



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, September 22, 2003

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,588	\$ 7,784	\$ 4,589	\$ 7,879
Tax and Loan Note Accounts (Table V)	42,793	36,213	857	53,007
Total Operating Balance	\$ 50,381	\$ 43,997	\$ 5,446	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 88	\$ 575	\$ 7,766	Commodity Credit Corporation programs ..	\$ 111	\$ 1,248	\$ 30,489
Commodity Credit Corporation programs ..	44	845	13,316	Defense Vendor Payments (EFT)	1,133	13,136	199,455
Customs and Certain Excise Taxes	120	1,625	26,018	Education Department programs	445	4,300	66,106
Deposits by States:				Energy Department programs	96	1,478	23,940
Supplemental Security Income	0	2	3,739	Federal Employees Insurance Payments ..	68	2,057	36,325
Unemployment	9	249	25,226	Fed. Highway Administration programs ...	424	2,253	28,902
Education Department programs	66	960	14,344	Federal Salaries (EFT)	35	7,612	121,350
Energy Department programs	75	456	6,082	Food and Nutrition Service (misc)	74	999	19,532
Estate and Gift Taxes	52	1,273	21,782	Food Stamps	114	1,498	20,050
Federal Reserve Earnings	0	1,182	21,377	GSA programs	63	1,030	17,072
Foreign Deposits, Military Sales	5	802	10,369	Health and Human Services Grants (misc)	235	3,535	64,855
FTD's Received (Table IV)	1,919	37,562	448,803	Housing and Urban Development programs	21	3,193	48,334
Housing and Urban Development programs	72	750	10,792	Interest on Treasury Securities	2	1,893	131,265
Individual Income and Employment				Justice Department programs	2	603	11,500
Taxes, Not Withheld	5,527	35,782	279,406	Labor Dept. prgms (excl. unemployment) .	38	716	13,530
Interest recd from T&L Depositories	0	3	123	Medicaid	635	10,606	156,331
Justice Department programs	5	199	4,626	Medicare	886	13,797	267,596
Postal Service	337	5,906	95,405	NASA programs	97	897	12,353
Public Debt Cash Issues (Table III-B)	79	270,541	4,132,733	Postal Service Money Orders and Other ..	199	3,268	48,003
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	147	258,287	3,794,385
				Social Security Benefits (EFT)	0	27,528	358,919
				Temporary Assistance for Needy			
				Families (HHS)	125	860	18,626
				Unemployment Insurance Benefits	176	3,068	52,354
				Veterans Affairs programs	102	1,005	15,093
				Other Withdrawals:			
				Emergency Preparedness & Response			
				(DHS)	58	977	5,830
				International Monetary Fund	1,459	763	1,501
				Thrift Savings Plan Transfer	55	1,410	13,152
				Transportation Security Admin. (DHS) ..	6	126	5,699
Total Other Deposits	0	1,075	16,609	Unclassified	590	18,713	339,195
Change in Balance of Uncollected				Total, Other Withdrawals	2,168	33,115	722,482
Funds (closing balance \$51)	115	42	1	Transfers to Depositories	3,875	40,816	436,307
Transfers from Depositories	2,563	81,969	1,576,347	Total Federal Reserve Account	11,273	438,798	6,715,154
Total Federal Reserve Account	11,077	441,797	6,714,863	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	5,267	83,089	1,129,826	(Table V)	2,563	81,969	1,576,347
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 7,397	\$ 397,982	\$ 6,278,847
(Table V)	3,875	40,816	436,307	Net Change in Operating Cash Balance	\$ 6,384	\$ 44,935	\$ -10,505
Total Tax and Loan Note							
Accounts (Table V)	9,143	123,904	1,566,132				
Total Deposits (excluding transfers)	\$ 13,781	\$ 442,917	\$ 6,268,342				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, September 22, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 231,132	\$ 3,318,704
Regular Series	\$ -1	\$ 172,505	\$ 3,211,497	Notes	0	18,665	352,675
Cash Management Series	0	33,001	175,005	Bonds	0	7	16,102
Notes	0	59,595	645,694	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	18	133	3,192	Depository Compensation Security	0	1,550	2,739
Federal Financing Bank	0	0	15,000	United States Savings Securities	39	688	11,978
Nonmarketable:				Government Account Series	111,387	1,456,406	20,150,139
Depository Compensation Security	0	2,623	48,513	Domestic Series	0	0	565
United States Savings Securities:				Foreign Series	0	0	3,012
Cash Issue Price	62	838	12,862	State and Local Series	108	7,782	91,022
Interest Increment	0	551	7,277	Other	0	13	328
Government Account Series	115,696	1,451,336	20,332,932	Total Redemptions	\$ 111,534	\$ 1,716,243	\$ 23,977,263
Domestic Series	0	0	565	Net Change in Public Debt Outstanding	\$ 4,260	\$ 9,643	\$ 571,448
Foreign Series	0	0	1,600				
State and Local Series	18	5,167	93,976				
Other	0	139	598				
Total Issues	\$ 115,793	\$ 1,725,887	\$ 24,548,711				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 115,793	\$ 1,725,887	\$ 24,548,711
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	508	10,572
Bonds and Notes (-)	0	195	730
Depository Compensation Security (-)	0	2,623	48,513
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	115,696	1,451,336	20,331,922
Interest Increment on United States Savings Securities (-)	0	551	7,277
Inflation - Indexed Securities Increment	18	133	3,115
Total Public Debt Cash Issues	79	270,541	4,132,733
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	111,534	1,716,243	23,977,263
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	1,550	2,739
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	111,387	1,456,406	20,150,139
Total Public Debt Cash Redemptions	147	258,287	3,794,385
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,823	\$ 86,946	\$ 1,366,442
Individual Estimated Income Taxes	1	384	3,365
Railroad Retirement Taxes	31	273	4,154
Excise Taxes	20	3,026	62,063
Corporation Income Taxes	300	31,735	186,628
Federal Unemployment Taxes	4	39	6,802
Estate and Gift Taxes & Misc IRS Rcpts.	1	187	938
Change in Balance of Unclassified Taxes	-612	1,121	992
Total	\$ 7,568	\$ 123,712	\$ 1,631,384
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	121	1,998	29,730
Collector Depositories	1,799	35,564	419,073
Tax and Loan Accounts	5,267	83,089	1,129,826
Inter-agency Transfers	382	3,061	52,755

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,962,563	\$ 3,962,627	\$ 3,947,860	\$ 3,553,180
Intragovernmental Holdings	2,837,121	2,832,798	2,842,181	2,675,056
Total Public Debt				
Outstanding	6,799,684	6,795,425	6,790,041	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	516	520
Unamortized Discount	45,924	46,007	45,997	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	262	262	247	283
Total Public Debt Subject to Limit	\$ 6,753,507	\$ 6,749,164	\$ 6,743,775	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 345	\$ 479	\$ 20,389	\$ 36,213
Deposits:				
Taxes Received (Table IV)	6	48	5,213	5,267
Transfers to Depositories	22	4	3,850	3,875
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	29	2,532	2,563
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 371	\$ 502	\$ 26,920	\$ 42,793

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 11	\$ 3,194	\$ 225,621
Business	91	3,232	74,408