



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, August 15, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,439	\$ 5,875	\$ 6,356	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	95	11,856	38,752	53,007
<b>Total Operating Balance .....</b>	<b>\$ 5,534</b>	<b>\$ 17,731</b>	<b>\$ 45,108</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 27	\$ 347	\$ 6,672	Commodity Credit Corporation programs ..	\$ 58	\$ 811	\$ 28,278
Commodity Credit Corporation programs ..	48	509	11,828	Defense Vendor Payments (EFT) .....	817	8,922	177,541
Customs and Certain Excise Taxes .....	112	1,256	23,290	Education Department programs .....	403	2,281	57,775
Deposits by States:				Energy Department programs .....	94	1,041	21,395
Supplemental Security Income .....	0	2	3,395	Federal Employees Insurance Payments ..	161	1,730	32,609
Unemployment .....	42	3,589	24,733	Fed. Highway Administration programs ...	178	1,676	25,094
Education Department programs .....	63	625	12,646	Federal Salaries (EFT) .....	2,228	7,567	108,895
Energy Department programs .....	18	116	5,257	Food and Nutrition Service (misc) .....	63	708	18,010
Estate and Gift Taxes .....	74	843	19,763	Food Stamps .....	78	1,083	17,923
Federal Reserve Earnings .....	0	486	19,522	GSA programs .....	18	806	15,515
Foreign Deposits, Military Sales .....	6	660	9,335	Health and Human Services Grants (misc)	369	2,874	58,642
FTD's Received (Table IV) .....	2,220	19,371	394,686	Housing and Urban Development programs	99	3,232	44,073
Housing and Urban Development programs	28	594	9,677	Interest on Treasury Securities .....	24,394	24,778	129,307
Individual Income and Employment				Justice Department programs .....	88	519	10,364
Taxes, Not Withheld .....	169	1,994	240,343	Labor Dept. prgms (excl. unemployment) .	69	571	12,333
Interest recd from T&L Depositories .....	0	3	117	Medicaid .....	633	7,728	139,712
Justice Department programs .....	65	168	4,276	Medicare .....	828	12,761	240,818
Postal Service .....	282	4,235	86,040	NASA programs .....	69	520	10,958
Public Debt Cash Issues (Table III-B) .....	69,861	199,883	3,720,949	Postal Service Money Orders and Other ..	173	2,199	43,028
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	55,654	173,798	3,411,604
				Social Security Benefits (EFT) .....	0	24,647	325,443
				Temporary Assistance for Needy			
				Families (HHS) .....	156	941	17,328
				Unemployment Insurance Benefits .....	157	2,173	47,414
				Veterans Affairs programs .....	52	689	13,415
				Other Withdrawals:			
				Agency for Internat'l Development .....	67	356	4,894
				IRS Tax Refunds Business (EFT) .....	204	699	40,071
				IRS Tax Refunds Individual (EFT) .....	123	358	103,388
				Military Active Duty Pay (EFT) .....	2,138	5,065	49,440
				Thrift Savings Plan Transfer .....	81	977	10,996
				Transportation Security Admin. (DHS) ..	1	79	5,450
<b>Total Other Deposits .....</b>	<b>0</b>	<b>442</b>	<b>15,386</b>	Unclassified .....	1,198	13,711	309,985
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>3,811</b>	<b>31,888</b>	<b>669,390</b>
Funds (closing balance \$92) .....	-34	34	-39	Transfers to Depositories .....	0	11,815	386,908
Transfers from Depositories .....	17,234	91,683	1,453,456	<b>Total Federal Reserve Account .....</b>	<b>90,652</b>	<b>327,758</b>	<b>6,063,774</b>
<b>Total Federal Reserve Account .....</b>	<b>90,215</b>	<b>326,840</b>	<b>6,061,334</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	5,474	41,211	1,013,637	(Table V) .....	17,234	91,683	1,453,456
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 90,652</b>	<b>\$ 315,942</b>	<b>\$ 5,676,866</b>
(Table V) .....	0	11,815	386,908	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -12,197</b>	<b>\$ -39,575</b>	<b>\$ -55,352</b>
Total Tax and Loan Note							
Accounts (Table V) .....	5,474	53,026	1,400,545				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 78,455</b>	<b>\$ 276,368</b>	<b>\$ 5,621,514</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, August 15, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 113,871	\$ 2,964,945
Regular Series	\$ 0	\$ 124,214	\$ 2,902,077	Notes	47,863	47,863	334,009
Cash Management Series	0	0	142,005	Bonds	5,570	5,570	16,071
Notes	69,789	69,787	586,101	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	5	68	2,971	Depository Compensation Security	0	0	1,189
Federal Financing Bank	0	0	15,000	United States Savings Securities	43	583	10,835
Nonmarketable:				Government Account Series	113,599	1,015,604	17,785,677
Depository Compensation Security	0	0	45,890	Domestic Series	0	0	565
United States Savings Securities:				Foreign Series	0	0	2,562
Cash Issue Price	57	642	11,485	State and Local Series	2,178	5,910	82,302
Interest Increment	0	593	6,727	Other	0	0	314
Government Account Series	116,861	1,007,563	17,971,251				
Domestic Series	0	0	565				
Foreign Series	0	0	1,600				
State and Local Series	300	5,868	84,648				
Other	0	14	458				
Total Issues	\$ 187,012	\$ 1,208,750	\$ 21,770,777	Total Redemptions	\$ 169,253	\$ 1,189,402	\$ 21,228,470
				Net Change in Public Debt Outstanding	\$ 17,759	\$ 19,348	\$ 542,307

