



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, September 12, 2003  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,907	\$ 5,514	\$ 4,589	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	4,073	1,412	857	53,007
<b>Total Operating Balance .....</b>	<b>\$ 8,980</b>	<b>\$ 6,926</b>	<b>\$ 5,446</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 49	\$ 355	\$ 7,546	Commodity Credit Corporation programs ..	\$ 67	\$ 727	\$ 29,969
Commodity Credit Corporation programs ..	84	524	12,995	Defense Vendor Payments (EFT) .....	981	7,395	193,714
Customs and Certain Excise Taxes .....	130	948	25,342	Education Department programs .....	281	2,778	64,583
Deposits by States:				Energy Department programs .....	129	918	23,379
Supplemental Security Income .....	0	2	3,739	Federal Employees Insurance Payments ..	75	1,529	35,797
Unemployment .....	15	179	25,156	Fed. Highway Administration programs ...	123	1,404	28,052
Education Department programs .....	46	556	13,940	Federal Salaries (EFT) .....	2,363	5,213	118,951
Energy Department programs .....	86	318	5,944	Food and Nutrition Service (misc) .....	61	589	19,122
Estate and Gift Taxes .....	82	844	21,353	Food Stamps .....	87	885	19,437
Federal Reserve Earnings .....	0	569	20,764	GSA programs .....	19	698	16,740
Foreign Deposits, Military Sales .....	5	526	10,093	Health and Human Services Grants (misc)	267	2,224	63,544
FTD's Received (Table IV) .....	2,230	17,331	428,572	Housing and Urban Development programs	115	2,745	47,886
Housing and Urban Development programs	32	529	10,570	Interest on Treasury Securities .....	64	1,887	131,260
Individual Income and Employment				Justice Department programs .....	36	397	11,294
Taxes, Not Withheld .....	1,171	6,634	250,259	Labor Dept. prgms (excl. unemployment) .	60	458	13,272
Interest recd from T&L Depositories .....	0	1	120	Medicaid .....	703	6,591	152,316
Justice Department programs .....	7	112	4,539	Medicare .....	899	8,726	262,524
Postal Service .....	330	3,783	93,283	NASA programs .....	42	468	11,925
Public Debt Cash Issues (Table III-B) .....	1,474	186,722	4,048,914	Postal Service Money Orders and Other ..	170	2,005	46,741
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	1,329	155,594	3,691,691
Air Transport Security Fees .....	1	1	1,403	Social Security Benefits (EFT) .....	0	24,560	355,951
				Temporary Assistance for Needy			
				Families (HHS) .....	84	493	18,258
				Unemployment Insurance Benefits .....	149	1,899	51,185
				Veterans Affairs programs .....	110	602	14,690
				Other Withdrawals:			
				Emergency Preparedness & Response			
				(DHS) .....	70	807	5,660
				IRS Tax Refunds Individual (EFT) .....	126	327	104,091
				Thrift Savings Plan Transfer .....	69	925	12,666
				Transportation Security Admin. (DHS) ..	55	86	5,659
Total Other Deposits .....	1	957	16,491	Unclassified .....	925	13,499	333,982
Change in Balance of Uncollected							
Funds (closing balance \$80) .....	9	14	-27	Total, Other Withdrawals .....	1,245	22,564	711,932
Transfers from Depositories .....	3,351	34,248	1,528,626	Transfers to Depositories .....	250	1,486	396,977
<b>Total Federal Reserve Account .....</b>	<b>9,100</b>	<b>255,153</b>	<b>6,528,219</b>	<b>Total Federal Reserve Account .....</b>	<b>9,707</b>	<b>254,835</b>	<b>6,531,191</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV) .....	5,762	35,978	1,082,716	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V) .....	3,351	34,248	1,528,626
(Table V) .....	250	1,486	396,977				
Total Tax and Loan Note				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 9,457</b>	<b>\$ 253,348</b>	<b>\$ 6,134,214</b>
Accounts (Table V) .....	6,012	37,465	1,479,693				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 11,511</b>	<b>\$ 256,883</b>	<b>\$ 6,082,308</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 2,054</b>	<b>\$ 3,534</b>	<b>\$ -51,905</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, September 12, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 130,391	\$ 3,217,963
Regular Series	\$ 0	\$ 120,029	\$ 3,159,020	Notes	0	18,665	352,675
Cash Management Series	0	33,001	175,005	Bonds	1	6	16,100
Notes	0	30,592	616,692	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	6	72	3,132	Depository Compensation Security	0	1,550	2,739
Federal Financing Bank	0	0	15,000	United States Savings Securities	37	431	11,721
Nonmarketable:				Government Account Series	89,012	850,190	19,543,924
Depository Compensation Security	0	2,623	48,513	Domestic Series	0	0	565
United States Savings Securities:				Foreign Series	0	0	3,012
Cash Issue Price	57	525	12,549	State and Local Series	1,290	6,101	89,341
Interest Increment	0	551	7,278	Other	0	0	314
Government Account Series	88,504	837,022	19,718,618	Total Redemptions	\$ 90,341	\$ 1,007,334	\$ 23,268,354
Domestic Series	0	0	565	Net Change in Public Debt Outstanding	\$ -358	\$ 20,036	\$ 581,840
Foreign Series	0	0	1,600				
State and Local Series	1,385	2,912	91,721				
Other	31	43	501				
Total Issues	\$ 89,983	\$ 1,027,369	\$ 23,850,194				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 89,983	\$ 1,027,369	\$ 23,850,194
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	355	10,419
Bonds and Notes (-)	0	24	559
Depository Compensation Security (-)	0	2,623	48,513
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	88,504	837,022	19,717,608
Interest Increment on United States Savings Securities (-)	0	551	7,278
Inflation - Indexed Securities Increment	6	72	3,055
Total Public Debt Cash Issues	1,474	186,722	4,048,914
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	90,341	1,007,334	23,268,354
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	1,550	2,739
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	89,012	850,190	19,543,924
Total Public Debt Cash Redemptions	1,329	155,594	3,691,691
Withdrawn from Federal Reserve Acct.			

