



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, August 28, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,082	\$ 5,441	\$ 6,356	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	8,663	7,691	38,752	53,007
<b>Total Operating Balance .....</b>	<b>\$ 14,745</b>	<b>\$ 13,132</b>	<b>\$ 45,108</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 24	\$ 648	\$ 6,972	Commodity Credit Corporation programs ..	\$ 102	\$ 1,690	\$ 29,157
Commodity Credit Corporation programs ..	55	1,104	12,423	Defense Vendor Payments (EFT) .....	868	17,088	185,707
Customs and Certain Excise Taxes .....	84	2,220	24,254	Education Department programs .....	491	5,883	61,377
<b>Deposits by States:</b>				Energy Department programs .....	132	1,850	22,204
Supplemental Security Income .....	323	343	3,736	Federal Employees Insurance Payments ..	602	3,202	34,082
Unemployment .....	20	3,811	24,956	Fed. Highway Administration programs ...	140	3,051	26,470
Education Department programs .....	90	1,274	13,295	Federal Salaries (EFT) .....	85	10,173	111,502
Energy Department programs .....	28	424	5,566	Food and Nutrition Service (misc) .....	39	1,189	18,490
Estate and Gift Taxes .....	66	1,531	20,451	Food Stamps .....	27	1,679	18,518
Federal Reserve Earnings .....	0	1,160	20,196	GSA programs .....	81	1,257	15,965
Foreign Deposits, Military Sales .....	4	872	9,547	Health and Human Services Grants (misc)	313	5,003	60,771
FTD's Received (Table IV) .....	479	33,800	409,115	Housing and Urban Development programs	115	4,187	45,028
Housing and Urban Development programs	38	914	9,997	Interest on Treasury Securities .....	3	24,841	129,370
Individual Income and Employment				Justice Department programs .....	103	1,022	10,867
Taxes, Not Withheld .....	197	5,085	243,434	Labor Dept. prgms (excl. unemployment) .	57	975	12,737
Interest recd from T&L Depositories .....	1	5	119	Medicaid .....	775	13,109	145,093
Justice Department programs .....	3	241	4,348	Medicare .....	848	21,817	249,874
Postal Service .....	327	7,379	89,183	NASA programs .....	48	970	11,407
Public Debt Cash Issues (Table III-B) .....	73,077	340,929	3,861,996	Postal Service Money Orders and Other ..	104	3,726	44,555
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	67,850	298,201	3,536,007
				Social Security Benefits (EFT) .....	0	30,594	331,391
				Temporary Assistance for Needy			
				Families (HHS) .....	19	1,313	17,700
				Unemployment Insurance Benefits .....	130	3,899	49,140
				Veterans Affairs programs .....	43	1,239	13,965
				<b>Other Withdrawals:</b>			
				Emergency Preparedness & Response			
				(DHS) .....	313	670	4,551
				HHS Deposit Fund Transfers to States ..	1/93	145	1,412
				IRS Tax Refunds Business (EFT) .....	80	1,278	40,650
				Minerals Management Service .....	97	97	295
				Thrift Savings Plan Transfer .....	88	1,685	11,704
				Transportation Security Admin. (DHS) ..	4	157	5,529
<b>Total Other Deposits .....</b>	<b>0</b>	<b>498</b>	<b>15,442</b>	Unclassified .....	629	23,046	319,321
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,304</b>	<b>43,349</b>	<b>680,851</b>
Funds (closing balance \$61) .....	50	65	-7	Transfers to Depositories .....	125	20,347	395,440
Transfers from Depositories .....	178	119,075	1,480,848	<b>Total Federal Reserve Account .....</b>	<b>74,405</b>	<b>521,651</b>	<b>6,257,667</b>
<b>Total Federal Reserve Account .....</b>	<b>75,046</b>	<b>521,377</b>	<b>6,255,870</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	1,025	68,639	1,041,065	(Table V) .....	178	119,075	1,480,848
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 74,280</b>	<b>\$ 501,304</b>	<b>\$ 5,862,228</b>
(Table V) .....	125	20,347	395,440	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 1,613</b>	<b>\$ -30,363</b>	<b>\$ -46,141</b>
<b>Total Tax and Loan Note</b>							
Accounts (Table V) .....	1,150	88,986	1,436,505				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 75,893</b>	<b>\$ 470,941</b>	<b>\$ 5,816,087</b>				

