



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, September 26, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,217	\$ 7,963	\$ 4,589	\$ 7,879
Tax and Loan Note Accounts (Table V)	16,211	18,106	857	53,007
Total Operating Balance	\$ 23,427	\$ 26,069	\$ 5,446	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 32	\$ 687	\$ 7,878	Commodity Credit Corporation programs ..	\$ 150	\$ 1,846	\$ 31,088
Commodity Credit Corporation programs ..	31	1,107	13,578	Defense Vendor Payments (EFT)	907	17,063	203,382
Customs and Certain Excise Taxes	103	2,035	26,428	Education Department programs	371	6,050	67,855
Deposits by States:				Energy Department programs	165	1,961	24,422
Supplemental Security Income	0	3	3,739	Federal Employees Insurance Payments ..	60	2,824	37,091
Unemployment	49	1,705	26,682	Fed. Highway Administration programs ...	91	2,795	29,443
Education Department programs	50	1,225	14,609	Federal Salaries (EFT)	2,300	10,437	124,176
Energy Department programs	35	617	6,243	Food and Nutrition Service (misc)	61	1,188	19,721
Estate and Gift Taxes	129	1,753	22,263	Food Stamps	38	1,679	20,231
Federal Reserve Earnings	0	1,683	21,878	GSA programs	13	1,229	17,271
Foreign Deposits, Military Sales	25	900	10,467	Health and Human Services Grants (misc)	400	4,698	66,018
FTD's Received (Table IV)	1,191	42,301	453,542	Housing and Urban Development programs	114	3,728	48,869
Housing and Urban Development programs	31	871	10,913	Interest on Treasury Securities	17	1,917	131,290
Individual Income and Employment				Justice Department programs	92	913	11,810
Taxes, Not Withheld	268	40,336	283,961	Labor Dept. prgms (excl. unemployment) .	68	904	13,718
Interest recd from T&L Depositories	1	10	129	Medicaid	722	12,757	158,483
Justice Department programs	7	223	4,650	Medicare	1,078	18,203	272,002
Postal Service	300	7,284	96,784	NASA programs	98	1,208	12,665
Public Debt Cash Issues (Table III-B)	735	330,228	4,192,420	Postal Service Money Orders and Other ..	175	3,817	48,553
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	699	335,312	3,871,409
Federal Communications Commission ..	50	275	615	Social Security Benefits (EFT)	0	30,591	361,981
				Temporary Assistance for Needy			
				Families (HHS)	67	1,011	18,776
				Unemployment Insurance Benefits	146	3,793	53,079
				Veterans Affairs programs	83	1,234	15,322
				Other Withdrawals:			
				Agency for Internat'l Development	54	489	5,604
				Federal Aviation Administration	113	677	5,853
				Federal Transit Admin.	67	373	2,775
				IRS Tax Refunds Business (EFT)	88	2,422	43,513
				IRS Tax Refunds Individual (EFT)	72	532	104,296
				Transportation Security Admin. (DHS) ..	145	284	5,856
Total Other Deposits	50	1,488	17,022	Unclassified	975	22,772	343,255
Change in Balance of Uncollected				Total, Other Withdrawals	1,513	40,584	729,952
Funds (closing balance \$98)	65	-5	-46	Transfers to Depositories	120	41,660	437,151
Transfers from Depositories	5,698	117,577	1,611,955	Total Federal Reserve Account	9,546	549,401	6,825,757
Total Federal Reserve Account	8,800	552,028	6,825,095	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	3,682	91,271	1,138,008	(Table V)	5,698	117,577	1,611,955
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 9,426	\$ 507,741	\$ 6,388,606
(Table V)	120	41,660	437,151	Net Change in Operating Cash Balance	\$ -2,641	\$ 17,981	\$ -37,458
Total Tax and Loan Note							
Accounts (Table V)	3,803	132,931	1,575,159				
Total Deposits (excluding transfers)	\$ 6,785	\$ 525,722	\$ 6,351,148				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, September 26, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 306,318	\$ 3,393,890
Regular Series	\$ 0	\$ 229,872	\$ 3,268,863	Notes	0	18,665	352,675
Cash Management Series	0	33,001	175,005	Bonds	0	9	16,103
Notes	0	59,595	645,694	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	6	157	3,216	Depository Compensation Security	0	1,550	2,739
Federal Financing Bank	0	0	15,000	United States Savings Securities	35	841	12,131
Nonmarketable:				Government Account Series	161,227	2,009,807	20,703,541
Depository Compensation Security	0	2,623	48,513	Domestic Series	0	0	565
United States Savings Securities:				Foreign Series	0	100	3,112
Cash Issue Price	53	1,031	13,055	State and Local Series	664	9,365	92,605
Interest Increment	0	551	7,277	Other	0	13	328
Government Account Series	158,860	2,004,813	20,886,409	Total Redemptions	\$ 161,926	\$ 2,346,669	\$ 24,607,689
Domestic Series	0	0	565	Net Change in Public Debt Outstanding	\$ -2,325	\$ -7,427	\$ 554,378
Foreign Series	0	0	1,600				
State and Local Series	683	7,461	96,270				
Other	0	139	598				
Total Issues	\$ 159,602	\$ 2,339,242	\$ 25,162,066				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 159,602	\$ 2,339,242	\$ 25,162,066
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	674	10,738
Bonds and Notes (-)	0	195	730
Depository Compensation Security (-)	0	2,623	48,513
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	158,860	2,004,813	20,885,399
Interest Increment on United States Savings Securities (-)	0	551	7,277
Inflation - Indexed Securities Increment	6	157	3,140
Total Public Debt Cash Issues	735	330,228	4,192,420
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	161,926	2,346,669	24,607,689
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	1,550	2,739
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	161,227	2,009,807	20,703,541
Total Public Debt Cash Redemptions	699	335,312	3,871,409
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,971	\$ 100,159	\$ 1,379,655
Individual Estimated Income Taxes	1	387	3,369
Railroad Retirement Taxes	27	306	4,187
Excise Taxes	137	3,783	62,819
Corporation Income Taxes	121	32,187	187,080
Federal Unemployment Taxes	3	49	6,811
Estate and Gift Taxes & Misc IRS Rcpts.	3	197	948
Change in Balance of Unclassified Taxes	-89	43	-86
Total	\$ 5,173	\$ 137,112	\$ 1,644,784
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	108	2,394	30,126
Collector Depositories	1,083	39,907	423,416
Tax and Loan Accounts	3,682	91,271	1,138,008
Inter-agency Transfers	300	3,540	53,234

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,945,541	\$ 3,945,426	\$ 3,947,860	\$ 3,553,180
Intragovernmental Holdings	2,837,073	2,839,513	2,842,181	2,675,056
Total Public Debt				
Outstanding	6,782,614	6,784,938	6,790,041	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	516	520
Unamortized Discount	45,980	46,007	45,997	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	262	262	247	283
Total Public Debt Subject to Limit	\$ 6,736,380	\$ 6,738,678	\$ 6,743,775	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 5	\$ 25	\$ 13,075	\$ 18,106
Deposits:				
Taxes Received (Table IV)	7	57	3,619	3,682
Transfers to Depositories	1	0	119	120
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	8	689	698
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	5,000
Closing Balance Today	\$ 12	\$ 75	\$ 16,124	\$ 16,211

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	¹ \$ 1,111	\$ 4,353	\$ 226,779
Business	127	4,380	75,556

¹Includes \$42 million for payments issued in accordance with provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003.