



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, September 25, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,963	\$ 6,837	\$ 4,589	\$ 7,879
Tax and Loan Note Accounts (Table V)	18,106	40,435	857	53,007
Total Operating Balance	\$ 26,069	\$ 47,272	\$ 5,446	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 17	\$ 655	\$ 7,845	Commodity Credit Corporation programs ..	\$ 135	\$ 1,697	\$ 30,938
Commodity Credit Corporation programs ..	160	1,075	13,547	Defense Vendor Payments (EFT)	1,033	16,156	202,475
Customs and Certain Excise Taxes	94	1,932	26,325	Education Department programs	319	5,678	67,484
Deposits by States:				Energy Department programs	144	1,796	24,257
Supplemental Security Income	0	3	3,739	Federal Employees Insurance Payments ..	351	2,764	37,032
Unemployment	1,389	1,656	26,633	Fed. Highway Administration programs ...	133	2,703	29,352
Education Department programs	46	1,175	14,559	Federal Salaries (EFT)	130	8,137	121,875
Energy Department programs	32	582	6,208	Food and Nutrition Service (misc)	47	1,127	19,660
Estate and Gift Taxes	213	1,624	22,134	Food Stamps	39	1,642	20,194
Federal Reserve Earnings	0	1,683	21,878	GSA programs	93	1,216	17,258
Foreign Deposits, Military Sales	30	875	10,442	Health and Human Services Grants (misc)	331	4,298	65,617
FTD's Received (Table IV)	503	41,110	452,352	Housing and Urban Development programs	98	3,614	48,755
Housing and Urban Development programs	26	840	10,881	Interest on Treasury Securities	2	1,901	131,273
Individual Income and Employment				Justice Department programs	39	822	11,719
Taxes, Not Withheld	241	40,068	283,692	Labor Dept. prgms (excl. unemployment) .	41	836	13,650
Interest recd from T&L Depositories	6	9	128	Medicaid	713	12,035	157,761
Justice Department programs	8	216	4,643	Medicare	885	17,125	270,924
Postal Service	317	6,984	96,484	NASA programs	100	1,110	12,567
Public Debt Cash Issues (Table III-B)	58,481	329,493	4,191,685	Postal Service Money Orders and Other ..	120	3,642	48,377
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	76,225	334,613	3,870,710
Natl Railroad Retirement Inv Trust	300	300	301	Social Security Benefits (EFT)	0	30,591	361,981
				Temporary Assistance for Needy			
				Families (HHS)	28	944	18,710
				Unemployment Insurance Benefits	150	3,647	52,933
				Veterans Affairs programs	40	1,151	15,239
				Other Withdrawals:			
				Agriculture Loan Payments (misc)	93	211	664
				IRS Tax Refunds Business (EFT)	100	2,334	43,426
				Natl Railroad Retirement Inv Trust	1,438	1,438	19,189
				State Department	58	192	2,023
				Thrift Savings Plan Transfer	91	1,601	13,343
				Transportation Security Admin. (DHS) ..	2	139	5,711
Total Other Deposits	300	1,437	16,972	Unclassified	1,482	21,797	342,280
Change in Balance of Uncollected				Total, Other Withdrawals	3,264	39,071	728,439
Funds (closing balance \$163)	-54	-69	-111	Transfers to Depositories	116	41,540	437,030
Transfers from Depositories	23,895	111,879	1,606,257	Total Federal Reserve Account	84,578	539,854	6,816,210
Total Federal Reserve Account	85,703	543,228	6,816,294	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	1,450	87,588	1,134,326	(Table V)	23,895	111,879	1,606,257
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 84,462	\$ 498,315	\$ 6,379,180
(Table V)	116	41,540	437,030	Net Change in Operating Cash Balance	\$ -21,204	\$ 20,623	\$ -34,817
Total Tax and Loan Note							
Accounts (Table V)	1,566	129,128	1,571,356				
Total Deposits (excluding transfers)	\$ 63,258	\$ 518,937	\$ 6,344,363				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, September 25, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 75,186	\$ 306,318	\$ 3,393,890
Regular Series	\$ 57,367	\$ 229,872	\$ 3,268,863	Notes	0	18,665	352,675
Cash Management Series	0	33,001	175,005	Bonds	0	9	16,103
Notes	0	59,595	645,694	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	6	151	3,210	Depository Compensation Security	0	1,550	2,739
Federal Financing Bank	0	0	15,000	United States Savings Securities	39	807	12,096
Nonmarketable:				Government Account Series	166,014	1,848,580	20,542,313
Depository Compensation Security	0	2,623	48,513	Domestic Series	0	0	565
United States Savings Securities:				Foreign Series	100	100	3,112
Cash Issue Price	52	978	13,003	State and Local Series	900	8,701	91,942
Interest Increment	0	551	7,277	Other	0	13	328
Government Account Series	165,629	1,845,953	20,727,549	Total Redemptions	\$ 242,238	\$ 2,184,742	\$ 24,445,762
Domestic Series	0	0	565	Net Change in Public Debt Outstanding	\$ -17,955	\$ -5,102	\$ 556,702
Foreign Series	0	0	1,600				
State and Local Series	1,229	6,778	95,587				
Other	0	139	598				
Total Issues	\$ 224,283	\$ 2,179,640	\$ 25,002,465				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 224,283	\$ 2,179,640	\$ 25,002,465
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	166	674	10,738
Bonds and Notes (-)	0	195	730
Depository Compensation Security (-)	0	2,623	48,513
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	165,629	1,845,953	20,726,539
Interest Increment on United States Savings Securities (-)	0	551	7,277
Inflation - Indexed Securities Increment	6	151	3,133
Total Public Debt Cash Issues	58,481	329,493	4,191,685
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	242,238	2,184,742	24,445,762
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	1,550	2,739
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	166,014	1,848,580	20,542,313
Total Public Debt Cash Redemptions	76,225	334,613	3,870,710
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,534	\$ 95,188	\$ 1,374,684
Individual Estimated Income Taxes	1	387	3,368
Railroad Retirement Taxes	5	279	4,160
Excise Taxes	489	3,646	62,682
Corporation Income Taxes	65	32,067	186,959
Federal Unemployment Taxes	2	46	6,809
Estate and Gift Taxes & Misc IRS Rcpts.	4	194	945
Change in Balance of Unclassified Taxes	-110	132	3
Total	\$ 1,989	\$ 131,938	\$ 1,639,610
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	52	2,286	30,018
Collector Depositories	451	38,824	422,333
Tax and Loan Accounts	1,450	87,588	1,134,326
Inter-agency Transfers	37	3,240	52,933

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,945,426	\$ 3,963,006	\$ 3,947,860	\$ 3,553,180
Intragovernmental Holdings	2,839,513	2,839,887	2,842,181	2,675,056
Total Public Debt				
Outstanding	6,784,938	6,802,894	6,790,041	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	516	520
Unamortized Discount	46,007	45,868	45,997	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	262	262	247	283
Total Public Debt Subject to Limit	\$ 6,738,678	\$ 6,756,772	\$ 6,743,775	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 381	\$ 534	\$ 24,520	\$ 40,435
Deposits:				
Taxes Received (Table IV)	4	27	1,420	1,450
Transfers to Depositories	1	0	114	116
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	381	534	12,736	13,651
Depository Initiated	0	1	243	245
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	10,000
Closing Balance Today	\$ 5	\$ 25	\$ 13,075	\$ 18,106

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 31	\$ 3,242	\$ 225,669
Business	109	4,253	75,429