



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, September 8, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,620	\$ 4,368	\$ 4,589	\$ 7,879
Tax and Loan Note Accounts (Table V)	4,201	3,371	857	53,007
Total Operating Balance	\$ 9,821	\$ 7,739	\$ 5,446	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 23	\$ 223	\$ 7,414	Commodity Credit Corporation programs ..	\$ 112	\$ 442	\$ 29,683
Commodity Credit Corporation programs ..	46	262	12,734	Defense Vendor Payments (EFT)	699	3,783	190,102
Customs and Certain Excise Taxes	91	478	24,871	Education Department programs	340	1,667	63,472
Deposits by States:				Energy Department programs	79	470	22,931
Supplemental Security Income	2	2	3,739	Federal Employees Insurance Payments ..	105	813	35,081
Unemployment	13	74	25,051	Fed. Highway Administration programs ...	227	856	27,505
Education Department programs	74	348	13,732	Federal Salaries (EFT)	76	2,465	116,204
Energy Department programs	55	164	5,790	Food and Nutrition Service (misc)	130	347	18,880
Estate and Gift Taxes	94	447	20,956	Food Stamps	201	502	19,054
Federal Reserve Earnings	0	200	20,396	GSA programs	59	489	16,531
Foreign Deposits, Military Sales	1	512	10,079	Health and Human Services Grants (misc)	252	1,182	62,502
FTD's Received (Table IV)	1,757	11,116	422,358	Housing and Urban Development programs	133	2,303	47,444
Housing and Urban Development programs	99	273	10,314	Interest on Treasury Securities	2	1,815	131,188
Individual Income and Employment				Justice Department programs	46	242	11,139
Taxes, Not Withheld	719	2,120	245,745	Labor Dept. prgms (excl. unemployment) .	35	269	13,083
Interest recd from T&L Depositories	0	1	120	Medicaid	573	3,494	149,219
Justice Department programs	4	70	4,497	Medicare	802	4,931	258,730
Postal Service	440	2,239	91,738	NASA programs	58	202	11,659
Public Debt Cash Issues (Table III-B)	75	118,708	3,980,900	Postal Service Money Orders and Other ..	223	1,260	45,996
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	161	89,360	3,625,457
Thrift Savings Plan Transfer	54	190	6,091	Social Security Benefits (EFT)	0	21,566	352,957
				Temporary Assistance for Needy			
				Families (HHS)	40	299	18,064
				Unemployment Insurance Benefits	225	1,108	50,394
				Veterans Affairs programs	75	330	14,418
				Other Withdrawals:			
				Federal Aviation Administration	50	153	5,329
				Federal Transit Admin.	136	136	2,538
				IRS Tax Refunds Business (EFT)	86	446	41,538
				Thrift Savings Plan Transfer	81	618	12,359
				Transportation Security Admin. (DHS) ..	10	15	5,587
Total Other Deposits	54	847	16,381	Unclassified	1,648	9,464	329,946
Change in Balance of Uncollected							
Funds (closing balance \$82)	44	12	-29	Total, Other Withdrawals	2,010	18,463	707,831
Transfers from Depositories	4,445	22,068	1,516,446	Transfers to Depositories	119	475	395,966
Total Federal Reserve Account	8,036	160,165	6,433,231	Total Federal Reserve Account	6,783	159,134	6,435,490
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	5,156	24,936	1,071,674	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V)	4,445	22,068	1,516,446
(Table V)	119	475	395,966				
Total Tax and Loan Note				Total Withdrawals (excluding transfers)	\$ 6,664	\$ 158,658	\$ 6,039,524
Accounts (Table V)	5,275	25,412	1,467,640				
Total Deposits (excluding transfers)	\$ 8,747	\$ 163,033	\$ 5,988,459	Net Change in Operating Cash Balance	\$ 2,083	\$ 4,375	\$ -51,064

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 65,659	\$ 3,153,231
Regular Series	\$ -1	\$ 63,935	\$ 3,102,926	Notes	0	18,665	352,675
Cash Management Series	0	23,000	165,005	Bonds	0	3	16,098
Notes	0	30,592	616,692	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	18	48	3,108	Depository Compensation Security	0	1,550	2,739
Federal Financing Bank	0	0	15,000	United States Savings Securities	55	263	11,552
Nonmarketable:				Government Account Series	93,814	486,978	19,180,712
Depository Compensation Security	0	2,623	48,513	Domestic Series	0	0	565
United States Savings Securities:				Foreign Series	0	0	3,012
Cash Issue Price	62	325	12,349	State and Local Series	105	4,770	88,010
Interest Increment	0	551	7,278	Other	0	0	314
Government Account Series	89,976	474,650	19,356,245	Total Redemptions	\$ 93,975	\$ 577,888	\$ 22,838,907
Domestic Series	0	0	565	Net Change in Public Debt Outstanding	\$ -3,907	\$ 18,907	\$ 580,712
Foreign Series	0	0	1,600				
State and Local Series	13	1,070	89,879				
Other	0	0	458				
Total Issues	\$ 90,069	\$ 596,795	\$ 23,419,619				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 90,069	\$ 596,795	\$ 23,419,619
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	190	10,254
Bonds and Notes (-)	0	24	559
Depository Compensation Security (-)	0	2,623	48,513
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	89,976	474,650	19,355,235
Interest Increment on United States Savings Securities (-)	0	551	7,278
Inflation - Indexed Securities Increment	18	48	3,031
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	75	118,708	3,980,900
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	93,975	577,888	22,838,907
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	1,550	2,739
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	93,814	486,978	19,180,712
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 161	\$ 89,360	\$ 3,625,457

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,857	\$ 36,482	\$ 1,315,978
Individual Estimated Income Taxes	2	9	2,990
Railroad Retirement Taxes	31	117	3,998
Excise Taxes	32	154	59,191
Corporation Income Taxes	50	323	155,216
Federal Unemployment Taxes	2	13	6,776
Estate and Gift Taxes & Misc IRS Rcpts.	1	58	809
Change in Balance of Unclassified Taxes	58	421	292
Total	\$ 7,033	\$ 37,578	\$ 1,545,250
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	58	478	28,210
Collector Depositories	1,700	10,638	394,147
Tax and Loan Accounts	5,156	24,936	1,071,674
Inter-agency Transfers	120	1,526	51,219

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,979,047	\$ 3,979,155	\$ 3,947,860	\$ 3,553,180
Intragovernmental Holdings	2,829,901	2,833,699	2,842,181	2,675,056
Total Public Debt				
Outstanding	6,808,948	6,812,854	6,790,041	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	516	520
Unamortized Discount	46,005	46,092	45,997	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	247	247	247	283
Total Public Debt Subject to Limit	\$ 6,762,674	\$ 6,766,493	\$ 6,743,775	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 43	\$ 273	\$ 3,056	\$ 3,371
Deposits:				
Taxes Received (Table IV)	6	47	5,103	5,156
Transfers to Depositories	1	0	119	119
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	43	273	3,624	3,940
Depository Initiated	0	3	502	506
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 6	\$ 44	\$ 4,151	\$ 4,201

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10	\$ 1,011	\$ 223,438
Business	152	958	72,135