



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, February 29, 2000  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,004	\$ 5,835	\$ 6,119	\$ 6,641
Tax and Loan Note Accounts (Table V) .....	16,958	32,693	56,615	49,817
<b>Total Operating Balance .....</b>	<b>21,962</b>	<b>38,527</b>	<b>62,735</b>	<b>56,458</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 17,890	\$ 223,811	\$ 1,040,817	Public Debt Redemptions (Table III-B) ....	\$ 31,590	\$ 209,890	\$ 1,081,958
Agriculture Loan Repayments (misc) <sup>1</sup> .....	109	411	2,390	Commodity Credit Corporation .....	61	2,031	25,803
Commodity Credit Corporation .....	56	828	4,335	Defense Vendor Payments (EFT) .....	211	10,267	54,656
Customs and Certain Excise Taxes .....	114	1,870	9,817	Education Department .....	266	4,708	22,461
<b>Deposits by States:</b>				Energy Department .....	143	1,519	7,893
Unemployment .....	23	2,015	5,905	Family Support Payments (HHS) .....	10	132	785
Supplemental Security Income .....	0	298	1,493	Federal Employees Insurance Payments ..	96	2,032	10,723
Energy Department .....	81	501	2,620	Federal Highway Administration .....	123	1,404	9,184
Estate and Gift Taxes .....	89	1,789	11,447	Federal Salaries (EFT) .....	58	7,273	39,124
Federal Reserve Earnings .....	0	1,573	11,258	Food and Nutrition Service (misc) .....	66	1,368	6,469
Foreign Deposits, Military Sales .....	69	671	4,136	Food Stamps .....	36	1,248	6,618
Housing and Urban Development (HUD) ..	39	828	4,247	Health and Human Services Grants (misc) ..	315	3,879	17,964
Individual Income and Employment				Housing and Urban Development (HUD) ..	108	3,418	16,610
Taxes, Not Withheld .....	293	3,972	72,200	Interest on Public Debt .....	4,888	31,595	83,534
Postal Service .....	472	7,866	39,693	Labor Department .....	49	899	4,642
Taxes Received (Table IV) .....	1,811	33,204	181,027	Medicare .....	760	17,700	87,254
<b>Other Deposits:</b>				Medicaid .....	298	8,900	46,500
Minerals Management Svc/Collections	339	388	2,064	Natl Aeronautics & Space Adm. (NASA) ..	13	952	4,803
Prepayment of Treasury Securities (net)	-113	13	54	Postal Service Money Orders and Other ..	202	4,320	22,198
				Temporary Assistance for Needy			
				Families (HHS) .....	10	1,261	6,297
				Unemployment Insurance Benefits .....	125	2,145	8,690
				<b>Other Withdrawals:</b>			
				Federal Crop Ins. Corp.	115	115	165
				FSLIC Resolution Funds (RTC net)	-178	-903	-1,657
				Interntl Security Assistance (DSCA)	-166	-166	-410
				Minerals Management Svc/Pmnts to States	61	61	291
				Pension Benefit Guaranty Corp.	74	74	466
				Pension Benefit Guaranty Corp.	-74	-223	-767
<b>Total Other Deposits .....</b>	<b>226</b>	<b>1,221</b>	<b>3,514</b>	Unclassified .....	1,176	24,015	117,403
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>1,008</b>	<b>92,255</b>	<b>342,808</b>
Funds (closing balance \$ 169) .....	-103	-114	-87	Transfers to Depositories .....	923	39,923	248,663
Transfers from Depositories .....	19,361	167,260	759,188	<b>Total Federal Reserve Account .....</b>	<b>41,361</b>	<b>449,120</b>	<b>2,155,637</b>
<b>Total Federal Reserve Account .....</b>	<b>40,530</b>	<b>448,005</b>	<b>2,153,999</b>	Tax and Loan Note Accounts			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	2,703	87,679	477,666	(Table V) .....	19,361	167,260	759,188
Transfers from Federal Reserve Banks ..	923	39,923	248,663	<b>Total Withdrawals (net of transfers) .....</b>	<b>40,437</b>	<b>409,197</b>	<b>1,906,974</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>3,626</b>	<b>127,602</b>	<b>726,329</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>-16,565</b>	<b>-40,773</b>	<b>-34,496</b>
<b>Total Deposits (net of transfers) .....</b>	<b>23,872</b>	<b>368,424</b>	<b>1,872,478</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information call the Funds Control Branch at 202-874-9790. The DTS is also available on the Department of Commerce's Bulletin Board System. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 119,504	\$ 635,929
Regular Series .....	\$ 0	\$ 115,416	\$ 594,580	Notes .....	30,273	61,367	232,415
Cash Management Series .....	0	30,006	84,057	Bonds .....	0	0	3
Notes .....	16,570	43,098	155,715	Federal Financing Bank .....	0	0	0
Bonds .....	0	11,269	18,639	Nonmarketable:			
Inflation - Indexed Securities Increment .....	0	2	1,073	Savings and Retirement Plan Series .....	74	1,454	6,678
Federal Financing Bank .....	0	0	0	Government Account Series .....	60,928	1,162,147	5,874,182
Nonmarketable:				Domestic Series .....	0	0	28
Savings and Retirement Plan Series:				Foreign Series .....	0	0	752
Cash Issue Price .....	32	497	2,600	State and Local Series .....	28	2,080	15,127
Interest Increment .....	0	691	3,611	Other .....	0	0	11
Government Account Series .....	62,600	1,167,494	5,972,817	Total Redemptions .....	91,302	1,346,553	6,765,124
Domestic Series .....	0	0	28	Net Change in Public Debt Outstanding .....	-12,000	24,048	79,062
Foreign Series .....	0	0	1,100				
State and Local Series .....	99	2,130	9,887				
Other .....	0	0	79				
Total Issues .....	79,302	1,370,601	6,844,187				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 79,302	\$ 1,370,601	\$ 6,844,187
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	3,387	15,168
Bonds and Notes (-) .....	28	700	1,195
Government Account Transaction (-) .....	61,384	1,142,010	5,782,332
Interest Increment on Savings and Retirement Plan Series (-) .....	0	691	3,611
Inflation - Indexed Securities Increment .....	0	2	1,064
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	17,890	223,811	1,040,817
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	91,302	1,346,553	6,765,124
Government Account Transactions (-) .....	59,712	1,136,663	5,683,166
Total Public Debt Cash Redemptions .....	31,590	209,890	1,081,958

