



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, September 18, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,482	\$ 7,247	\$ 4,589	\$ 7,879
Tax and Loan Note Accounts (Table V)	28,994	43,432	857	53,007
Total Operating Balance	\$ 36,477	\$ 50,679	\$ 5,446	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 40	\$ 467	\$ 7,657	Commodity Credit Corporation programs ..	\$ 69	\$ 1,071	\$ 30,313
Commodity Credit Corporation programs ..	73	752	13,224	Defense Vendor Payments (EFT)	798	11,101	197,420
Customs and Certain Excise Taxes	94	1,404	25,797	Education Department programs	99	3,856	65,661
Deposits by States:				Energy Department programs	123	1,295	23,757
Supplemental Security Income	0	2	3,739	Federal Employees Insurance Payments ..	89	1,928	36,196
Unemployment	22	231	25,208	Fed. Highway Administration programs ...	4	1,829	28,478
Education Department programs	44	846	14,230	Federal Salaries (EFT)	503	7,481	121,220
Energy Department programs	7	362	5,988	Food and Nutrition Service (misc)	55	867	19,400
Estate and Gift Taxes	91	1,166	21,676	Food Stamps	54	1,309	19,861
Federal Reserve Earnings	0	1,182	21,377	GSA programs	90	956	16,998
Foreign Deposits, Military Sales	26	767	10,334	Health and Human Services Grants (misc)	203	3,085	64,405
FTD's Received (Table IV)	564	33,391	444,633	Housing and Urban Development programs	178	3,172	48,313
Housing and Urban Development programs	31	652	10,693	Interest on Treasury Securities	3	1,887	131,259
Individual Income and Employment				Justice Department programs	38	579	11,476
Taxes, Not Withheld	3,741	23,975	267,600	Labor Dept. prgms (excl. unemployment) .	43	629	13,444
Interest recd from T&L Depositories	2	3	123	Medicaid	969	9,130	154,855
Justice Department programs	4	137	4,564	Medicare	801	11,994	265,793
Postal Service	338	5,299	94,798	NASA programs	49	743	12,199
Public Debt Cash Issues (Table III-B)	52,788	270,328	4,132,520	Postal Service Money Orders and Other ..	143	2,920	47,655
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	67,873	257,961	3,794,058
Agency for Internat'l Development	118	118	340	Social Security Benefits (EFT)	0	27,528	358,919
				Temporary Assistance for Needy			
				Families (HHS)	21	614	18,379
				Unemployment Insurance Benefits	165	2,747	52,033
				Veterans Affairs programs	47	845	14,933
				Other Withdrawals:			
				Thrift Savings Plan Transfer	54	1,267	13,008
				Transportation Security Admin. (DHS) ..	2	117	5,689
Total Other Deposits	118	1,075	16,609	Unclassified	762	17,441	337,924
Change in Balance of Uncollected				Total, Other Withdrawals	817	29,965	719,333
Funds (closing balance \$109)	-4	-16	-57	Transfers to Depositories	106	28,520	424,011
Transfers from Depositories	15,596	74,883	1,569,261	Total Federal Reserve Account	73,340	414,013	6,690,369
Total Federal Reserve Account	73,576	416,907	6,689,973	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	1,053	74,501	1,121,238	(Table V)	15,596	74,883	1,569,261
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 73,235	\$ 385,494	\$ 6,266,359
(Table V)	106	28,520	424,011	Net Change in Operating Cash Balance	\$ -14,202	\$ 31,031	\$ -24,409
Total Tax and Loan Note							
Accounts (Table V)	1,159	103,021	1,545,249				
Total Deposits (excluding transfers)	\$ 59,033	\$ 416,524	\$ 6,241,950				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, September 18, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 67,741	\$ 231,132	\$ 3,318,704
Regular Series	\$ 52,479	\$ 172,506	\$ 3,211,498	Notes	0	18,665	352,675
Cash Management Series	0	33,001	175,005	Bonds	0	7	16,101
Notes	0	59,595	645,694	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	6	108	3,168	Depository Compensation Security	0	1,550	2,739
Federal Financing Bank	0	0	15,000	United States Savings Securities	43	614	11,903
Nonmarketable:				Government Account Series	117,396	1,235,938	19,929,672
Depository Compensation Security	0	2,623	48,513	Domestic Series	0	0	565
United States Savings Securities:				Foreign Series	0	0	3,012
Cash Issue Price	48	735	12,759	State and Local Series	90	7,530	90,771
Interest Increment	0	551	7,277	Other	0	13	328
Government Account Series	110,759	1,223,061	20,104,657	Total Redemptions	\$ 185,269	\$ 1,495,449	\$ 23,756,469
Domestic Series	0	0	565	Net Change in Public Debt Outstanding	\$ -21,564	\$ 1,925	\$ 563,730
Foreign Series	0	0	1,600				
State and Local Series	414	5,055	93,864				
Other	0	139	598				
Total Issues	\$ 163,705	\$ 1,497,374	\$ 24,320,199				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 163,705	\$ 1,497,374	\$ 24,320,199
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	153	508	10,572
Bonds and Notes (-)	0	195	730
Depository Compensation Security (-)	0	2,623	48,513
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	110,759	1,223,061	20,103,647
Interest Increment on United States Savings Securities (-)	0	551	7,277
Inflation - Indexed Securities Increment	6	108	3,091
Total Public Debt Cash Issues	52,788	270,328	4,132,520
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	185,269	1,495,449	23,756,469
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	1,550	2,739
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	117,396	1,235,938	19,929,672
Total Public Debt Cash Redemptions	\$ 67,873	\$ 257,961	\$ 3,794,058
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,715	\$ 73,245	\$ 1,352,741
Individual Estimated Income Taxes	3	382	3,363
Railroad Retirement Taxes	5	235	4,116
Excise Taxes	8	2,992	62,028
Corporation Income Taxes	107	31,181	186,074
Federal Unemployment Taxes	1	31	6,794
Estate and Gift Taxes & Misc IRS Rcpts.	4	186	936
Change in Balance of Unclassified Taxes	-89	2,306	2,177
Total	\$ 1,754	\$ 110,556	\$ 1,618,229
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	54	1,630	29,363
Collector Depositories	511	31,761	415,270
Tax and Loan Accounts	1,053	74,501	1,121,238
Inter-agency Transfers	136	2,664	52,358

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,962,712	\$ 3,977,557	\$ 3,947,860	\$ 3,553,180
Intragovernmental Holdings	2,829,254	2,835,973	2,842,181	2,675,056
Total Public Debt				
Outstanding	6,791,966	6,813,529	6,790,041	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	516	520
Unamortized Discount	46,035	45,910	45,997	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	262	262	247	283
Total Public Debt Subject to Limit	\$ 6,745,677	\$ 6,767,366	\$ 6,743,775	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 318	\$ 444	\$ 32,669	\$ 43,432
Deposits:				
Taxes Received (Table IV)	4	29	1,021	1,053
Transfers to Depositories	1	0	105	106
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	15,415	15,415
Depository Initiated	2	19	160	181
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 321	\$ 454	\$ 18,220	\$ 28,994

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 12	\$ 2,296	\$ 224,722
Business	37	2,984	74,160