



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, September 19, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,784	\$ 7,482	\$ 4,589	\$ 7,879
Tax and Loan Note Accounts (Table V)	36,213	28,994	857	53,007
Total Operating Balance	\$ 43,997	\$ 36,477	\$ 5,446	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 20	\$ 487	\$ 7,678	Commodity Credit Corporation programs ..	\$ 65	\$ 1,137	\$ 30,378
Commodity Credit Corporation programs ..	48	801	13,272	Defense Vendor Payments (EFT)	901	12,003	198,322
Customs and Certain Excise Taxes	101	1,505	25,898	Education Department programs	0	3,856	65,661
Deposits by States:				Energy Department programs	87	1,382	23,844
Supplemental Security Income	0	2	3,739	Federal Employees Insurance Payments ..	61	1,989	36,257
Unemployment	9	240	25,217	Fed. Highway Administration programs ...	0	1,829	28,478
Education Department programs	48	894	14,278	Federal Salaries (EFT)	96	7,577	121,316
Energy Department programs	19	381	6,007	Food and Nutrition Service (misc)	57	924	19,457
Estate and Gift Taxes	55	1,221	21,731	Food Stamps	74	1,384	19,936
Federal Reserve Earnings	0	1,182	21,377	GSA programs	11	967	17,009
Foreign Deposits, Military Sales	30	797	10,364	Health and Human Services Grants (misc)	215	3,300	64,620
FTD's Received (Table IV)	2,251	35,642	446,884	Housing and Urban Development programs	0	3,172	48,313
Housing and Urban Development programs	27	678	10,720	Interest on Treasury Securities	4	1,891	131,263
Individual Income and Employment				Justice Department programs	22	601	11,498
Taxes, Not Withheld	6,280	30,255	273,880	Labor Dept. prgms (excl. unemployment) .	49	678	13,492
Interest recd from T&L Depositories	0	3	123	Medicaid	841	9,971	155,696
Justice Department programs	57	193	4,620	Medicare	917	12,911	266,710
Postal Service	270	5,568	95,068	NASA programs	57	799	12,256
Public Debt Cash Issues (Table III-B)	134	270,462	4,132,654	Postal Service Money Orders and Other ..	149	3,069	47,805
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	180	258,140	3,794,238
				Social Security Benefits (EFT)	0	27,528	358,919
				Temporary Assistance for Needy			
				Families (HHS)	121	735	18,501
				Unemployment Insurance Benefits	145	2,892	52,178
				Veterans Affairs programs	58	903	14,991
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	110	1,552	42,644
				IRS Tax Refunds Individual (EFT)	98	428	104,192
				Thrift Savings Plan Transfer	88	1,355	13,096
				Transportation Security Admin. (DHS) ..	3	120	5,692
Total Other Deposits	0	1,075	16,609	Unclassified	682	18,123	338,606
Change in Balance of Uncollected				Total, Other Withdrawals	981	30,946	720,314
Funds (closing balance \$166)	-57	-73	-114	Transfers to Depositories	8,421	36,941	432,431
Transfers from Depositories	4,523	79,405	1,573,783	Total Federal Reserve Account	13,512	427,525	6,703,881
Total Federal Reserve Account	13,813	430,720	6,703,786	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	3,321	77,821	1,124,559	(Table V)	4,523	79,405	1,573,783
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 5,091	\$ 390,585	\$ 6,271,450
(Table V)	8,421	36,941	432,431	Net Change in Operating Cash Balance	\$ 7,520	\$ 38,551	\$ -16,889
Total Tax and Loan Note							
Accounts (Table V)	11,741	114,762	1,556,990				
Total Deposits (excluding transfers)	\$ 12,611	\$ 429,135	\$ 6,254,561				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, September 19, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 231,132	\$ 3,318,704
Regular Series	\$ 0	\$ 172,506	\$ 3,211,498	Notes	0	18,665	352,675
Cash Management Series	0	33,001	175,005	Bonds	0	7	16,101
Notes	0	59,595	645,694	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	6	114	3,174	Depository Compensation Security	0	1,550	2,739
Federal Financing Bank	0	0	15,000	United States Savings Securities	35	649	11,939
Nonmarketable:				Government Account Series	109,081	1,345,019	20,038,753
Depository Compensation Security	0	2,623	48,513	Domestic Series	0	0	565
United States Savings Securities:				Foreign Series	0	0	3,012
Cash Issue Price	40	775	12,800	State and Local Series	144	7,674	90,914
Interest Increment	0	551	7,277	Other	0	13	328
Government Account Series	112,579	1,335,640	20,217,236	Total Redemptions	\$ 109,260	\$ 1,604,710	\$ 23,865,729
Domestic Series	0	0	565	Net Change in Public Debt Outstanding	\$ 3,459	\$ 5,384	\$ 567,189
Foreign Series	0	0	1,600				
State and Local Series	94	5,149	93,958				
Other	0	139	598				
Total Issues	\$ 112,719	\$ 1,610,093	\$ 24,432,918				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 112,719	\$ 1,610,093	\$ 24,432,918
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	508	10,572
Bonds and Notes (-)	0	195	730
Depository Compensation Security (-)	0	2,623	48,513
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	112,579	1,335,640	20,216,226
Interest Increment on United States Savings Securities (-)	0	551	7,277
Inflation - Indexed Securities Increment	6	114	3,097
Total Public Debt Cash Issues	134	270,462	4,132,654
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	109,260	1,604,710	23,865,729
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	1,550	2,739
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	109,081	1,345,019	20,038,753
Total Public Debt Cash Redemptions	180	258,140	3,794,238
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,878	\$ 79,123	\$ 1,358,619
Individual Estimated Income Taxes	1	383	3,364
Railroad Retirement Taxes	7	242	4,123
Excise Taxes	14	3,006	62,042
Corporation Income Taxes	255	31,435	186,328
Federal Unemployment Taxes	4	35	6,798
Estate and Gift Taxes & Misc IRS Rcpts.	1	187	937
Change in Balance of Unclassified Taxes	-573	1,733	1,604
Total	\$ 5,587	\$ 116,143	\$ 1,623,815
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	247	1,877	29,609
Collector Depositories	2,004	33,766	417,275
Tax and Loan Accounts	3,321	77,821	1,124,559
Inter-agency Transfers	15	2,680	52,373

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,962,627	\$ 3,962,712	\$ 3,947,860	\$ 3,553,180
Intragovernmental Holdings	2,832,798	2,829,254	2,842,181	2,675,056
Total Public Debt				
Outstanding	6,795,425	6,791,966	6,790,041	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	516	520
Unamortized Discount	46,007	46,035	45,997	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	262	262	247	283
Total Public Debt Subject to Limit	\$ 6,749,164	\$ 6,745,677	\$ 6,743,775	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 321	\$ 454	\$ 18,220	\$ 28,994
Deposits:				
Taxes Received (Table IV)	8	63	3,250	3,321
Transfers to Depositories	19	3	3,398	3,421
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	5,000
Withdrawals:				
Treasury Initiated	0	0	3,680	3,680
Depository Initiated	3	41	799	843
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 345	\$ 479	\$ 20,389	\$ 36,213

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	1/\$ 888	\$ 3,183	\$ 225,610
Business	157	3,141	74,318

¹Includes \$52 million for payments issued in accordance with provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003.