



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, September 3, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,525	\$ 4,938	\$ 4,589	\$ 7,879
Tax and Loan Note Accounts (Table V)	7,624	8,580	857	53,007
Total Operating Balance	\$ 12,149	\$ 13,518	\$ 5,446	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 41	\$ 115	\$ 7,306	Commodity Credit Corporation programs ..	\$ 51	\$ 157	\$ 29,398
Commodity Credit Corporation programs ..	63	80	12,551	Defense Vendor Payments (EFT)	1,129	1,531	187,850
Customs and Certain Excise Taxes	106	210	24,603	Education Department programs	439	695	62,500
Deposits by States:				Energy Department programs	87	184	22,646
Supplemental Security Income	0	0	3,736	Federal Employees Insurance Payments ..	101	222	34,490
Unemployment	25	34	25,011	Fed. Highway Administration programs ...	162	317	26,965
Education Department programs	81	172	13,556	Federal Salaries (EFT)	243	1,682	115,420
Energy Department programs	25	74	5,700	Food and Nutrition Service (misc)	40	114	18,647
Estate and Gift Taxes	107	164	20,674	Food Stamps	81	161	18,714
Federal Reserve Earnings	200	200	20,396	GSA programs	46	334	16,377
Foreign Deposits, Military Sales	9	441	10,008	Health and Human Services Grants (misc)	185	441	61,761
FTD's Received (Table IV)	1,326	5,205	416,447	Housing and Urban Development programs	201	1,916	47,057
Housing and Urban Development programs	44	92	10,134	Interest on Treasury Securities	1	1,806	131,179
Individual Income and Employment				Justice Department programs	41	60	10,958
Taxes, Not Withheld	391	596	244,221	Labor Dept. prgms (excl. unemployment) .	38	78	12,892
Interest recd from T&L Depositories	0	0	119	Medicaid	848	1,318	147,043
Justice Department programs	51	59	4,486	Medicare	1,491	2,429	256,228
Postal Service	546	922	90,421	NASA programs	31	66	11,523
Public Debt Cash Issues (Table III-B)	23,267	54,285	3,916,477	Postal Service Money Orders and Other ..	234	539	45,274
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	155	23,433	3,559,530
Defense Finance & Accounting Service ..	62	77	6,135	Social Security Benefits (EFT)	21,463	21,566	352,957
				Temporary Assistance for Needy			
				Families (HHS)	90	158	17,923
				Unemployment Insurance Benefits	285	542	49,827
				Veterans Affairs programs	27	141	14,229
				Other Withdrawals:			
				Federal Crop Ins. Corp.	57	57	525
				IRS Tax Refunds Business (EFT)	250	262	41,353
				Thrift Savings Plan Transfer	124	198	11,939
				Transportation Security Admin. (DHS) ..	1	1	5,573
Total Other Deposits	62	612	16,146	Unclassified	1,675	3,284	323,766
Change in Balance of Uncollected							
Funds (closing balance \$192)	-118	-97	-138	Total, Other Withdrawals	2,107	10,775	700,143
Transfers from Depositories	3,048	7,547	1,501,925	Transfers to Depositories	108	108	395,598
Total Federal Reserve Account	29,275	70,711	6,343,778	Total Federal Reserve Account	29,687	70,775	6,347,131
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	1,984	14,206	1,060,944	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V)	3,048	7,547	1,501,925
(Table V)	108	108	395,598	Total Withdrawals (excluding transfers)	\$ 29,579	\$ 70,668	\$ 5,951,533
Total Tax and Loan Note							
Accounts (Table V)	2,092	14,314	1,456,542	Net Change in Operating Cash Balance	\$ -1,369	\$ 6,703	\$ -48,737
Total Deposits (excluding transfers)	\$ 28,210	\$ 77,371	\$ 5,902,796				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, September 3, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 3,087,573
Regular Series	\$ 0	\$ -1	\$ 3,038,990	Notes	0	18,665	352,675
Cash Management Series	23,000	23,000	165,005	Bonds	0	1	16,096
Notes	0	30,593	616,692	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	6	18	3,077	Depository Compensation Security	0	1,550	2,739
Federal Financing Bank	0	0	15,000	United States Savings Securities	60	108	11,398
Nonmarketable:				Government Account Series	110,937	213,695	18,907,428
Depository Compensation Security	0	2,623	48,513	Domestic Series	0	0	565
United States Savings Securities:				Foreign Series	0	0	3,012
Cash Issue Price	76	162	12,186	State and Local Series	95	4,658	87,899
Interest Increment	0	552	7,278	Other	0	0	314
Government Account Series	96,664	192,537	19,074,133	Total Redemptions	\$ 111,093	\$ 238,678	\$ 22,499,698
Domestic Series	0	0	565	Net Change in Public Debt Outstanding	\$ 8,852	\$ 11,368	\$ 573,173
Foreign Series	0	0	1,600				
State and Local Series	198	563	89,372				
Other	0	0	458				
Total Issues	\$ 119,944	\$ 250,046	\$ 23,072,870				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 119,944	\$ 250,046	\$ 23,072,870
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	8	8	10,072
Bonds and Notes (-)	0	24	559
Depository Compensation Security (-)	0	2,623	48,513
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	96,664	192,537	19,073,123
Interest Increment on United States Savings Securities (-)	0	552	7,278
Inflation - Indexed Securities Increment	6	18	3,001
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	23,267	54,285	3,916,477
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	111,093	238,678	22,499,698
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	1,550	2,739
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	110,937	213,695	18,907,428
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 155	\$ 23,433	\$ 3,559,530

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,807	\$ 20,190	\$ 1,299,686
Individual Estimated Income Taxes	3	4	2,985
Railroad Retirement Taxes	10	75	3,956
Excise Taxes	22	45	59,082
Corporation Income Taxes	98	146	155,038
Federal Unemployment Taxes	2	7	6,770
Estate and Gift Taxes & Misc IRS Rcpts.	10	26	777
Change in Balance of Unclassified Taxes	61	166	37
Total	\$ 4,014	\$ 20,660	\$ 1,528,332
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	133	250	27,983
Collector Depositories	1,193	4,955	388,464
Tax and Loan Accounts	1,984	14,206	1,060,944
Inter-agency Transfers	704	1,249	50,942

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,980,462	\$ 3,957,426	\$ 3,947,860	\$ 3,553,180
Intragovernmental Holdings	2,820,946	2,835,131	2,842,181	2,675,056
Total Public Debt				
Outstanding	6,801,408	6,792,557	6,790,041	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	516	520
Unamortized Discount	45,968	45,989	45,997	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	247	247	247	283
Total Public Debt Subject to Limit	\$ 6,755,172	\$ 6,746,299	\$ 6,743,775	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 18	\$ 146	\$ 8,416	\$ 8,580
Deposits:				
Taxes Received (Table IV)	12	92	1,880	1,984
Transfers to Depositories	1	0	107	108
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,802	2,802
Depository Initiated	2	28	217	246
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 29	\$ 210	\$ 7,384	\$ 7,624

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 11	\$ 19	\$ 222,445
Business	318	613	71,790