



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, August 20, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,533	\$ 5,476	\$ 6,356	\$ 7,879
Tax and Loan Note Accounts (Table V)	3,755	3,828	38,752	53,007
Total Operating Balance	\$ 10,288	\$ 9,303	\$ 45,108	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 16	\$ 428	\$ 6,753	Commodity Credit Corporation programs ..	\$ 83	\$ 1,071	\$ 28,537
Commodity Credit Corporation programs ..	188	809	12,128	Defense Vendor Payments (EFT)	522	11,548	180,167
Customs and Certain Excise Taxes	115	1,609	23,643	Education Department programs	394	3,388	58,883
Deposits by States:				Energy Department programs	102	1,295	21,649
Supplemental Security Income	0	2	3,396	Federal Employees Insurance Payments ..	97	2,006	32,885
Unemployment	30	3,697	24,841	Fed. Highway Administration programs ...	232	2,172	25,590
Education Department programs	91	812	12,833	Federal Salaries (EFT)	119	9,121	110,449
Energy Department programs	29	178	5,320	Food and Nutrition Service (misc)	51	898	18,200
Estate and Gift Taxes	75	1,065	19,985	Food Stamps	63	1,385	18,225
Federal Reserve Earnings	413	899	19,934	GSA programs	52	939	15,648
Foreign Deposits, Military Sales	1	802	9,476	Health and Human Services Grants (misc)	197	3,482	59,251
FTD's Received (Table IV)	3,384	27,039	402,353	Housing and Urban Development programs	101	3,585	44,425
Housing and Urban Development programs	32	701	9,784	Interest on Treasury Securities	4	24,787	129,317
Individual Income and Employment				Justice Department programs	51	645	10,490
Taxes, Not Withheld	796	3,494	241,843	Labor Dept. prgms (excl. unemployment) .	44	684	12,447
Interest recd from T&L Depositories	0	3	117	Medicaid	466	9,561	141,545
Justice Department programs	7	183	4,291	Medicare	1,039	15,941	243,998
Postal Service	340	5,329	87,133	NASA programs	37	625	11,063
Public Debt Cash Issues (Table III-B)	603	201,812	3,722,879	Postal Service Money Orders and Other ..	169	2,843	43,671
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	68	174,156	3,411,962
				Social Security Benefits (EFT)	2,928	27,574	328,371
				Temporary Assistance for Needy			
				Families (HHS)	29	1,075	17,462
				Unemployment Insurance Benefits	223	2,835	48,076
				Veterans Affairs programs	62	884	13,610
				Other Withdrawals:			
				Thrift Savings Plan Transfer	64	1,276	11,295
				Transportation Security Admin. (DHS) ..	1	121	5,493
Total Other Deposits	0	498	15,442	Unclassified	990	18,124	314,399
Change in Balance of Uncollected							
Funds (closing balance \$120)	15	5	-67	Total, Other Withdrawals	1,055	36,581	674,083
Transfers from Depositories	4,078	103,227	1,465,000	Transfers to Depositories	968	13,331	388,424
Total Federal Reserve Account	10,213	352,590	6,087,083	Total Federal Reserve Account	9,155	352,412	6,088,429
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	3,036	54,898	1,027,324	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V)	4,078	103,227	1,465,000
(Table V)	968	13,331	388,424				
Total Tax and Loan Note				Total Withdrawals (excluding transfers)	\$ 8,187	\$ 339,081	\$ 5,700,005
Accounts (Table V)	4,005	68,229	1,415,748				
Total Deposits (excluding transfers)	\$ 9,172	\$ 304,261	\$ 5,649,407	Net Change in Operating Cash Balance	\$ 985	\$ -34,820	\$ -50,598

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, August 20, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 113,871	\$ 2,964,945
Regular Series	\$ 0	\$ 124,213	\$ 2,902,075	Notes	0	47,863	334,009
Cash Management Series	0	0	142,005	Bonds	2	5,589	16,090
Notes	0	69,785	586,100	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	6	95	2,998	Depository Compensation Security	0	0	1,189
Federal Financing Bank	0	0	15,000	United States Savings Securities	45	726	10,978
Nonmarketable:				Government Account Series	90,343	1,282,279	18,052,352
Depository Compensation Security	0	0	45,890	Domestic Series	0	0	565
United States Savings Securities:				Foreign Series	0	0	2,562
Cash Issue Price	50	799	11,642	State and Local Series	22	6,107	82,499
Interest Increment	0	593	6,727	Other	0	0	314
Government Account Series	87,050	1,276,546	18,240,233	Total Redemptions	\$ 90,411	\$ 1,456,435	\$ 21,495,503
Domestic Series	0	0	565	Net Change in Public Debt Outstanding	\$ -2,753	\$ 23,254	\$ 546,213
Foreign Series	0	0	1,600				
State and Local Series	552	7,644	86,423				
Other	0	14	458				
Total Issues	\$ 87,658	\$ 1,479,689	\$ 22,041,716				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 87,658	\$ 1,479,689	\$ 22,041,716
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	358	9,693
Bonds and Notes (-)	0	284	535
Depository Compensation Security (-)	0	0	45,890
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	87,050	1,276,546	18,239,223
Interest Increment on United States Savings Securities (-)	0	593	6,727
Inflation - Indexed Securities Increment	6	95	2,921
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	603	201,812	3,722,879
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	90,411	1,456,435	21,495,503
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	1,189
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	90,343	1,282,279	18,052,352
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 68	\$ 174,156	\$ 3,411,962

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,778	\$ 78,336	\$ 1,251,553
Individual Estimated Income Taxes	2	19	2,975
Railroad Retirement Taxes	2	213	3,794
Excise Taxes	20	2,963	56,289
Corporation Income Taxes	68	2,559	154,506
Federal Unemployment Taxes	3	131	6,743
Estate and Gift Taxes & Misc IRS Rcpts.	8	46	732
Change in Balance of Unclassified Taxes	-224	1,497	1,465
Total	\$ 6,657	\$ 85,764	\$ 1,478,056
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	90	1,843	26,650
Collector Depositories	3,294	25,196	375,703
Tax and Loan Accounts	3,036	54,898	1,027,324
Inter-agency Transfers	237	3,827	48,379

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,932,070	\$ 3,931,517	\$ 3,902,894	\$ 3,553,180
Intragovernmental Holdings	2,842,379	2,845,685	2,848,301	2,675,056
Total Public Debt				
Outstanding	6,774,449	6,777,202	6,751,195	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	516	520
Unamortized Discount	46,054	46,081	46,093	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	247	247	228	283
Total Public Debt Subject to Limit	\$ 6,728,127	\$ 6,730,852	\$ 6,704,814	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 38	\$ 211	\$ 3,578	\$ 3,828
Deposits:				
Taxes Received (Table IV)	11	86	2,939	3,036
Transfers to Depositories	10	2	956	968
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,988	2,988
Depository Initiated	2	35	1,052	1,090
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 57	\$ 264	\$ 3,434	\$ 3,755

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 11,193	\$ 220,791
Business	8	1,865	69,824