



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, August 14, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,875	\$ 5,720	\$ 6,356	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	11,856	4,683	38,752	53,007
<b>Total Operating Balance .....</b>	<b>\$ 17,731</b>	<b>\$ 10,403</b>	<b>\$ 45,108</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 23	\$ 321	\$ 6,646	Commodity Credit Corporation programs ..	\$ 51	\$ 753	\$ 28,220
Commodity Credit Corporation programs ..	44	461	11,780	Defense Vendor Payments (EFT) .....	749	8,104	176,723
Customs and Certain Excise Taxes .....	126	1,144	23,178	Education Department programs .....	294	1,877	57,372
Deposits by States:				Energy Department programs .....	109	947	21,301
Supplemental Security Income .....	0	2	3,395	Federal Employees Insurance Payments ..	250	1,569	32,449
Unemployment .....	55	3,547	24,692	Fed. Highway Administration programs ...	92	1,498	24,916
Education Department programs .....	108	562	12,584	Federal Salaries (EFT) .....	142	5,338	106,667
Energy Department programs .....	6	98	5,240	Food and Nutrition Service (misc) .....	50	645	17,946
Estate and Gift Taxes .....	55	768	19,689	Food Stamps .....	80	1,005	17,845
Federal Reserve Earnings .....	0	486	19,522	GSA programs .....	99	788	15,497
Foreign Deposits, Military Sales .....	64	654	9,329	Health and Human Services Grants (misc)	280	2,504	58,273
FTD's Received (Table IV) .....	1,192	17,151	392,466	Housing and Urban Development programs	117	3,133	43,973
Housing and Urban Development programs	32	566	9,649	Interest on Treasury Securities .....	3	384	104,913
Individual Income and Employment				Justice Department programs .....	46	431	10,277
Taxes, Not Withheld .....	156	1,825	240,174	Labor Dept. prgms (excl. unemployment) .	34	502	12,264
Interest recd from T&L Depositories .....	1	3	117	Medicaid .....	1,088	7,096	139,080
Justice Department programs .....	5	103	4,211	Medicare .....	852	11,933	239,990
Postal Service .....	324	3,953	85,758	NASA programs .....	121	451	10,888
Public Debt Cash Issues (Table III-B) .....	60,920	130,021	3,651,088	Postal Service Money Orders and Other ..	128	2,026	42,855
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	51,544	118,144	3,355,950
				Social Security Benefits (EFT) .....	0	24,647	325,443
				Temporary Assistance for Needy			
				Families (HHS) .....	33	785	17,172
				Unemployment Insurance Benefits .....	160	2,016	47,258
				Veterans Affairs programs .....	63	637	13,363
				Other Withdrawals:			
				Agency for Internat'l Development .....	189	290	4,828
				HHS Deposit Fund Transfers to States ..	1/52	52	1,319
				IRS Tax Refunds Business (EFT) .....	59	495	39,867
				Thrift Savings Plan Transfer .....	105	896	10,915
				Transportation Security Admin. (DHS) ..	1	78	5,450
<b>Total Other Deposits .....</b>	<b>0</b>	<b>442</b>	<b>15,386</b>	<b>Unclassified .....</b>	<b>1,430</b>	<b>12,513</b>	<b>308,788</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,837</b>	<b>28,077</b>	<b>665,579</b>
<b>Funds (closing balance \$58) .....</b>	<b>54</b>	<b>67</b>	<b>-5</b>	<b>Transfers to Depositories .....</b>	<b>6,320</b>	<b>11,815</b>	<b>386,908</b>
<b>Transfers from Depositories .....</b>	<b>1,532</b>	<b>74,449</b>	<b>1,436,222</b>	<b>Total Federal Reserve Account .....</b>	<b>64,542</b>	<b>237,106</b>	<b>5,973,122</b>
<b>Total Federal Reserve Account .....</b>	<b>64,697</b>	<b>236,625</b>	<b>5,971,118</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				<b>Transfers to Federal Reserve Account</b>			
<b>FTD's Received (Table IV) .....</b>	<b>2,385</b>	<b>35,737</b>	<b>1,008,163</b>	<b>(Table V) .....</b>	<b>1,532</b>	<b>74,449</b>	<b>1,436,222</b>
<b>Transfers from Federal Reserve Account</b>				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 58,222</b>	<b>\$ 225,291</b>	<b>\$ 5,586,214</b>
<b>(Table V) .....</b>	<b>6,320</b>	<b>11,815</b>	<b>386,908</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 7,328</b>	<b>\$ -27,378</b>	<b>\$ -43,155</b>
<b>Total Tax and Loan Note</b>							
<b>Accounts (Table V) .....</b>	<b>8,705</b>	<b>47,552</b>	<b>1,395,071</b>				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 65,550</b>	<b>\$ 197,913</b>	<b>\$ 5,543,059</b>				

