



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, August 18, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,311	\$ 5,439	\$ 6,356	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	7,021	95	38,752	53,007
<b>Total Operating Balance .....</b>	<b>\$ 12,332</b>	<b>\$ 5,534</b>	<b>\$ 45,108</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 40	\$ 387	\$ 6,712	Commodity Credit Corporation programs ..	\$ 110	\$ 922	\$ 28,388
Commodity Credit Corporation programs ..	49	557	11,877	Defense Vendor Payments (EFT) .....	1,015	9,936	178,555
Customs and Certain Excise Taxes .....	121	1,377	23,411	Education Department programs .....	366	2,646	58,141
Deposits by States:				Energy Department programs .....	73	1,114	21,468
Supplemental Security Income .....	0	2	3,396	Federal Employees Insurance Payments ..	77	1,807	32,686
Unemployment .....	38	3,627	24,771	Fed. Highway Administration programs ...	133	1,809	25,228
Education Department programs .....	87	711	12,733	Federal Salaries (EFT) .....	878	8,444	109,773
Energy Department programs .....	18	134	5,275	Food and Nutrition Service (misc) .....	92	800	18,102
Estate and Gift Taxes .....	78	921	19,841	Food Stamps .....	164	1,247	18,087
Federal Reserve Earnings .....	0	486	19,522	GSA programs .....	48	854	15,563
Foreign Deposits, Military Sales .....	119	779	9,454	Health and Human Services Grants (misc)	197	3,070	58,839
FTD's Received (Table IV) .....	3,624	22,996	398,311	Housing and Urban Development programs	119	3,351	44,191
Housing and Urban Development programs	41	635	9,718	Interest on Treasury Securities .....	3	24,780	129,310
Individual Income and Employment				Justice Department programs .....	46	565	10,410
Taxes, Not Withheld .....	215	2,209	240,558	Labor Dept. prgms (excl. unemployment) .	36	607	12,369
Interest recd from T&L Depositories .....	0	3	117	Medicaid .....	864	8,592	140,576
Justice Department programs .....	4	172	4,280	Medicare .....	916	13,677	241,734
Postal Service .....	334	4,569	86,373	NASA programs .....	48	569	11,006
Public Debt Cash Issues (Table III-B) .....	441	200,323	3,721,390	Postal Service Money Orders and Other ..	269	2,468	43,297
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	217	174,015	3,411,821
				Social Security Benefits (EFT) .....	0	24,647	325,443
				Temporary Assistance for Needy			
				Families (HHS) .....	96	1,037	17,424
				Unemployment Insurance Benefits .....	198	2,372	47,613
				Veterans Affairs programs .....	74	763	13,489
				Other Withdrawals:			
				State Department .....	101	160	1,831
				Thrift Savings Plan Transfer .....	127	1,103	11,123
				Transportation Security Admin. (DHS) ..	35	113	5,485
<b>Total Other Deposits .....</b>	<b>0</b>	<b>442</b>	<b>15,386</b>	Unclassified .....	1,906	15,617	311,892
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>2,169</b>	<b>34,056</b>	<b>671,559</b>
Funds (closing balance \$71) .....	21	54	-18	Transfers to Depositories .....	363	12,178	387,271
Transfers from Depositories .....	3,213	94,896	1,456,669	<b>Total Federal Reserve Account .....</b>	<b>8,568</b>	<b>336,326</b>	<b>6,072,342</b>
<b>Total Federal Reserve Account .....</b>	<b>8,441</b>	<b>335,281</b>	<b>6,069,774</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	9,776	50,987	1,023,413	(Table V) .....	3,213	94,896	1,456,669
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 8,205</b>	<b>\$ 324,148</b>	<b>\$ 5,685,071</b>
(Table V) .....	363	12,178	387,271	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 6,799</b>	<b>\$ -32,776</b>	<b>\$ -48,553</b>
<b>Total Tax and Loan Note</b>							
<b>Accounts (Table V) .....</b>	<b>10,139</b>	<b>63,165</b>	<b>1,410,684</b>				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 15,004</b>	<b>\$ 291,372</b>	<b>\$ 5,636,518</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, August 18, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 113,871	\$ 2,964,945
Regular Series	\$ -2	\$ 124,213	\$ 2,902,075	Notes	0	47,863	334,009
Cash Management Series	0	0	142,005	Bonds	10	5,580	16,081
Notes	0	69,787	586,101	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	16	84	2,987	Depository Compensation Security	0	0	1,189
Federal Financing Bank	0	0	15,000	United States Savings Securities	46	629	10,882
Nonmarketable:				Government Account Series	88,808	1,104,412	17,874,485
Depository Compensation Security	0	0	45,890	Domestic Series	0	0	565
United States Savings Securities:				Foreign Series	0	0	2,562
Cash Issue Price	59	700	11,544	State and Local Series	160	6,070	82,462
Interest Increment	0	593	6,727	Other	0	0	314
Government Account Series	89,526	1,097,090	18,060,777	Total Redemptions	\$ 89,025	\$ 1,278,427	\$ 21,317,495
Domestic Series	0	0	565	Net Change in Public Debt Outstanding	\$ 959	\$ 20,306	\$ 543,266
Foreign Series	0	0	1,600				
State and Local Series	384	6,252	85,032				
Other	0	14	458				
Total Issues	\$ 89,983	\$ 1,298,733	\$ 21,860,760				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 89,983	\$ 1,298,733	\$ 21,860,760
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	358	9,693
Bonds and Notes (-)	0	284	535
Depository Compensation Security (-)	0	0	45,890
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	89,526	1,097,090	18,059,767
Interest Increment on United States Savings Securities (-)	0	593	6,727
Inflation - Indexed Securities Increment	16	84	2,911
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	441	200,323	3,721,390
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	89,025	1,278,427	21,317,495
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	1,189
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	88,808	1,104,412	17,874,485
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 217	\$ 174,015	\$ 3,411,821

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 12,217	\$ 69,771	\$ 1,242,987
Individual Estimated Income Taxes	3	13	2,968
Railroad Retirement Taxes	67	208	3,789
Excise Taxes	12	2,924	56,250
Corporation Income Taxes	197	2,412	154,359
Federal Unemployment Taxes	3	125	6,737
Estate and Gift Taxes & Misc IRS Rcpts.	2	34	720
Change in Balance of Unclassified Taxes	1,023	1,699	1,667
Total	\$ 13,524	\$ 77,185	\$ 1,469,478
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	73	1,646	26,454
Collector Depositories	3,552	21,349	371,857
Tax and Loan Accounts	9,776	50,987	1,023,413
Inter-agency Transfers	124	3,203	47,755

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,930,758	\$ 3,930,556	\$ 3,902,894	\$ 3,553,180
Intragovernmental Holdings	2,840,743	2,839,987	2,848,301	2,675,056
Total Public Debt				
Outstanding	6,771,501	6,770,543	6,751,195	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	516	520
Unamortized Discount	46,109	46,105	46,093	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	245	245	228	283
Total Public Debt Subject to Limit	\$ 6,725,121	\$ 6,724,166	\$ 6,704,814	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 12	\$ 84	\$ 0	\$ 95
Deposits:				
Taxes Received (Table IV)	19	116	9,641	9,776
Transfers to Depositories	2	0	360	363
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,055	2,055
Depository Initiated	3	22	1,133	1,158
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 31	\$ 177	\$ 6,813	\$ 7,021

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 11,180	\$ 220,777
Business	80	1,601	69,560