



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, August 10, 1998  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,010	\$ 4,246	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	12,662	11,385	31,417	35,930
<b>Total Operating Balance .....</b>	<b>17,672</b>	<b>15,631</b>	<b>36,065</b>	<b>43,621</b>

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 84	\$ 22,620	\$ 1,773,053	Public Debt Redemptions (Table III-B) .....	\$ 74	\$ 24,017	\$ 1,854,254
Agriculture Loan Repayments (misc) <sup>1</sup> .....	19	125	4,114	Commodity Credit Corporation .....	42	207	14,410
Commodity Credit Corporation .....	35	240	7,769	Defense Vendor Payments (EFT) .....	270	2,215	79,299
Customs and Certain Excise Taxes .....	95	596	19,450	Education Department .....	235	809	35,858
<b>Deposits by States:</b>				Energy Department .....	60	389	16,072
Unemployment .....	230	2,610	20,329	Family Support Payments (HHS) .....	11	31	1,118
Supplemental Security Income .....	0	250	2,887	Federal Employees Insurance Payments .....	110	816	20,185
Energy Department .....	21	81	5,185	Federal Highway Administration .....	24	495	15,483
Estate and Gift Taxes .....	77	418	20,410	Federal Salaries (EFT) .....	569	2,495	76,459
Federal Reserve Earnings .....	0	480	20,588	Food and Nutrition Service (misc) .....	31	196	12,322
Foreign Deposits, Military Sales .....	3	550	12,356	Food Stamps .....	107	407	16,393
Housing and Urban Development (HUD) .....	137	340	7,242	Health and Human Services Grants (misc) .....	197	898	32,355
Individual Income and Employment Taxes, Not Withheld .....	157	955	263,894	Housing and Urban Development (HUD) .....	83	1,146	34,189
Postal Service .....	305	2,157	74,614	Interest on Public Debt .....	4	464	155,764
Taxes Received (Table IV) .....	1,713	9,402	374,831	Labor Department .....	40	269	8,779
<b>Other Deposits:</b>				Medicare .....	819	4,222	183,362
Prepayment of Treasury Securities (net) .....	59	91	64	Medicaid .....	263	2,093	85,695
				Natl Aeronautics & Space Adm. (NASA) .....	73	224	10,565
				Postal Service Money Orders and Other .....	361	1,203	42,263
				Temporary Assistance for Needy Families (HHS) .....	115	398	11,387
				Unemployment Insurance Benefits .....	87	495	17,590
				<b>Other Withdrawals:</b>			
<b>Total Other Deposits .....</b>	<b>59</b>	<b>177</b>	<b>5,959</b>	Unclassified .....	1,701	12,671	343,016
Change in Balance of Uncollected Funds (closing balance \$ 165) .....	-23	-36	-62	<b>Total, Other Withdrawals .....</b>	<b>1,701</b>	<b>39,751</b>	<b>748,884</b>
Transfers from Depositories .....	3,532	45,979	1,246,147	Transfers to Depositories .....	403	3,342	388,765
<b>Total Federal Reserve Account .....</b>	<b>6,443</b>	<b>86,945</b>	<b>3,858,766</b>	<b>Total Federal Reserve Account .....</b>	<b>5,679</b>	<b>86,582</b>	<b>3,861,448</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) .....	4,406	23,882	834,116	Transfers to Federal Reserve Banks (Table V) .....	3,532	45,979	1,246,147
Transfers from Federal Reserve Banks .....	403	3,342	388,765	<b>Total Withdrawals (net of transfers) .....</b>	<b>5,276</b>	<b>83,240</b>	<b>3,472,683</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>4,809</b>	<b>27,224</b>	<b>1,222,880</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>2,041</b>	<b>-18,393</b>	<b>-25,949</b>
<b>Total Deposits (net of transfers) .....</b>	<b>7,317</b>	<b>64,848</b>	<b>3,446,734</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 21,008	\$ 1,350,863
Regular Series	\$ -1	\$ 21,097	\$ 1,150,914	Notes	0	0	451,706
Cash Management Series	0	0	136,242	Bonds	0	0	11
Notes	0	1	386,691	Federal Financing Bank	0	0	0
Bonds	0	0	39,327	Nonmarketable:			
Inflation - Indexed Securities Increment	7	24	685	Savings and Retirement Plan Series	63	402	13,407
Federal Financing Bank	0	0	0	Government Account Series	50,388	347,565	11,215,956
Nonmarketable:				Domestic Series	0	0	48
Savings and Retirement Plan Series:				Foreign Series	0	100	2,400
Cash Issue Price	36	132	5,176	State and Local Series	10	2,504	35,370
Interest Increment	-1	750	8,428	Other	0	3	33
Government Account Series	51,501	331,875	11,357,185	Total Redemptions	50,462	371,582	13,069,794
Domestic Series	0	0	48	Net Change in Public Debt Outstanding	1,130	-15,894	98,698
Foreign Series	0	0	3,045				
State and Local Series	49	1,809	80,415				
Other	0	0	337				
Total Issues	51,592	355,688	13,168,492				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 51,592	\$ 355,688	\$ 13,168,492
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	419	29,431
Bonds and Notes (-)	0	0	1,116
Government Account Transaction (-)	51,501	331,875	11,356,519
Interest Increment on Savings and Retirement Plan Series (-)	-1	750	8,428
Inflation - Indexed Securities Increment	7	24	614
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	84	22,620	1,773,053
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	50,462	371,582	13,069,794
Government Account Transactions (-)	50,388	347,565	11,215,540
Total Public Debt Cash Redemptions	74	24,017	1,854,254

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$ 5,511,844	\$ 5,510,714	\$ 5,527,738	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	72,048	72,324	72,376	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	157	157	154	68
Total Subject to Limit	5,424,420	5,423,014	5,439,984	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
 \*Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)"

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,214	\$ 33,278	\$ 1,013,697
Individual Estimated Income Taxes	0	0	1,924
Railroad Retirement Taxes	11	74	4,005
Excise Taxes	325	574	51,649
Corporation Income Taxes	22	245	165,939
Federal Unemployment Taxes	22	214	6,737
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-127	769	-1,105
Total	6,468	35,155	1,242,845
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	883	3,464	153,100
Remittance Option Depositories	830	5,938	221,731
Tax and Loan Note Accounts	4,406	23,882	834,116
Inter-agency Transfers	348	1,871	33,899

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 19	\$ 106	\$ 11,259	\$ 11,384
Investments:				
Credits	8	100	4,298	4,406
Transfers to Depositories	1	1	400	402
Withdrawals:				
Treasury Initiated	0	0	1,134	1,134
Depository Initiated	0	46	2,351	2,397
Closing Balance Today	28	162	12,472	12,662

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 439	\$ 115,784
Business	61	443	28,195