



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, August 25, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,202	\$ 6,343	\$ 6,356	\$ 7,879
Tax and Loan Note Accounts (Table V)	11,890	9,262	38,752	53,007
Total Operating Balance	\$ 18,091	\$ 15,605	\$ 45,108	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 25	\$ 506	\$ 6,830	Commodity Credit Corporation programs ..	\$ 104	\$ 1,355	\$ 28,821
Commodity Credit Corporation programs ..	39	960	12,279	Defense Vendor Payments (EFT)	734	14,223	182,842
Customs and Certain Excise Taxes	118	1,913	23,947	Education Department programs	464	4,487	59,981
Deposits by States:				Energy Department programs	91	1,573	21,926
Supplemental Security Income	16	18	3,412	Federal Employees Insurance Payments ..	83	2,277	33,156
Unemployment	17	3,750	24,894	Fed. Highway Administration programs ...	88	2,555	25,973
Education Department programs	67	1,074	13,096	Federal Salaries (EFT)	109	9,858	111,186
Energy Department programs	75	317	5,458	Food and Nutrition Service (misc)	54	1,054	18,356
Estate and Gift Taxes	58	1,291	20,211	Food Stamps	81	1,566	18,406
Federal Reserve Earnings	0	899	19,934	GSA programs	66	1,105	15,814
Foreign Deposits, Military Sales	4	820	9,495	Health and Human Services Grants (misc)	211	4,196	59,964
FTD's Received (Table IV)	1,676	30,276	405,591	Housing and Urban Development programs	105	3,877	44,718
Housing and Urban Development programs	35	798	9,881	Interest on Treasury Securities	8	24,824	129,354
Individual Income and Employment				Justice Department programs	52	841	10,687
Taxes, Not Withheld	250	4,371	242,720	Labor Dept. prgms (excl. unemployment) .	24	832	12,594
Interest recd from T&L Depositories	0	3	118	Medicaid	554	11,309	143,293
Justice Department programs	14	223	4,330	Medicare	915	18,643	246,700
Postal Service	351	6,290	88,094	NASA programs	94	824	11,261
Public Debt Cash Issues (Table III-B)	98	267,072	3,788,139	Postal Service Money Orders and Other ..	149	3,309	44,138
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	163	230,126	3,467,932
				Social Security Benefits (EFT)	0	27,574	328,371
				Temporary Assistance for Needy			
				Families (HHS)	48	1,193	17,580
				Unemployment Insurance Benefits	176	3,299	48,541
				Veterans Affairs programs	84	1,058	13,784
				Other Withdrawals:			
				Federal Financing Bank (net)	-50	-40	745
				IRS Tax Refunds Business (EFT)	184	1,149	40,521
				Temporary State Fiscal Relief	58	299	5,000
				Thrift Savings Plan Transfer	57	1,508	11,527
				Transportation Security Admin. (DHS) ..	3	149	5,521
Total Other Deposits	0	498	15,442	Unclassified	623	20,507	316,782
Change in Balance of Uncollected				Total, Other Withdrawals	875	39,908	677,410
Funds (closing balance \$195)	-55	-70	-142	Transfers to Depositories	195	19,145	394,238
Transfers from Depositories	2,600	109,848	1,471,621	Total Federal Reserve Account	5,528	431,012	6,167,028
Total Federal Reserve Account	5,387	430,858	6,165,351	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	5,033	63,840	1,036,266	(Table V)	2,600	109,848	1,471,621
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 5,334	\$ 411,867	\$ 5,772,790
(Table V)	195	19,145	394,238	Net Change in Operating Cash Balance	\$ 2,487	\$ -27,017	\$ -42,794
Total Tax and Loan Note							
Accounts (Table V)	5,228	82,985	1,430,504				
Total Deposits (excluding transfers)	\$ 7,820	\$ 384,850	\$ 5,729,996				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, August 25, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 169,217	\$ 3,020,291
Regular Series	\$ -1	\$ 188,523	\$ 2,966,386	Notes	0	47,864	334,009
Cash Management Series	0	0	142,005	Bonds	1	5,590	16,091
Notes	0	69,785	586,100	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	16	123	3,025	Depository Compensation Security	0	0	1,189
Federal Financing Bank	0	0	15,000	United States Savings Securities	45	857	11,109
Nonmarketable:				Government Account Series	87,287	1,545,169	18,315,242
Depository Compensation Security	0	0	45,890	Domestic Series	0	0	565
United States Savings Securities:				Foreign Series	0	0	2,562
Cash Issue Price	55	947	11,791	State and Local Series	118	6,598	82,990
Interest Increment	0	593	6,727	Other	0	0	314
Government Account Series	89,483	1,544,926	18,508,613	Total Redemptions	\$ 87,450	\$ 1,775,295	\$ 21,814,363
Domestic Series	0	0	565	Net Change in Public Debt Outstanding	\$ 2,148	\$ 38,242	\$ 561,201
Foreign Series	0	0	1,600				
State and Local Series	44	8,625	87,404				
Other	0	14	458				
Total Issues	\$ 89,597	\$ 1,813,537	\$ 22,375,564				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 89,597	\$ 1,813,537	\$ 22,375,564
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	538	9,873
Bonds and Notes (-)	0	284	535
Depository Compensation Security (-)	0	0	45,890
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	89,483	1,544,926	18,507,603
Interest Increment on United States Savings Securities (-)	0	593	6,727
Inflation - Indexed Securities Increment	16	123	2,949
Total Public Debt Cash Issues	98	267,072	3,788,139
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	87,450	1,775,295	21,814,363
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	1,189
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	87,287	1,545,169	18,315,242
Total Public Debt Cash Redemptions	87,450	1,775,295	21,814,363
Withdrawn from Federal Reserve Acct.	\$ 163	\$ 230,126	\$ 3,467,932

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,885	\$ 91,348	\$ 1,264,564
Individual Estimated Income Taxes	1	22	2,978
Railroad Retirement Taxes	22	256	3,837
Excise Taxes	120	3,168	56,494
Corporation Income Taxes	25	2,838	154,785
Federal Unemployment Taxes	3	141	6,754
Estate and Gift Taxes & Misc IRS Rcpts.	1	50	737
Change in Balance of Unclassified Taxes	-328	322	289
Total	\$ 6,728	\$ 98,146	\$ 1,490,438
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	59	2,057	26,864
Collector Depositories	1,617	28,220	378,727
Tax and Loan Accounts	5,033	63,840	1,036,266
Inter-agency Transfers	19	4,029	48,581

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,941,620	\$ 3,941,630	\$ 3,902,894	\$ 3,553,180
Intragovernmental Holdings	2,847,817	2,845,660	2,848,301	2,675,056
Total Public Debt				
Outstanding	6,789,437	6,787,289	6,751,195	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	516	520
Unamortized Discount	46,095	46,178	46,093	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	247	247	228	283
Total Public Debt Subject to Limit	\$ 6,743,073	\$ 6,740,842	\$ 6,704,814	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 134	\$ 319	\$ 8,809	\$ 9,262
Deposits:				
Taxes Received (Table IV)	5	39	4,989	5,033
Transfers to Depositories	1	0	193	195
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,745	1,745
Depository Initiated	1	18	837	855
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 139	\$ 340	\$ 11,411	\$ 11,890

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 11,982	\$ 221,579
Business	198	2,311	70,270