



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, August 27, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,441	\$ 5,359	\$ 6,356	\$ 7,879
Tax and Loan Note Accounts (Table V)	7,691	9,529	38,752	53,007
Total Operating Balance	\$ 13,132	\$ 14,887	\$ 45,108	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 90	\$ 623	\$ 6,948	Commodity Credit Corporation programs ..	\$ 76	\$ 1,588	\$ 29,055
Commodity Credit Corporation programs ..	42	1,049	12,368	Defense Vendor Payments (EFT)	881	16,221	184,840
Customs and Certain Excise Taxes	97	2,136	24,170	Education Department programs	427	5,392	60,886
Deposits by States:				Energy Department programs	75	1,718	22,072
Supplemental Security Income	1	20	3,413	Federal Employees Insurance Payments ..	181	2,600	33,480
Unemployment	16	3,791	24,935	Fed. Highway Administration programs ...	141	2,911	26,329
Education Department programs	28	1,184	13,205	Federal Salaries (EFT)	124	10,088	111,416
Energy Department programs	29	396	5,538	Food and Nutrition Service (misc)	52	1,149	18,451
Estate and Gift Taxes	99	1,465	20,385	Food Stamps	24	1,652	18,492
Federal Reserve Earnings	261	1,160	20,196	GSA programs	30	1,175	15,884
Foreign Deposits, Military Sales	13	868	9,543	Health and Human Services Grants (misc)	237	4,689	60,458
FTD's Received (Table IV)	2,552	33,321	408,636	Housing and Urban Development programs	103	4,072	44,913
Housing and Urban Development programs	45	876	9,959	Interest on Treasury Securities	5	24,837	129,367
Individual Income and Employment				Justice Department programs	46	918	10,763
Taxes, Not Withheld	216	4,888	243,237	Labor Dept. prgms (excl. unemployment) .	52	918	12,681
Interest recd from T&L Depositories	0	3	118	Medicaid	402	12,334	144,318
Justice Department programs	6	238	4,345	Medicare	1,238	20,969	249,026
Postal Service	351	7,052	88,856	NASA programs	51	921	11,359
Public Debt Cash Issues (Table III-B)	266	267,852	3,788,919	Postal Service Money Orders and Other ..	147	3,623	44,451
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	82	230,351	3,468,157
				Social Security Benefits (EFT)	3,020	30,594	331,391
				Temporary Assistance for Needy			
				Families (HHS)	7	1,294	17,681
				Unemployment Insurance Benefits	214	3,769	49,010
				Veterans Affairs programs	42	1,196	13,922
				Other Withdrawals:			
				Federal Aviation Administration	60	486	5,129
				Thrift Savings Plan Transfer	56	1,597	11,616
				Transportation Security Admin. (DHS) ..	2	153	5,525
Total Other Deposits	0	498	15,442	Unclassified	848	22,418	318,692
Change in Balance of Uncollected				Total, Other Withdrawals	966	42,045	679,547
Funds (closing balance \$111)	-18	15	-58	Transfers to Depositories	680	20,222	395,315
Transfers from Depositories	5,292	118,897	1,480,670	Total Federal Reserve Account	9,304	447,246	6,183,262
Total Federal Reserve Account	9,386	446,331	6,180,824	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	2,774	67,614	1,040,039	(Table V)	5,292	118,897	1,480,670
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 8,624	\$ 427,024	\$ 5,787,948
(Table V)	680	20,222	395,315	Net Change in Operating Cash Balance	\$ -1,756	\$ -31,977	\$ -47,754
Total Tax and Loan Note							
Accounts (Table V)	3,455	87,836	1,435,354				
Total Deposits (excluding transfers)	\$ 6,868	\$ 395,048	\$ 5,740,194				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, August 27, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 169,217	\$ 3,020,291
Regular Series	\$ 0	\$ 188,523	\$ 2,966,386	Notes	0	47,864	334,009
Cash Management Series	0	0	142,005	Bonds	1	5,592	16,093
Notes	0	69,785	586,100	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	6	134	3,037	Depository Compensation Security	0	0	1,189
Federal Financing Bank	0	0	15,000	United States Savings Securities	46	953	11,206
Nonmarketable:				Government Account Series	89,471	1,721,262	18,491,335
Depository Compensation Security	0	0	45,890	Domestic Series	0	0	565
United States Savings Securities:				Foreign Series	0	0	2,562
Cash Issue Price	52	1,048	11,892	State and Local Series	35	6,724	83,117
Interest Increment	0	593	6,727	Other	0	0	314
Government Account Series	85,618	1,719,662	18,683,349	Total Redemptions	\$ 89,553	\$ 1,951,613	\$ 21,990,681
Domestic Series	0	0	565	Net Change in Public Debt Outstanding	\$ -3,664	\$ 37,451	\$ 560,410
Foreign Series	0	0	1,600				
State and Local Series	213	9,304	88,084				
Other	0	14	458				
Total Issues	\$ 85,889	\$ 1,989,063	\$ 22,551,090				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 85,889	\$ 1,989,063	\$ 22,551,090
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	538	9,873
Bonds and Notes (-)	0	284	535
Depository Compensation Security (-)	0	0	45,890
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	85,618	1,719,662	18,682,339
Interest Increment on United States Savings Securities (-)	0	593	6,727
Inflation - Indexed Securities Increment	6	134	2,960
Total Public Debt Cash Issues	266	267,852	3,788,919
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	89,553	1,951,613	21,990,681
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	1,189
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	89,471	1,721,262	18,491,335
Total Public Debt Cash Redemptions	89,471	1,721,262	18,491,335
Withdrawn from Federal Reserve Acct.	\$ 82	\$ 230,351	\$ 3,468,157

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,966	\$ 98,040	\$ 1,271,257
Individual Estimated Income Taxes	1	24	2,979
Railroad Retirement Taxes	2	279	3,859
Excise Taxes	436	3,672	56,998
Corporation Income Taxes	27	2,891	154,838
Federal Unemployment Taxes	3	147	6,759
Estate and Gift Taxes & Misc IRS Rcpts.	7	60	747
Change in Balance of Unclassified Taxes	-104	-89	-122
Total	\$ 5,338	\$ 105,024	\$ 1,497,317
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	68	2,180	26,988
Collector Depositories	2,484	31,141	381,648
Tax and Loan Accounts	2,774	67,614	1,040,039
Inter-agency Transfers	12	4,089	48,642

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,942,265	\$ 3,941,992	\$ 3,902,894	\$ 3,553,180
Intragovernmental Holdings	2,846,381	2,850,318	2,848,301	2,675,056
Total Public Debt	6,788,646	6,792,310	6,751,195	6,228,236
Outstanding				
Less: Debt Not Subject to Limit:				
Other Debt	516	516	516	520
Unamortized Discount	46,039	46,067	46,093	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	247	247	228	283
Total Public Debt Subject to Limit	\$ 6,742,338	\$ 6,745,974	\$ 6,704,814	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 5	\$ 28	\$ 9,495	\$ 9,529
Deposits:				
Taxes Received (Table IV)	8	74	2,692	2,774
Transfers to Depositories	7	1	672	680
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	4,461	4,461
Depository Initiated	1	12	818	831
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 20	\$ 91	\$ 7,580	\$ 7,691

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 11,988	\$ 221,586
Business	7	2,663	70,622