



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, August 12, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,062	\$ 5,691	\$ 6,356	\$ 7,879
Tax and Loan Note Accounts (Table V)	7,470	11,237	38,752	53,007
Total Operating Balance	\$ 12,532	\$ 16,928	\$ 45,108	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 27	\$ 272	\$ 6,596	Commodity Credit Corporation programs ..	\$ 57	\$ 628	\$ 28,095
Commodity Credit Corporation programs ..	29	376	11,696	Defense Vendor Payments (EFT)	1,003	6,695	175,314
Customs and Certain Excise Taxes	137	912	22,946	Education Department programs	177	1,331	56,826
Deposits by States:				Energy Department programs	53	779	21,133
Supplemental Security Income	0	1	3,395	Federal Employees Insurance Payments ..	153	1,156	32,035
Unemployment	231	3,370	24,514	Fed. Highway Administration programs ...	216	1,351	24,770
Education Department programs	7	377	12,398	Federal Salaries (EFT)	112	4,890	106,218
Energy Department programs	8	87	5,228	Food and Nutrition Service (misc)	76	535	17,836
Estate and Gift Taxes	73	588	19,508	Food Stamps	115	853	17,693
Federal Reserve Earnings	0	186	19,221	GSA programs	73	641	15,350
Foreign Deposits, Military Sales	26	590	9,264	Health and Human Services Grants (misc)	307	2,031	57,800
FTD's Received (Table IV)	615	13,457	388,772	Housing and Urban Development programs	102	2,899	43,739
Housing and Urban Development programs	42	502	9,585	Interest on Treasury Securities	3	378	104,907
Individual Income and Employment				Justice Department programs	32	344	10,189
Taxes, Not Withheld	206	1,433	239,782	Labor Dept. prgms (excl. unemployment) .	35	425	12,187
Interest recd from T&L Depositories	0	1	116	Medicaid	1,207	5,588	137,572
Justice Department programs	16	94	4,201	Medicare	1,045	10,089	238,146
Postal Service	435	3,161	84,966	NASA programs	19	274	10,712
Public Debt Cash Issues (Table III-B)	177	68,653	3,589,720	Postal Service Money Orders and Other ..	183	1,744	42,572
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	59	66,529	3,304,335
				Social Security Benefits (EFT)	0	21,694	322,490
				Temporary Assistance for Needy			
				Families (HHS)	117	737	17,124
				Unemployment Insurance Benefits	256	1,652	46,893
				Veterans Affairs programs	69	527	13,253
				Other Withdrawals:			
				Agriculture Loan Payments (misc)	93	93	453
				State Department	59	59	1,730
				Transportation Security Admin. (DHS) ..	1	75	5,446
Total Other Deposits	0	316	15,259	Unclassified	1,873	9,185	305,460
Change in Balance of Uncollected				Total, Other Withdrawals	2,025	24,165	661,667
Funds (closing balance \$116)	-59	10	-63	Transfers to Depositories	149	4,439	379,531
Transfers from Depositories	5,042	66,696	1,428,469	Total Federal Reserve Account	7,642	162,375	5,898,391
Total Federal Reserve Account	7,013	161,081	5,895,574	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	1,126	30,976	1,003,401	(Table V)	5,042	66,696	1,428,469
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 7,493	\$ 157,937	\$ 5,518,860
(Table V)	149	4,439	379,531	Net Change in Operating Cash Balance	\$ -4,396	\$ -32,577	\$ -48,354
Total Tax and Loan Note							
Accounts (Table V)	1,275	35,414	1,382,933				
Total Deposits (excluding transfers)	\$ 3,097	\$ 125,360	\$ 5,470,506				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, August 12, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 62,506	\$ 2,913,580
Regular Series	\$ 0	\$ 63,726	\$ 2,841,589	Notes	0	0	286,146
Cash Management Series	0	0	142,005	Bonds	0	0	10,501
Notes	0	-2	516,312	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	5	52	2,955	Depository Compensation Security	0	0	1,189
Federal Financing Bank	0	0	15,000	United States Savings Securities	57	442	10,695
Nonmarketable:				Government Account Series	84,698	727,113	17,497,186
Depository Compensation Security	0	0	45,890	Domestic Series	0	0	565
United States Savings Securities:				Foreign Series	0	0	2,562
Cash Issue Price	47	485	11,329	State and Local Series	2	3,580	79,973
Interest Increment	0	593	6,727	Other	0	0	314
Government Account Series	87,542	717,910	17,681,597	Total Redemptions	\$ 84,757	\$ 793,643	\$ 20,832,711
Domestic Series	0	0	565	Net Change in Public Debt Outstanding	\$ 2,968	\$ -6,252	\$ 516,707
Foreign Series	0	0	1,600				
State and Local Series	129	4,625	83,405				
Other	2	2	446				
Total Issues	\$ 87,724	\$ 787,391	\$ 21,349,418				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 87,724	\$ 787,391	\$ 21,349,418
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	183	9,518
Bonds and Notes (-)	0	0	251
Depository Compensation Security (-)	0	0	45,890
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	87,542	717,910	17,680,587
Interest Increment on United States Savings Securities (-)	0	593	6,727
Inflation - Indexed Securities Increment	5	52	2,878
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	177	68,653	3,589,720
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	84,757	793,643	20,832,711
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	1,189
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	84,698	727,113	17,497,186
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 59	\$ 66,529	\$ 3,304,335

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,286	\$ 44,651	\$ 1,217,868
Individual Estimated Income Taxes	1	6	2,961
Railroad Retirement Taxes	1	114	3,695
Excise Taxes	497	843	54,169
Corporation Income Taxes	37	627	152,574
Federal Unemployment Taxes	7	111	6,723
Estate and Gift Taxes & Misc IRS Rcpts.	0	25	712
Change in Balance of Unclassified Taxes	-69	173	141
Total	\$ 1,761	\$ 46,550	\$ 1,438,843
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	61	759	25,566
Collector Depositories	554	12,698	363,205
Tax and Loan Accounts	1,126	30,976	1,003,401
Inter-agency Transfers	19	2,118	46,670

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,905,934	\$ 3,905,847	\$ 3,902,894	\$ 3,553,180
Intragovernmental Holdings	2,839,009	2,836,129	2,848,301	2,675,056
Total Public Debt				
Outstanding	6,744,943	6,741,976	6,751,195	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	516	520
Unamortized Discount	45,944	45,972	46,093	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	245	240	228	283
Total Public Debt Subject to Limit	\$ 6,698,727	\$ 6,695,727	\$ 6,704,814	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 80	\$ 298	\$ 10,859	\$ 11,237
Deposits:				
Taxes Received (Table IV)	6	34	1,086	1,126
Transfers to Depositories	1	0	147	149
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	4,787	4,787
Depository Initiated	1	15	239	255
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 86	\$ 318	\$ 7,067	\$ 7,470

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 10,489	\$ 220,086
Business	385	1,168	69,127