



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, August 5, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,045	\$ 5,798	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V)	10,972	9,086	31,417	35,930
Total Operating Balance	16,017	14,884	36,065	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 314	\$ 725	\$ 1,751,159	Public Debt Redemptions (Table III-B)	\$ 72	\$ 2,649	\$ 1,832,886
Agriculture Loan Repayments (misc) ¹	15	85	4,074	Commodity Credit Corporation	26	105	14,308
Commodity Credit Corporation	45	159	7,687	Defense Vendor Payments (EFT)	456	1,067	78,152
Customs and Certain Excise Taxes	103	319	19,173	Education Department	92	373	35,421
Deposits by States:				Energy Department	63	189	15,872
Unemployment	402	1,341	19,060	Family Support Payments (HHS)	3	11	1,099
Supplemental Security Income	0	0	2,637	Federal Employees Insurance Payments	301	553	19,922
Energy Department	8	37	5,141	Federal Highway Administration	115	273	15,261
Estate and Gift Taxes	78	219	20,211	Federal Salaries (EFT)	69	245	74,209
Federal Reserve Earnings	480	480	20,588	Food and Nutrition Service (misc)	25	103	12,228
Foreign Deposits, Military Sales	1	497	12,303	Food Stamps	51	179	16,165
Housing and Urban Development (HUD)	36	116	7,017	Health and Human Services Grants (misc)	142	425	31,881
Individual Income and Employment Taxes, Not Withheld	161	505	263,443	Housing and Urban Development (HUD)	85	867	33,910
Postal Service	404	1,188	73,645	Interest on Public Debt	5	453	155,754
Taxes Received (Table IV)	2,238	5,921	371,350	Labor Department	45	141	8,651
Other Deposits:				Medicare	779	2,134	181,274
				Medicaid	462	1,084	84,685
				Natl Aeronautics & Space Adm. (NASA)	23	71	10,412
				Postal Service Money Orders and Other	170	507	41,568
				Temporary Assistance for Needy Families (HHS)	75	207	11,196
				Unemployment Insurance Benefits	71	271	17,366
				Other Withdrawals:			
				FSLIC Resolution Fund (net)	50	48	-30
				Thrift Savings Plan Transfer	185	185	2,907
Total Other Deposits	0	0	5,782	Unclassified	3,368	8,033	338,378
Change in Balance of Uncollected Funds (closing balance \$ 130)	-13	-2	-27	Total, Other Withdrawals	3,602	35,048	744,181
Transfers from Depositories	1,709	37,043	1,237,211	Transfers to Depositories	0	1,279	386,702
Total Federal Reserve Account	5,981	48,633	3,820,454	Total Federal Reserve Account	6,734	48,236	3,823,102
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	3,596	15,319	825,553	Transfers to Federal Reserve Banks (Table V)	1,709	37,043	1,237,211
Transfers from Federal Reserve Banks	0	1,279	386,702	Total Withdrawals (net of transfers)	6,734	46,956	3,436,399
Total Tax and Loan Note Accounts (Table V)	3,596	16,598	1,212,255	Net Change in Operating Cash Balance	1,133	-20,047	-27,604
Total Deposits (net of transfers)	7,868	26,909	3,408,795				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 0	\$ 1,329,855
Regular Series	\$ 0	\$ -1	\$ 1,129,815	Notes	0	0	451,706
Cash Management Series	0	0	136,242	Bonds	0	0	11
Notes	0	1	386,691	Federal Financing Bank	0	0	0
Bonds	0	0	39,327	Nonmarketable:			
Inflation - Indexed Securities Increment	2	13	674	Savings and Retirement Plan Series	71	216	13,221
Federal Financing Bank	0	0	0	Government Account Series	50,625	188,096	11,056,488
Nonmarketable:				Domestic Series	0	0	48
Savings and Retirement Plan Series:				Foreign Series	0	0	2,300
Cash Issue Price	13	59	5,103	State and Local Series	0	2,433	35,299
Interest Increment	-1	753	8,430	Other	0	0	30
Government Account Series	52,733	175,610	11,200,921	Total Redemptions	50,696	190,746	12,888,958
Domestic Series	0	0	48	Net Change in Public Debt Outstanding	2,352	-13,645	100,948
Foreign Series	0	0	3,045				
State and Local Series	301	667	79,274				
Other	0	0	337				
Total Issues	53,048	177,101	12,989,905				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 53,048	\$ 177,101	\$ 12,989,905
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	0	29,012
Bonds and Notes (-)	0	0	1,116
Government Account Transaction (-)	52,733	175,610	11,200,254
Interest Increment on Savings and Retirement Plan Series (-)	-1	753	8,430
Inflation - Indexed Securities Increment	2	13	602
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	314	725	1,751,159
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	50,696	190,746	12,888,958
Government Account Transactions (-)	50,625	188,096	11,056,071
Total Public Debt Cash Redemptions	72	2,649	1,832,886

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$ 5,514,094	\$ 5,511,741	\$ 5,527,738	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	72,088	72,180	72,376	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	154	154	68
Total Subject to Limit	5,426,627	5,424,183	5,439,984	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,077	\$ 21,258	\$ 1,001,676
Individual Estimated Income Taxes	0	0	1,924
Railroad Retirement Taxes	6	41	3,972
Excise Taxes	66	118	51,193
Corporation Income Taxes	33	187	165,881
Federal Unemployment Taxes	24	90	6,613
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-49	742	-1,133
Total	6,156	22,436	1,230,127
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	380	1,875	151,511
Remittance Option Depositories	1,858	4,046	219,839
Tax and Loan Note Accounts	3,596	15,319	825,553
Inter-agency Transfers	322	1,196	33,224

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 91	\$ 266	\$ 8,729	\$ 9,086
Investments:				
Credits	17	116	3,464	3,597
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	28	1,679	1,709
Closing Balance Today	106	354	10,513	10,97

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 23	\$ 115,368
Business	43	237	27,989