



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, September 9, 2003  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,019	\$ 5,620	\$ 4,589	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	3,225	4,201	857	53,007
<b>Total Operating Balance .....</b>	<b>\$ 7,245</b>	<b>\$ 9,821</b>	<b>\$ 5,446</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 39	\$ 262	\$ 7,453	Commodity Credit Corporation programs ..	\$ 74	\$ 516	\$ 29,757
Commodity Credit Corporation programs ..	42	304	12,775	Defense Vendor Payments (EFT) .....	1,036	4,820	191,139
Customs and Certain Excise Taxes .....	120	598	24,991	Education Department programs .....	205	1,872	63,677
Deposits by States:				Energy Department programs .....	102	572	23,033
Supplemental Security Income .....	0	2	3,739	Federal Employees Insurance Payments ..	152	965	35,233
Unemployment .....	12	86	25,063	Fed. Highway Administration programs ...	171	1,028	27,676
Education Department programs .....	69	417	13,801	Federal Salaries (EFT) .....	124	2,589	116,328
Energy Department programs .....	34	198	5,824	Food and Nutrition Service (misc) .....	50	397	18,930
Estate and Gift Taxes .....	106	553	21,062	Food Stamps .....	124	626	19,178
Federal Reserve Earnings .....	0	200	20,396	GSA programs .....	56	545	16,587
Foreign Deposits, Military Sales .....	2	514	10,080	Health and Human Services Grants (misc)	255	1,437	62,757
FTD's Received (Table IV) .....	576	11,692	422,934	Housing and Urban Development programs	107	2,410	47,550
Housing and Urban Development programs	83	356	10,397	Interest on Treasury Securities .....	3	1,818	131,191
Individual Income and Employment				Justice Department programs .....	35	277	11,174
Taxes, Not Withheld .....	1,419	3,539	247,163	Labor Dept. prgms (excl. unemployment) .	31	299	13,114
Interest recd from T&L Depositories .....	0	1	120	Medicaid .....	839	4,333	150,058
Justice Department programs .....	6	76	4,503	Medicare .....	997	5,928	259,727
Postal Service .....	487	2,726	92,226	NASA programs .....	47	249	11,706
Public Debt Cash Issues (Table III-B) .....	182	118,890	3,981,082	Postal Service Money Orders and Other ..	241	1,501	46,236
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	59	89,419	3,625,516
Thrift Savings Plan Transfer .....	51	241	6,142	Social Security Benefits (EFT) .....	0	21,566	352,957
				Temporary Assistance for Needy			
				Families (HHS) .....	31	330	18,095
				Unemployment Insurance Benefits .....	266	1,374	50,660
				Veterans Affairs programs .....	57	387	14,476
				Other Withdrawals:			
				International Monetary Fund .....	246	317	1,055
				Small Business Administration .....	54	54	606
				Thrift Savings Plan Transfer .....	86	704	12,446
				Transportation Security Admin. (DHS) ..	13	28	5,600
<b>Total Other Deposits .....</b>	<b>51</b>	<b>898</b>	<b>16,432</b>	<b>Unclassified .....</b>	<b>1,193</b>	<b>10,657</b>	<b>331,139</b>
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>1,592</b>	<b>20,056</b>	<b>709,423</b>
Funds (closing balance \$102) .....	-20	-8	-49	Transfers to Depositories .....	492	967	396,458
Transfers from Depositories .....	2,341	24,409	1,518,787	<b>Total Federal Reserve Account .....</b>	<b>7,148</b>	<b>166,281</b>	<b>6,442,638</b>
<b>Total Federal Reserve Account .....</b>	<b>5,547</b>	<b>165,712</b>	<b>6,438,778</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	873	25,809	1,072,547	(Table V) .....	2,341	24,409	1,518,787
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 6,656</b>	<b>\$ 165,314</b>	<b>\$ 6,046,180</b>
(Table V) .....	492	967	396,458	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -2,577</b>	<b>\$ 1,798</b>	<b>\$ -53,641</b>
Total Tax and Loan Note							
Accounts (Table V) .....	1,365	26,777	1,469,005				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 4,079</b>	<b>\$ 167,113</b>	<b>\$ 5,992,538</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, September 9, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 65,659	\$ 3,153,231
Regular Series	\$ 0	\$ 63,935	\$ 3,102,926	Notes	0	18,665	352,675
Cash Management Series	0	23,000	165,005	Bonds	0	4	16,098
Notes	0	30,592	616,692	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	6	54	3,114	Depository Compensation Security	0	1,550	2,739
Federal Financing Bank	0	0	15,000	United States Savings Securities	48	311	11,600
Nonmarketable:				Government Account Series	91,900	578,878	19,272,612
Depository Compensation Security	0	2,623	48,513	Domestic Series	0	0	565
United States Savings Securities:				Foreign Series	0	0	3,012
Cash Issue Price	46	371	12,396	State and Local Series	11	4,781	88,021
Interest Increment	0	551	7,278	Other	0	0	314
Government Account Series	93,624	568,273	19,449,869	Total Redemptions	\$ 91,959	\$ 669,847	\$ 22,930,867
Domestic Series	0	0	565	Net Change in Public Debt Outstanding	\$ 1,853	\$ 20,760	\$ 582,564
Foreign Series	0	0	1,600				
State and Local Series	136	1,206	90,015				
Other	0	0	458				
Total Issues	\$ 93,812	\$ 690,607	\$ 23,513,431				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 93,812	\$ 690,607	\$ 23,513,431
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	190	10,254
Bonds and Notes (-)	0	24	559
Depository Compensation Security (-)	0	2,623	48,513
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	93,624	568,273	19,448,859
Interest Increment on United States Savings Securities (-)	0	551	7,278
Inflation - Indexed Securities Increment	6	54	3,037
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	182	118,890	3,981,082
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	91,959	669,847	22,930,867
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	1,550	2,739
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	91,900	578,878	19,272,612
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 59	\$ 89,419	\$ 3,625,516

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,389	\$ 37,871	\$ 1,317,367
Individual Estimated Income Taxes	4	13	2,994
Railroad Retirement Taxes	0	117	3,998
Excise Taxes	153	307	59,343
Corporation Income Taxes	60	382	155,275
Federal Unemployment Taxes	2	15	6,778
Estate and Gift Taxes & Misc IRS Rcpts.	6	65	816
Change in Balance of Unclassified Taxes	-126	295	166
Total	\$ 1,488	\$ 39,066	\$ 1,546,739
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	60	538	28,270
Collector Depositories	516	11,154	394,663
Tax and Loan Accounts	873	25,809	1,072,547
Inter-agency Transfers	39	1,565	51,258

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,979,159	\$ 3,979,047	\$ 3,947,860	\$ 3,553,180
Intragovernmental Holdings	2,831,641	2,829,901	2,842,181	2,675,056
Total Public Debt				
Outstanding	6,810,800	6,808,948	6,790,041	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	516	520
Unamortized Discount	45,976	46,005	45,997	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	262	247	247	283
Total Public Debt Subject to Limit	\$ 6,764,571	\$ 6,762,674	\$ 6,743,775	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 6	\$ 44	\$ 4,151	\$ 4,201
Deposits:				
Taxes Received (Table IV)	5	39	829	873
Transfers to Depositories	5	1	486	492
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,222	2,222
Depository Initiated	0	6	113	119
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 16	\$ 78	\$ 3,132	\$ 3,225

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 13	\$ 1,024	\$ 223,451
Business	352	1,310	72,487