



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, August 26, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,359	\$ 6,202	\$ 6,356	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	9,529	11,890	38,752	53,007
<b>Total Operating Balance .....</b>	<b>\$ 14,887</b>	<b>\$ 18,091</b>	<b>\$ 45,108</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 27	\$ 533	\$ 6,858	Commodity Credit Corporation programs ..	\$ 157	\$ 1,512	\$ 28,979
Commodity Credit Corporation programs ..	46	1,006	12,326	Defense Vendor Payments (EFT) .....	1,117	15,340	183,959
Customs and Certain Excise Taxes .....	126	2,039	24,073	Education Department programs .....	478	4,965	60,459
Deposits by States:				Energy Department programs .....	70	1,642	21,996
Supplemental Security Income .....	0	18	3,412	Federal Employees Insurance Payments ..	143	2,420	33,299
Unemployment .....	25	3,775	24,919	Fed. Highway Administration programs ...	215	2,770	26,188
Education Department programs .....	81	1,156	13,177	Federal Salaries (EFT) .....	106	9,964	111,292
Energy Department programs .....	50	367	5,508	Food and Nutrition Service (misc) .....	43	1,097	18,399
Estate and Gift Taxes .....	75	1,366	20,286	Food Stamps .....	62	1,628	18,468
Federal Reserve Earnings .....	0	899	19,934	GSA programs .....	40	1,145	15,854
Foreign Deposits, Military Sales .....	35	855	9,530	Health and Human Services Grants (misc)	256	4,452	60,220
FTD's Received (Table IV) .....	492	30,769	406,084	Housing and Urban Development programs	92	3,969	44,810
Housing and Urban Development programs	33	831	9,914	Interest on Treasury Securities .....	8	24,833	129,362
Individual Income and Employment				Justice Department programs .....	31	873	10,718
Taxes, Not Withheld .....	301	4,672	243,021	Labor Dept. prgms (excl. unemployment) .	35	867	12,629
Interest recd from T&L Depositories .....	0	3	118	Medicaid .....	623	11,932	143,916
Justice Department programs .....	9	232	4,339	Medicare .....	1,087	19,731	247,788
Postal Service .....	411	6,701	88,505	NASA programs .....	46	870	11,307
Public Debt Cash Issues (Table III-B) .....	514	267,586	3,788,653	Postal Service Money Orders and Other ..	166	3,475	44,304
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	143	230,269	3,468,075
				Social Security Benefits (EFT) .....	0	27,574	328,371
				Temporary Assistance for Needy			
				Families (HHS) .....	93	1,286	17,673
				Unemployment Insurance Benefits .....	255	3,555	48,796
				Veterans Affairs programs .....	97	1,155	13,881
				Other Withdrawals:			
				Federal Transit Admin. ....	54	216	2,403
				Pension Benefit Guaranty Corp. ....	53	53	1,644
				Transportation Security Admin. (DHS) ..	2	151	5,523
<b>Total Other Deposits .....</b>	<b>0</b>	<b>498</b>	<b>15,442</b>	Unclassified .....	1,062	21,569	317,844
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>1,171</b>	<b>41,079</b>	<b>678,581</b>
Funds (closing balance \$93) .....	103	33	-40	Transfers to Depositories .....	396	19,542	394,634
Transfers from Depositories .....	3,757	113,605	1,475,378	<b>Total Federal Reserve Account .....</b>	<b>6,930</b>	<b>437,942</b>	<b>6,173,958</b>
<b>Total Federal Reserve Account .....</b>	<b>6,087</b>	<b>436,945</b>	<b>6,171,438</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	999	64,839	1,037,265	(Table V) .....	3,757	113,605	1,475,378
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 6,534</b>	<b>\$ 418,401</b>	<b>\$ 5,779,324</b>
(Table V) .....	396	19,542	394,634	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -3,204</b>	<b>\$ -30,221</b>	<b>\$ -45,998</b>
Total Tax and Loan Note							
Accounts (Table V) .....	1,396	84,381	1,431,899				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 3,330</b>	<b>\$ 388,180</b>	<b>\$ 5,733,326</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 169,217	\$ 3,020,291
Regular Series	\$ 0	\$ 188,523	\$ 2,966,386	Notes	0	47,864	334,009
Cash Management Series	0	0	142,005	Bonds	1	5,591	16,092
Notes	0	69,785	586,100	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	6	128	3,031	Depository Compensation Security	0	0	1,189
Federal Financing Bank	0	0	15,000	United States Savings Securities	51	907	11,160
Nonmarketable:				Government Account Series	86,622	1,631,791	18,401,864
Depository Compensation Security	0	0	45,890	Domestic Series	0	0	565
United States Savings Securities:				Foreign Series	0	0	2,562
Cash Issue Price	48	996	11,840	State and Local Series	92	6,689	83,081
Interest Increment	0	593	6,727	Other	0	0	314
Government Account Series	89,118	1,634,044	18,597,731	Total Redemptions	\$ 86,765	\$ 1,862,060	\$ 21,901,127
Domestic Series	0	0	565	Net Change in Public Debt Outstanding	\$ 2,873	\$ 41,115	\$ 564,074
Foreign Series	0	0	1,600				
State and Local Series	466	9,090	87,870				
Other	0	14	458				
Total Issues	\$ 89,638	\$ 1,903,174	\$ 22,465,201				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 89,638	\$ 1,903,174	\$ 22,465,201
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	538	9,873
Bonds and Notes (-)	0	284	535
Depository Compensation Security (-)	0	0	45,890
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	89,118	1,634,044	18,596,721
Interest Increment on United States Savings Securities (-)	0	593	6,727
Inflation - Indexed Securities Increment	6	128	2,954
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	514	267,586	3,788,653
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	86,765	1,862,060	21,901,127
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	1,189
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	86,622	1,631,791	18,401,864
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 143	\$ 230,269	\$ 3,468,075

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,727	\$ 93,075	\$ 1,266,291
Individual Estimated Income Taxes	1	23	2,978
Railroad Retirement Taxes	21	277	3,857
Excise Taxes	68	3,236	56,562
Corporation Income Taxes	26	2,864	154,811
Federal Unemployment Taxes	3	144	6,757
Estate and Gift Taxes & Misc IRS Rcpts.	3	53	740
Change in Balance of Unclassified Taxes	-307	15	-17
Total	\$ 1,541	\$ 99,686	\$ 1,491,979
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	56	2,112	26,920
Collector Depositories	437	28,656	379,164
Tax and Loan Accounts	999	64,839	1,037,265
Inter-agency Transfers	49	4,078	48,630

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,941,992	\$ 3,941,620	\$ 3,902,894	\$ 3,553,180
Intragovernmental Holdings	2,850,318	2,847,817	2,848,301	2,675,056
Total Public Debt				
Outstanding	6,792,310	6,789,437	6,751,195	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	516	520
Unamortized Discount	46,067	46,095	46,093	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	247	247	228	283
Total Public Debt Subject to Limit	\$ 6,745,974	\$ 6,743,073	\$ 6,704,814	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 139	\$ 340	\$ 11,411	\$ 11,890
Deposits:				
Taxes Received (Table IV)	4	31	964	999
Transfers to Depositories	1	0	395	396
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	139	340	3,102	3,581
Depository Initiated	0	3	173	176
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 5	\$ 28	\$ 9,495	\$ 9,529

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 11,986	\$ 221,583
Business	346	2,657	70,616