<sup>1</sup>/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, August 28, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 67,281	\$ 236,499	\$ 3,087,573
Regular Series	\$ 72,603	\$ 261,126	\$ 3,038,989	Notes	0	47,864	334,009
Cash Management Series	0	0	142,005	Bonds	0	5,593	16,093
Notes	0	69,785	586,100	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	5	139	3,042	Depository Compensation Security	0	0	1,189
Federal Financing Bank	0	0	15,000	United States Savings Securities	44	997	11,249
Nonmarketable:				Government Account Series	102,017	1,823,279	18,593,352
Depository Compensation Security	0	0	45,890	Domestic Series	0	0	565
United States Savings Securities:				Foreign Series	450	450	3,012
Cash Issue Price	62	1,110	11,954	State and Local Series	74	6,799	83,191
Interest Increment	0	593	6,727	Other	0	0	314
Government Account Series	99,360	1,819,021	18,782,708	Total Redemptions	\$ 169,867	\$ 2,121,480	\$ 22,160,547
Domestic Series	0	0	565	Net Change in Public Debt Outstanding	\$ 2,766	\$ 40,217	\$ 563,176
Foreign Series	0	0	1,600				
State and Local Series	602	9,906	88,686				
Other	0	14	458				
Total Issues	\$ 172,633	\$ 2,161,696	\$ 22,723,723				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 172,633	\$ 2,161,696	\$ 22,723,723
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	191	729	10,064
Bonds and Notes (-)	0	284	535
Depository Compensation Security (-)	0	0	45,890
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	99,360	1,819,021	18,781,698
Interest Increment on United States Savings Securities (-)	0	593	6,727
Inflation - Indexed Securities Increment	5	139	2,965
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	73,077	340,929	3,861,996
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	169,867	2,121,480	22,160,547
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	1,189
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	102,017	1,823,279	18,593,352
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 67,850	\$ 298,201	\$ 3,536,007

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,605	\$ 99,646	\$ 1,272,862
Individual Estimated Income Taxes	1	25	2,980
Railroad Retirement Taxes	4	283	3,863
Excise Taxes	82	3,754	57,080
Corporation Income Taxes	16	2,907	154,854
Federal Unemployment Taxes	1	148	6,761
Estate and Gift Taxes & Misc IRS Rcpts.	1	61	748
Change in Balance of Unclassified Taxes	11	-78	-110
Total	\$ 1,721	\$ 106,745	\$ 1,499,038
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	90	2,270	27,078
Collector Depositories	389	31,530	382,037
Tax and Loan Accounts	1,025	68,639	1,041,065
Inter-agency Transfers	217	4,306	48,858

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,947,729	\$ 3,942,265	\$ 3,902,894	\$ 3,553,180
Intragovernmental Holdings	2,843,683	2,846,381	2,848,301	2,675,056
Total Public Debt				
Outstanding	6,791,412	6,788,646	6,751,195	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	516	520
Unamortized Discount	46,202	46,039	46,093	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	247	247	228	283
Total Public Debt Subject to Limit	\$ 6,744,941	\$ 6,742,338	\$ 6,704,814	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 20	\$ 91	\$ 7,580	\$ 7,691
Deposits:				
Taxes Received (Table IV)	3	26	996	1,025
Transfers to Depositories	1	0	124	125
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	6	172	178
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 25	\$ 112	\$ 8,527	\$ 8,663

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10	\$ 11,998	\$ 221,596
Business	104	2,767	70,726