and Retirement Plan Series	51	1,020	1,020
Federal Financing Bank	—	—	—	Government Account Series	47,638	897,745	897,745
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	300	300
Cash Issue Price	18	367	367	State and Local Series	5	3,040	3,040
Interest Increment	-5	-5	-5	Other	*	*	*
Government Account Series	50,107	907,537	907,537	Total Redemptions	47,695	1,016,051	1,016,051
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	+2,441	+14,761	+14,761
Foreign Series	—	—	—				
State and Local Series	9	8,347	8,347				
Other	—	—	—				
Total Issues	50,135	1,030,813	1,030,813				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 50,135	\$ 1,030,813	\$ 1,030,813
Premium on New Issues	*	34	34
Discount in New Issues:			
Bills (-)	-*	2,658	2,658
Bonds and Notes (-)	*	*	*
Government Account Transaction (-)	50,107	907,537	907,537
Interest Increment on Savings and Retirement Plan Series (-)	-5	-5	-5
Inflation - Indexed Securities Increment	6	45	45
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	28	120,612	120,612
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,695	1,016,051	1,016,051
Government Account Transactions (-)	47,638	897,745	897,745
Total Public Debt Cash Redemptions	56	118,306	118,306

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,427,907	\$5,425,466	\$5,413,146	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	536	536	536	536
Discount Adjustment <sup>1</sup>	69,875	70,190	70,054	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	80	77	68	68
Total Subject to Limit	5,342,576	5,339,818	5,327,624	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,065	\$ 79,259	\$ 79,259
Individual Estimated Income Taxes	1	75	75
Railroad Retirement Taxes	36	314	314
Excise Taxes	396	2,901	2,901
Corporation Income Taxes	477	6,398	6,398
Federal Unemployment Taxes	13	143	143
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	-350	+208	+208
Total	5,638	89,297	89,297
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,099	10,225	10,225
Remittance Option Depositories	683	16,099	16,099
Tax and Loan Note Accounts	3,810	60,159	60,159
Inter-agency Transfers	46	2,814	2,814

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 186	\$ 762	\$ 21,134	\$ 22,082
Investments:				
Credits	8	101	3,700	3,810
Transfers to Depositories	5	19	2,355	2,380
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	4	82	3,060	3,146
Closing Balance Today	196	801	24,129	25,126

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 827	\$ 827
Business	165	2,964	2,964