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,735,333	\$ 5,747,334	\$ 5,711,285	\$ 5,656,271
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	528	528	528	529
Discount Adjustment .....	73,043	73,340	73,239	73,154
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	147	147	118	106
Total Subject to Limit .....	5,646,910	5,658,613	5,622,637	5,567,694
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 3,227	\$ 114,249	\$ 579,856
Individual Estimated Income Taxes .....	1	50	715
Railroad Retirement Taxes .....	17	390	1,915
Excise Taxes .....	1,373	5,290	26,212
Corporation Income Taxes .....	43	4,596	65,854
Federal Unemployment Taxes .....	4	332	2,010
Estate and Gift Taxes & Misc IRS Rpts. ....	0	23	158
Change in balance of Unclassified Taxes .....	-129	-290	-51
Total .....	4,538	124,639	676,669
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	995	14,592	77,198
Remittance Option Depositories .....	817	18,612	103,829
Tax and Loan Note Accounts .....	2,703	87,679	477,666
Inter-agency Transfers .....	23	3,757	17,976

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 283	\$ 1,328	\$ 31,081	\$ 32,693
Investments:				
Credits .....	14	70	2,619	2,703
Transfers to Depositories .....	3	23	897	923
Withdrawals:				
Treasury Initiated .....	234	1,191	17,284	18,709
Depository Initiated .....	1	4	647	651
Closing Balance Today .....	66	227	16,666	16,958

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 5	\$ 236,703	\$ 245,698
Business .....	292	4,080	16,283

<sup>2</sup> Does not include \$714 million offset by the IRS for the month of February 2000, and \$802 million for the fiscal year-to-date for the Tax Refund Offset Program.