



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, September 23, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 7,520	\$ 7,588	\$ 4,589	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	41,961	42,793	857	53,007
<b>Total Operating Balance .....</b>	<b>\$ 49,481</b>	<b>\$ 50,381</b>	<b>\$ 5,446</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 44	\$ 619	\$ 7,810	Commodity Credit Corporation programs ..	\$ 142	\$ 1,390	\$ 30,632
Commodity Credit Corporation programs ..	35	880	13,351	Defense Vendor Payments (EFT) .....	1,197	14,333	200,652
Customs and Certain Excise Taxes .....	117	1,742	26,135	Education Department programs .....	578	4,878	66,683
Deposits by States:				Energy Department programs .....	81	1,559	24,021
Supplemental Security Income .....	0	2	3,739	Federal Employees Insurance Payments ..	184	2,241	36,509
Unemployment .....	12	261	25,237	Fed. Highway Administration programs ...	126	2,379	29,028
Education Department programs .....	93	1,053	14,437	Federal Salaries (EFT) .....	238	7,849	121,588
Energy Department programs .....	48	504	6,130	Food and Nutrition Service (misc) .....	41	1,039	19,572
Estate and Gift Taxes .....	62	1,335	21,845	Food Stamps .....	64	1,562	20,114
Federal Reserve Earnings .....	0	1,182	21,377	GSA programs .....	48	1,078	17,120
Foreign Deposits, Military Sales .....	18	820	10,387	Health and Human Services Grants (misc)	213	3,749	65,068
FTD's Received (Table IV) .....	582	38,143	449,385	Housing and Urban Development programs	198	3,392	48,533
Housing and Urban Development programs	33	783	10,824	Interest on Treasury Securities .....	3	1,896	131,268
Individual Income and Employment				Justice Department programs .....	75	678	11,576
Taxes, Not Withheld .....	3,317	39,099	282,724	Labor Dept. prgms (excl. unemployment) .	34	749	13,564
Interest recd from T&L Depositories .....	0	3	123	Medicaid .....	407	11,013	156,738
Justice Department programs .....	5	204	4,631	Medicare .....	1,228	15,026	268,824
Postal Service .....	425	6,331	95,830	NASA programs .....	52	949	12,406
Public Debt Cash Issues (Table III-B) .....	181	270,722	4,132,914	Postal Service Money Orders and Other ..	105	3,373	48,108
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	50	258,337	3,794,434
				Social Security Benefits (EFT) .....	0	27,528	358,919
				Temporary Assistance for Needy			
				Families (HHS) .....	45	905	18,671
				Unemployment Insurance Benefits .....	235	3,304	52,589
				Veterans Affairs programs .....	56	1,061	15,149
				Other Withdrawals:			
				Federal Aviation Administration .....	68	466	5,643
				Federal Transit Admin. ....	67	306	2,708
				IRS Tax Refunds Business (EFT) .....	120	1,700	42,792
				Thrift Savings Plan Transfer .....	61	1,472	13,213
				Transportation Security Admin. (DHS) ..	4	130	5,702
<b>Total Other Deposits .....</b>	<b>0</b>	<b>1,075</b>	<b>16,609</b>	<b>Unclassified .....</b>	<b>778</b>	<b>19,491</b>	<b>339,974</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,099</b>	<b>34,214</b>	<b>723,581</b>
Funds (closing balance \$119) .....	-67	-26	-67	<b>Transfers to Depositories .....</b>	<b>214</b>	<b>41,029</b>	<b>436,520</b>
Transfers from Depositories .....	1,743	83,711	1,578,089	<b>Total Federal Reserve Account .....</b>	<b>6,715</b>	<b>445,512</b>	<b>6,721,868</b>
<b>Total Federal Reserve Account .....</b>	<b>6,647</b>	<b>448,443</b>	<b>6,721,510</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	698	83,786	1,130,523	(Table V) .....	1,743	83,711	1,578,089
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 6,501</b>	<b>\$ 404,483</b>	<b>\$ 6,285,348</b>
(Table V) .....	214	41,029	436,520	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -899</b>	<b>\$ 44,035</b>	<b>\$ -11,404</b>
Total Tax and Loan Note							
Accounts (Table V) .....	911	124,816	1,567,044				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 5,602</b>	<b>\$ 448,518</b>	<b>\$ 6,273,944</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 231,132	\$ 3,318,704
Regular Series	\$ 0	\$ 172,505	\$ 3,211,497	Notes	0	18,665	352,675
Cash Management Series	0	33,001	175,005	Bonds	0	7	16,102
Notes	0	59,595	645,694	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	6	139	3,198	Depository Compensation Security	0	1,550	2,739
Federal Financing Bank	0	0	15,000	United States Savings Securities	45	733	12,023
Nonmarketable:				Government Account Series	111,403	1,567,809	20,261,543
Depository Compensation Security	0	2,623	48,513	Domestic Series	0	0	565
United States Savings Securities:				Foreign Series	0	0	3,012
Cash Issue Price	42	880	12,904	State and Local Series	4	7,786	91,026
Interest Increment	0	551	7,277	Other	0	13	328
Government Account Series	115,376	1,566,713	20,448,308	Total Redemptions	\$ 111,453	\$ 1,827,696	\$ 24,088,716
Domestic Series	0	0	565	Net Change in Public Debt Outstanding	\$ 4,110	\$ 13,753	\$ 575,558
Foreign Series	0	0	1,600				
State and Local Series	139	5,305	94,115				
Other	0	139	598				
Total Issues	\$ 115,563	\$ 1,841,450	\$ 24,664,274				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 115,563	\$ 1,841,450	\$ 24,664,274
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	508	10,572
Bonds and Notes (-)	0	195	730
Depository Compensation Security (-)	0	2,623	48,513
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	115,376	1,566,713	20,447,298
Interest Increment on United States Savings Securities (-)	0	551	7,277
Inflation - Indexed Securities Increment	6	139	3,121
Total Public Debt Cash Issues	181	270,722	4,132,914
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	111,453	1,827,696	24,088,716
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	1,550	2,739
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	111,403	1,567,809	20,261,543
Total Public Debt Cash Redemptions	111,453	1,827,696	24,088,716
Withdrawn from Federal Reserve Acct.	\$ 50	\$ 258,337	\$ 3,794,434

