



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, September 30, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,224	\$ 6,697	\$ 4,589	\$ 7,879
Tax and Loan Note Accounts (Table V)	27,735	20,351	857	53,007
Total Operating Balance	\$ 34,960	\$ 27,047	\$ 5,446	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 127	\$ 852	\$ 8,043	Commodity Credit Corporation programs ..	\$ 90	\$ 2,098	\$ 31,339
Commodity Credit Corporation programs ..	193	1,343	13,815	Defense Vendor Payments (EFT)	481	19,010	205,329
Customs and Certain Excise Taxes	125	2,343	26,736	Education Department programs	375	6,743	68,548
Deposits by States:				Energy Department programs	239	2,357	24,818
Supplemental Security Income	334	339	4,075	Federal Employees Insurance Payments ..	320	3,243	37,511
Unemployment	45	1,761	26,738	Fed. Highway Administration programs ...	225	3,169	29,818
Education Department programs	94	1,366	14,750	Federal Salaries (EFT)	621	12,011	125,750
Energy Department programs	37	687	6,313	Food and Nutrition Service (misc)	62	1,335	19,868
Estate and Gift Taxes	88	1,910	22,420	Food Stamps	62	1,813	20,365
Federal Reserve Earnings	0	1,683	21,878	GSA programs	63	1,319	17,361
Foreign Deposits, Military Sales	62	979	10,545	Health and Human Services Grants (misc)	571	5,655	66,975
FTD's Received (Table IV)	1,150	46,289	457,531	Housing and Urban Development programs	101	3,938	49,079
Housing and Urban Development programs	44	925	10,966	Interest on Treasury Securities	1,623	3,546	132,918
Individual Income and Employment				Justice Department programs	6	972	11,869
Taxes, Not Withheld	329	40,918	284,542	Labor Dept. prgms (excl. unemployment) .	61	1,010	13,825
Interest recd from T&L Depositories	0	10	129	Medicaid	404	13,733	159,458
Justice Department programs	12	271	4,698	Medicare	1,307	20,423	274,221
Postal Service	438	8,127	97,627	NASA programs	18	1,367	12,823
Public Debt Cash Issues (Table III-B)	32,029	362,661	4,224,853	Postal Service Money Orders and Other ..	202	4,326	49,061
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	23,002	358,464	3,894,561
Minerals Management Svc/Collections ..	393	855	6,740	Social Security Benefits (EFT)	0	30,591	361,981
SEC:Stock Exchange Fees	524	524	751	Temporary Assistance for Needy			
				Families (HHS)	213	1,388	19,154
				Unemployment Insurance Benefits	212	4,175	53,461
				Veterans Affairs programs	58	1,382	15,471
				Other Withdrawals:			
				Federal Financing Bank (net)	-317	-298	457
				IRS Tax Refunds Business (EFT)	75	2,669	43,760
				Maritime Administration	1/2-223	55	55
				Pension Benefit Guaranty Corp.	223	223	2,072
				Tennessee Valley Authority (net)	-101	-116	-448
				Transportation Security Admin. (DHS) ..	9	317	5,890
Total Other Deposits	917	2,523	18,058	Unclassified	660	24,614	345,097
Change in Balance of Uncollected				Total, Other Withdrawals	325	42,867	732,235
Funds (closing balance \$123)	-40	-30	-71	Transfers to Depositories	11,952	54,023	449,514
Transfers from Depositories	7,136	128,633	1,623,010	Total Federal Reserve Account	42,591	600,955	6,877,311
Total Federal Reserve Account	43,119	603,590	6,876,657	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	2,569	101,488	1,148,226	(Table V)	7,136	128,633	1,623,010
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 30,639	\$ 546,933	\$ 6,427,798
(Table V)	11,952	54,023	449,514	Net Change in Operating Cash Balance	\$ 7,912	\$ 29,513	\$ -25,926
Total Tax and Loan Note							
Accounts (Table V)	14,521	155,511	1,597,739				
Total Deposits (excluding transfers)	\$ 38,552	\$ 576,446	\$ 6,401,872				