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,554	\$ 49,030	\$ 1,328,526
Individual Estimated Income Taxes	66	105	3,086
Railroad Retirement Taxes	8	152	4,033
Excise Taxes	1,899	2,801	61,838
Corporation Income Taxes	1,639	2,462	157,355
Federal Unemployment Taxes	2	22	6,785
Estate and Gift Taxes & Misc IRS Rcpts.	5	92	843
Change in Balance of Unclassified Taxes	91	493	364
Total	\$ 8,263	\$ 55,157	\$ 1,562,829
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	662	1,391	29,123
Collector Depositories	1,568	15,940	399,449
Tax and Loan Accounts	5,762	35,978	1,082,716
Inter-agency Transfers	272	1,848	51,541

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,981,158	\$ 3,980,899	\$ 3,947,860	\$ 3,553,180
Intragovernmental Holdings	2,828,919	2,829,536	2,842,181	2,675,056
Total Public Debt				
Outstanding	6,810,076	6,810,434	6,790,041	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	516	520
Unamortized Discount	46,053	46,082	45,997	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	262	262	247	283
Total Public Debt Subject to Limit	\$ 6,763,769	\$ 6,764,098	\$ 6,743,775	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 7	\$ 36	\$ 1,369	\$ 1,412
Deposits:				
Taxes Received (Table IV)	12	114	5,636	5,762
Transfers to Depositories	2	0	248	250
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,834	1,834
Depository Initiated	2	31	1,484	1,517
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 19	\$ 119	\$ 3,935	\$ 4,073

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	<sup>1</sup> \$ 1,203	\$ 2,239	\$ 224,665
Business	21	1,433	72,610

<sup>1</sup>Includes \$42 million for payments issued in accordance with provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003.