



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, August 29, 2003  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,589	\$ 6,082	\$ 6,356	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	857	8,663	38,752	53,007
<b>Total Operating Balance .....</b>	<b>\$ 5,446</b>	<b>\$ 14,745</b>	<b>\$ 45,108</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 218	\$ 866	\$ 7,191	Commodity Credit Corporation programs ..	\$ 85	\$ 1,775	\$ 29,242
Commodity Credit Corporation programs ..	48	1,152	12,471	Defense Vendor Payments (EFT) .....	612	17,700	186,319
Customs and Certain Excise Taxes .....	140	2,360	24,393	Education Department programs .....	428	6,311	61,805
<b>Deposits by States:</b>				Energy Department programs .....	258	2,108	22,461
Supplemental Security Income .....	0	343	3,736	Federal Employees Insurance Payments ..	186	3,389	34,268
Unemployment .....	21	3,832	24,977	Fed. Highway Administration programs ...	179	3,230	26,649
Education Department programs .....	89	1,362	13,384	Federal Salaries (EFT) .....	2,237	12,410	113,739
Energy Department programs .....	60	484	5,626	Food and Nutrition Service (misc) .....	43	1,231	18,533
Estate and Gift Taxes .....	58	1,589	20,509	Food Stamps .....	34	1,712	18,552
Federal Reserve Earnings .....	0	1,160	20,196	GSA programs .....	77	1,333	16,042
Foreign Deposits, Military Sales .....	20	892	9,567	Health and Human Services Grants (misc)	549	5,551	61,320
FTD's Received (Table IV) .....	2,127	35,927	411,242	Housing and Urban Development programs	113	4,300	45,141
Housing and Urban Development programs	45	958	10,041	Interest on Treasury Securities .....	2	24,843	129,372
Individual Income and Employment				Justice Department programs .....	31	1,052	10,897
Taxes, Not Withheld .....	191	5,276	243,625	Labor Dept. prgms (excl. unemployment) .	77	1,052	12,814
Interest recd from T&L Depositories .....	0	5	119	Medicaid .....	632	13,741	145,725
Justice Department programs .....	79	320	4,427	Medicare .....	3,925	25,742	253,799
Postal Service .....	316	7,695	89,499	NASA programs .....	49	1,019	11,457
Public Debt Cash Issues (Table III-B) .....	196	341,125	3,862,192	Postal Service Money Orders and Other ..	181	3,907	44,735
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	91	298,291	3,536,097
Air Transport Security Fees .....	1	8	1,402	Social Security Benefits (EFT) .....	0	30,594	331,391
Minerals Management Svc/Collections ..	91	251	5,884	Temporary Assistance for Needy			
				Families (HHS) .....	66	1,378	17,765
				Unemployment Insurance Benefits .....	146	4,044	49,286
				Veterans Affairs programs .....	123	1,363	14,089
				<b>Other Withdrawals:</b>			
				Emergency Preparedness & Response			
				(DHS) .....	302	972	4,853
				IRS Tax Refunds Business (EFT) .....	441	1,719	41,091
				IRS Tax Refunds Individual (EFT) .....	202	734	103,764
				Military Active Duty Pay (EFT) .....	2,877	7,942	52,318
				Pension Benefit Guaranty Corp. ....	205	258	1,849
				Supple. Security Income Benefits (EFT) .	1,467	2,932	17,252
				Transportation Security Admin. (DHS) ..	44	200	5,572
				Veterans Benefits (EFT) .....	1,816	3,621	20,973
				Unclassified .....	1,162	24,208	320,483
<b>Total Other Deposits .....</b>	<b>93</b>	<b>591</b>	<b>15,534</b>	<b>Total, Other Withdrawals .....</b>	<b>8,517</b>	<b>51,866</b>	<b>689,368</b>
<b>Change in Balance of Uncollected</b>				<b>Transfers to Depositories .....</b>	<b>51</b>	<b>20,398</b>	<b>395,491</b>
Funds (closing balance \$94) .....	-34	31	-41	<b>Total Federal Reserve Account .....</b>	<b>18,689</b>	<b>540,340</b>	<b>6,276,356</b>
Transfers from Depositories .....	13,530	132,605	1,494,378	<b>Tax and Loan Note Accounts:</b>			
<b>Total Federal Reserve Account .....</b>	<b>17,196</b>	<b>538,573</b>	<b>6,273,066</b>	Transfers to Federal Reserve Account			
<b>Tax and Loan Note Accounts:</b>				(Table V) .....	13,530	132,605	1,494,378
FTD's Received (Table IV) .....	5,673	74,312	1,046,737	<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 18,638</b>	<b>\$ 519,942</b>	<b>\$ 5,880,865</b>
Transfers from Federal Reserve Account				<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -9,299</b>	<b>\$ -39,662</b>	<b>\$ -55,440</b>
(Table V) .....	51	20,398	395,491				
<b>Total Tax and Loan Note</b>							
<b>Accounts (Table V) .....</b>	<b>5,723</b>	<b>94,710</b>	<b>1,442,228</b>				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 9,339</b>	<b>\$ 480,280</b>	<b>\$ 5,825,426</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, August 29, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 236,499	\$ 3,087,573
Regular Series	\$ 3	\$ 261,129	\$ 3,038,991	Notes	0	47,864	334,009
Cash Management Series	0	0	142,005	Bonds	1	5,594	16,094
Notes	0	69,785	586,100	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	17	157	3,059	Depository Compensation Security	0	0	1,189
Federal Financing Bank	0	0	15,000	United States Savings Securities	40	1,037	11,290
Nonmarketable:				Government Account Series	100,382	1,923,661	18,693,734
Depository Compensation Security	0	0	45,890	Domestic Series	0	0	565
United States Savings Securities:				Foreign Series	0	450	3,012
Cash Issue Price	70	1,181	12,024	State and Local Series	49	6,848	83,240
Interest Increment	0	593	6,727	Other	0	0	314
Government Account Series	98,888	1,917,909	18,881,596	Total Redemptions	\$ 100,472	\$ 2,221,952	\$ 22,261,020
Domestic Series	0	0	565	Net Change in Public Debt Outstanding	\$ -1,371	\$ 38,846	\$ 561,805
Foreign Series	0	0	1,600				
State and Local Series	123	10,029	88,809				
Other	0	14	458				
Total Issues	\$ 99,101	\$ 2,260,798	\$ 22,822,825				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 99,101	\$ 2,260,798	\$ 22,822,825
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	729	10,064
Bonds and Notes (-)	0	284	535
Depository Compensation Security (-)	0	0	45,890
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	98,888	1,917,909	18,880,586
Interest Increment on United States Savings Securities (-)	0	593	6,727
Inflation - Indexed Securities Increment	17	157	2,983
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	196	341,125	3,862,192
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	100,472	2,221,952	22,261,020
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	1,189
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	100,382	1,923,661	18,693,734
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 91	\$ 298,291	\$ 3,536,097