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 187,012	\$ 1,208,750	\$ 21,770,777
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	358	9,693
Bonds and Notes (-)	284	284	535
Depository Compensation Security (-)	0	0	45,890
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	116,861	1,007,563	17,970,240
Interest Increment on United States Savings Securities (-)	0	593	6,727
Inflation - Indexed Securities Increment	5	68	2,894
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	69,861	199,883	3,720,949
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	169,253	1,189,402	21,228,470
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	1,189
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	113,599	1,015,604	17,785,677
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 55,654	\$ 173,798	\$ 3,411,604

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,229	\$ 57,553	\$ 1,230,770
Individual Estimated Income Taxes	2	10	2,965
Railroad Retirement Taxes	11	141	3,722
Excise Taxes	35	2,912	56,238
Corporation Income Taxes	1,463	2,215	154,162
Federal Unemployment Taxes	4	121	6,734
Estate and Gift Taxes & Misc IRS Rcpts.	3	32	719
Change in Balance of Unclassified Taxes	263	676	644
Total	\$ 8,010	\$ 63,661	\$ 1,455,954
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	72	1,574	26,381
Collector Depositories	2,148	17,798	368,305
Tax and Loan Accounts	5,474	41,211	1,013,637
Inter-agency Transfers	316	3,079	47,631

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,930,556	\$ 3,915,971	\$ 3,902,894	\$ 3,553,180
Intragovernmental Holdings	2,839,987	2,836,813	2,848,301	2,675,056
Total Public Debt				
Outstanding	6,770,543	6,752,784	6,751,195	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	516	520
Unamortized Discount	46,105	46,064	46,093	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	245	245	228	283
Total Public Debt Subject to Limit	\$ 6,724,166	\$ 6,706,448	\$ 6,704,814	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 121	\$ 172	\$ 11,562	\$ 11,856
Deposits:				
Taxes Received (Table IV)	13	94	5,367	5,474
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	121	172	15,825	16,119
Depository Initiated	1	11	1,104	1,116
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 12	\$ 84	\$ 0	\$ 95

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 674	\$ 11,173	\$ 220,771
Business	218	1,521	69,480