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,793	\$ 88,739	\$ 1,368,235
Individual Estimated Income Taxes	1	385	3,366
Railroad Retirement Taxes	0	274	4,155
Excise Taxes	20	3,046	62,082
Corporation Income Taxes	174	31,909	186,802
Federal Unemployment Taxes	3	42	6,805
Estate and Gift Taxes & Misc IRS Rcpts.	1	188	939
Change in Balance of Unclassified Taxes	-605	516	387
Total	\$ 1,386	\$ 125,097	\$ 1,632,769
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	123	2,121	29,853
Collector Depositories	458	36,023	419,532
Tax and Loan Accounts	698	83,786	1,130,523
Inter-agency Transfers	107	3,168	52,861

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,962,655	\$ 3,962,563	\$ 3,947,860	\$ 3,553,180
Intragovernmental Holdings	2,841,139	2,837,121	2,842,181	2,675,056
Total Public Debt				
Outstanding	6,803,794	6,799,684	6,790,041	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	516	520
Unamortized Discount	45,896	45,924	45,997	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	262	262	247	283
Total Public Debt Subject to Limit	\$ 6,757,644	\$ 6,753,507	\$ 6,743,775	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 371	\$ 502	\$ 26,920	\$ 42,793
Deposits:				
Taxes Received (Table IV)	5	31	661	698
Transfers to Depositories	1	0	213	214
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,548	1,548
Depository Initiated	2	21	171	195
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 375	\$ 511	\$ 26,075	\$ 41,961

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 3,200	\$ 225,627
Business	319	3,551	74,727