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,634	\$ 106,280	\$ 1,279,496
Individual Estimated Income Taxes	1	25	2,981
Railroad Retirement Taxes	18	300	3,881
Excise Taxes	1,957	5,711	59,036
Corporation Income Taxes	39	2,946	154,893
Federal Unemployment Taxes	2	150	6,763
Estate and Gift Taxes & Misc IRS Rcpts.	3	64	751
Change in Balance of Unclassified Taxes	-19	-97	-129
Total	\$ 8,634	\$ 115,379	\$ 1,507,672
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	655	2,925	27,733
Collector Depositories	1,472	33,002	383,509
Tax and Loan Accounts	5,673	74,312	1,046,737
Inter-agency Transfers	835	5,141	49,693

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,947,860	\$ 3,947,729	\$ 3,902,894	\$ 3,553,180
Intragovernmental Holdings	2,842,181	2,843,683	2,848,301	2,675,056
Total Public Debt				
Outstanding	6,790,041	6,791,412	6,751,195	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	516	520
Unamortized Discount	45,997	46,202	46,093	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	247	247	228	283
Total Public Debt Subject to Limit	\$ 6,743,775	\$ 6,744,941	\$ 6,704,814	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 25	\$ 112	\$ 8,527	\$ 8,663
Deposits:				
Taxes Received (Table IV)	10	85	5,578	5,673
Transfers to Depositories	0	0	50	51
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	25	112	12,137	12,273
Depository Initiated	1	10	1,245	1,257
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 9	\$ 75	\$ 773	\$ 857

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	<sup>1</sup> \$ 830	<sup>2</sup> \$ 12,829	\$ 222,426
Business	451	3,218	71,177

<sup>1</sup>Includes \$29 million for payments issued in accordance with provisions of the Jobs and Growth Tax Relief Reconciliation Act 2003.

<sup>2</sup>Does not include \$185 million offset by FMS for the month of August, 2003, and \$2,756 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.