



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, September 11, 2003  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,514	\$ 5,039	\$ 4,589	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	1,412	1,097	857	53,007
<b>Total Operating Balance .....</b>	<b>\$ 6,926</b>	<b>\$ 6,136</b>	<b>\$ 5,446</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 27	\$ 306	\$ 7,497	Commodity Credit Corporation programs ..	\$ 71	\$ 660	\$ 29,902
Commodity Credit Corporation programs ..	87	440	12,912	Defense Vendor Payments (EFT) .....	903	6,415	192,734
Customs and Certain Excise Taxes .....	97	818	25,212	Education Department programs .....	297	2,497	64,302
Deposits by States:				Energy Department programs .....	143	788	23,250
Supplemental Security Income .....	0	2	3,739	Federal Employees Insurance Payments ..	82	1,454	35,722
Unemployment .....	68	164	25,141	Fed. Highway Administration programs ...	75	1,281	27,930
Education Department programs .....	60	510	13,894	Federal Salaries (EFT) .....	89	2,850	116,588
Energy Department programs .....	6	232	5,858	Food and Nutrition Service (misc) .....	69	528	19,061
Estate and Gift Taxes .....	89	762	21,272	Food Stamps .....	92	797	19,350
Federal Reserve Earnings .....	0	569	20,764	GSA programs .....	87	679	16,721
Foreign Deposits, Military Sales .....	3	522	10,088	Health and Human Services Grants (misc)	284	1,957	63,277
FTD's Received (Table IV) .....	759	15,101	426,343	Housing and Urban Development programs	104	2,630	47,771
Housing and Urban Development programs	36	496	10,538	Interest on Treasury Securities .....	2	1,823	131,196
Individual Income and Employment				Justice Department programs .....	44	361	11,258
Taxes, Not Withheld .....	794	5,464	249,088	Labor Dept. prgms (excl. unemployment) .	41	399	13,213
Interest recd from T&L Depositories .....	0	1	120	Medicaid .....	868	5,888	151,613
Justice Department programs .....	25	105	4,532	Medicare .....	815	7,826	261,625
Postal Service .....	346	3,453	92,952	NASA programs .....	132	426	11,883
Public Debt Cash Issues (Table III-B) .....	66,125	185,248	4,047,440	Postal Service Money Orders and Other ..	145	1,835	46,570
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	64,801	154,265	3,690,362
State Department .....	58	58	58	Social Security Benefits (EFT) .....	0	24,560	355,951
				Temporary Assistance for Needy			
				Families (HHS) .....	55	409	18,174
				Unemployment Insurance Benefits .....	153	1,751	51,037
				Veterans Affairs programs .....	64	492	14,580
				Other Withdrawals:			
				International Monetary Fund .....	-1,047	-730	8
				Thrift Savings Plan Transfer .....	76	855	12,597
				Transportation Security Admin. (DHS) ..	3	31	5,604
<b>Total Other Deposits .....</b>	<b>58</b>	<b>956</b>	<b>16,490</b>	<b>Unclassified .....</b>	<b>866</b>	<b>12,574</b>	<b>333,056</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>-102</b>	<b>21,319</b>	<b>710,687</b>
Funds (closing balance \$90) .....	10	5	-37	<b>Transfers to Depositories .....</b>	<b>123</b>	<b>1,236</b>	<b>396,727</b>
Transfers from Depositories .....	1,320	30,898	1,525,276	<b>Total Federal Reserve Account .....</b>	<b>69,435</b>	<b>245,128</b>	<b>6,521,484</b>
<b>Total Federal Reserve Account .....</b>	<b>69,910</b>	<b>246,052</b>	<b>6,519,119</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	1,512	30,216	1,076,954	(Table V) .....	1,320	30,898	1,525,276
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 69,312</b>	<b>\$ 243,891</b>	<b>\$ 6,124,757</b>
(Table V) .....	123	1,236	396,727	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 790</b>	<b>\$ 1,480</b>	<b>\$ -53,960</b>
Total Tax and Loan Note							
Accounts (Table V) .....	1,635	31,453	1,473,681				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 70,102</b>	<b>\$ 245,371</b>	<b>\$ 6,070,797</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, September 11, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 64,732	\$ 130,391	\$ 3,217,963
Regular Series	\$ 56,094	\$ 120,029	\$ 3,159,020	Notes	0	18,665	352,675
Cash Management Series	10,000	33,001	175,005	Bonds	0	4	16,099
Notes	0	30,592	616,692	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	6	66	3,126	Depository Compensation Security	0	1,550	2,739
Federal Financing Bank	0	0	15,000	United States Savings Securities	40	394	11,684
Nonmarketable:				Government Account Series	90,434	761,178	19,454,911
Depository Compensation Security	0	2,623	48,513	Domestic Series	0	0	565
United States Savings Securities:				Foreign Series	0	0	3,012
Cash Issue Price	51	468	12,492	State and Local Series	29	4,811	88,051
Interest Increment	0	551	7,278	Other	0	0	314
Government Account Series	91,602	748,518	19,630,114				
Domestic Series	0	0	565				
Foreign Series	0	0	1,600				
State and Local Series	132	1,527	90,336				
Other	12	12	470				
Total Issues	\$ 157,897	\$ 937,386	\$ 23,760,211	Total Redemptions	\$ 155,236	\$ 916,992	\$ 23,178,012
				Net Change in Public Debt Outstanding	\$ 2,662	\$ 20,394	\$ 582,198

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 157,897	\$ 937,386	\$ 23,760,211
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	165	355	10,419
Bonds and Notes (-)	0	24	559
Depository Compensation Security (-)	0	2,623	48,513
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	91,602	748,518	19,629,104
Interest Increment on United States Savings Securities (-)	0	551	7,278
Inflation - Indexed Securities Increment	6	66	3,049
Total Public Debt Cash Issues	66,125	185,248	4,047,440
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	155,236	916,992	23,178,012
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	1,550	2,739
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	90,434	761,178	19,454,911
Total Public Debt Cash Redemptions	64,801	154,265	3,690,362
Withdrawn from Federal Reserve Acct.			

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,702	\$ 44,476	\$ 1,323,972
Individual Estimated Income Taxes	16	39	3,020
Railroad Retirement Taxes	25	144	4,025
Excise Taxes	62	903	59,939
Corporation Income Taxes	323	823	155,716
Federal Unemployment Taxes	1	20	6,783
Estate and Gift Taxes & Misc IRS Rcpts.	20	88	838
Change in Balance of Unclassified Taxes	126	402	273
Total	\$ 2,275	\$ 46,894	\$ 1,554,566
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	130	729	28,461
Collector Depositories	630	14,372	397,881
Tax and Loan Accounts	1,512	30,216	1,076,954
Inter-agency Transfers	4	1,576	51,269

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,980,899	\$ 3,979,400	\$ 3,947,860	\$ 3,553,180
Intragovernmental Holdings	2,829,536	2,828,373	2,842,181	2,675,056
Total Public Debt				
Outstanding	6,810,434	6,807,773	6,790,041	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	516	520
Unamortized Discount	46,082	45,947	45,997	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	262	262	247	283
Total Public Debt Subject to Limit	\$ 6,764,098	\$ 6,761,572	\$ 6,743,775	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 26	\$ 143	\$ 928	\$ 1,097
Deposits:				
Taxes Received (Table IV)	6	38	1,468	1,512
Transfers to Depositories	1	0	122	123
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	26	143	992	1,161
Depository Initiated	1	2	157	159
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 7	\$ 36	\$ 1,369	\$ 1,412

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 1,036	\$ 223,462
Business	59	1,413	72,589