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, August 14, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 51,365	\$ 113,871	\$ 2,964,945
Regular Series	\$ 60,488	\$ 124,215	\$ 2,902,077	Notes	0	0	286,146
Cash Management Series	0	0	142,005	Bonds	0	0	10,501
Notes	0	-2	516,312	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	5	63	2,966	Depository Compensation Security	0	0	1,189
Federal Financing Bank	0	0	15,000	United States Savings Securities	48	540	10,793
Nonmarketable:				Government Account Series	86,118	902,005	17,672,078
Depository Compensation Security	0	0	45,890	Domestic Series	0	0	565
United States Savings Securities:				Foreign Series	0	0	2,562
Cash Issue Price	52	585	11,429	State and Local Series	131	3,732	80,124
Interest Increment	0	593	6,727	Other	0	0	314
Government Account Series	87,202	890,702	17,854,389	Total Redemptions	\$ 137,663	\$ 1,020,149	\$ 21,059,217
Domestic Series	0	0	565	Net Change in Public Debt Outstanding	\$ 10,639	\$ 1,589	\$ 524,548
Foreign Series	0	0	1,600				
State and Local Series	542	5,567	84,347				
Other	13	14	458				
Total Issues	\$ 148,302	\$ 1,021,737	\$ 21,583,764				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 148,302	\$ 1,021,737	\$ 21,583,764
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	175	358	9,693
Bonds and Notes (-)	0	0	251
Depository Compensation Security (-)	0	0	45,890
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	87,202	890,702	17,853,379
Interest Increment on United States Savings Securities (-)	0	593	6,727
Inflation - Indexed Securities Increment	5	63	2,889
Total Public Debt Cash Issues	60,920	130,021	3,651,088
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	137,663	1,020,149	21,059,217
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	1,189
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	86,118	902,005	17,672,078
Total Public Debt Cash Redemptions	\$ 51,544	\$ 118,144	\$ 3,355,950
Withdrawn from Federal Reserve Acct.			

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,639	\$ 51,324	\$ 1,224,541
Individual Estimated Income Taxes	1	8	2,964
Railroad Retirement Taxes	14	130	3,711
Excise Taxes	1,928	2,876	56,202
Corporation Income Taxes	88	752	152,699
Federal Unemployment Taxes	3	118	6,731
Estate and Gift Taxes & Misc IRS Rcpts.	1	28	715
Change in Balance of Unclassified Taxes	212	414	381
Total	\$ 3,886	\$ 55,651	\$ 1,447,944
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	620	1,502	26,309
Collector Depositories	571	15,649	366,157
Tax and Loan Accounts	2,385	35,737	1,008,163
Inter-agency Transfers	309	2,763	47,315

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,915,971	\$ 3,906,405	\$ 3,902,894	\$ 3,553,180
Intragovernmental Holdings	2,836,813	2,835,739	2,848,301	2,675,056
Total Public Debt				
Outstanding	6,752,784	6,742,144	6,751,195	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	516	520
Unamortized Discount	46,064	45,916	46,093	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	245	245	228	283
Total Public Debt Subject to Limit	\$ 6,706,448	\$ 6,695,956	\$ 6,704,814	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 41	\$ 116	\$ 4,526	\$ 4,683
Deposits:				
Taxes Received (Table IV)	5	34	2,346	2,385
Transfers to Depositories	76	27	6,218	6,320
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	869	869
Depository Initiated	0	5	658	664
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 121	\$ 172	\$ 11,562	\$ 11,856

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 10,499	\$ 220,097
Business	83	1,304	69,262