¹This amount is an adjustment due to erroneous reporting on September 29, 2003.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 306,318	\$ 3,393,890
Regular Series	\$ 0	\$ 229,871	\$ 3,268,862	Notes	22,675	41,341	375,350
Cash Management Series	0	33,001	175,005	Bonds	0	10	16,105
Notes	31,539	91,134	677,233	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	6	181	3,240	Depository Compensation Security	30,812	32,362	33,551
Federal Financing Bank	0	0	15,000	United States Savings Securities	44	926	12,215
Nonmarketable:				Government Account Series	163,623	2,331,970	21,025,704
Depository Compensation Security	29	2,652	48,542	Domestic Series	0	0	565
United States Savings Securities:				Foreign Series	0	100	3,112
Cash Issue Price	66	1,163	13,187	State and Local Series	281	9,756	92,996
Interest Increment	0	551	7,277	Other	0	13	328
Government Account Series	185,988	2,349,029	21,230,624	Total Redemptions	\$ 217,436	\$ 2,722,796	\$ 24,983,816
Domestic Series	0	0	565	Net Change in Public Debt Outstanding	\$ 660	\$ -6,810	\$ 554,995
Foreign Series	0	0	1,600				
State and Local Series	468	8,267	97,076				
Other	0	139	598				
Total Issues	\$ 218,096	\$ 2,715,986	\$ 25,538,811				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 218,096	\$ 2,715,986	\$ 25,538,811
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	674	10,738
Bonds and Notes (-)	43	238	774
Depository Compensation Security (-)	29	2,652	48,542
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	185,988	2,349,029	21,229,614
Interest Increment on United States Savings Securities (-)	0	551	7,277
Inflation - Indexed Securities Increment	6	181	3,164
Total Public Debt Cash Issues	32,029	362,661	4,224,853
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	217,436	2,722,796	24,983,816
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	30,812	32,362	33,551
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	163,623	2,331,970	21,025,704
Total Public Debt Cash Redemptions	\$ 23,002	\$ 358,464	\$ 3,894,561
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,222	\$ 110,732	\$ 1,390,228
Individual Estimated Income Taxes	1	390	3,371
Railroad Retirement Taxes	4	341	4,222
Excise Taxes	331	7,503	66,539
Corporation Income Taxes	520	32,798	187,691
Federal Unemployment Taxes	5	56	6,819
Estate and Gift Taxes & Misc IRS Rcpts.	8	207	958
Change in Balance of Unclassified Taxes	-54	-23	-152
Total	\$ 4,037	\$ 152,004	\$ 1,659,676
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	80	3,305	31,037
Collector Depositories	1,069	42,984	426,493
Tax and Loan Accounts	2,569	101,488	1,148,226
Inter-agency Transfers	319	4,227	53,920

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,924,090	\$ 3,945,854	\$ 3,947,860	\$ 3,553,180
Intragovernmental Holdings	2,859,141	2,836,718	2,842,181	2,675,056
Total Public Debt				
Outstanding	6,783,231	6,782,571	6,790,041	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	516	520
Unamortized Discount	45,427	45,898	45,997	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	265	264	247	283
Total Public Debt Subject to Limit	\$ 6,737,553	\$ 6,736,421	\$ 6,743,775	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 23	\$ 116	\$ 20,211	\$ 20,351
Deposits:				
Taxes Received (Table IV)	9	66	2,493	2,569
Transfers to Depositories	180	49	11,723	11,952
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	16	7,118	7,136
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 211	\$ 215	\$ 27,310	\$ 27,735

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	² / \$ 4,373	\$ 226,799
Business	305	4,903	76,079

²/Does not include \$28 million offset by FMS for the month of September, 2003, and \$2,784 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.