



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, August 8, 2003  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,577	\$ 6,078	\$ 6,356	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	9,145	8,187	38,752	53,007
<b>Total Operating Balance .....</b>	<b>\$ 14,722</b>	<b>\$ 14,265</b>	<b>\$ 45,108</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 47	\$ 216	\$ 6,541	Commodity Credit Corporation programs ..	\$ 73	\$ 470	\$ 27,937
Commodity Credit Corporation programs ..	32	308	11,627	Defense Vendor Payments (EFT) .....	925	5,020	173,640
Customs and Certain Excise Taxes .....	99	655	22,688	Education Department programs .....	168	971	56,466
Deposits by States:				Energy Department programs .....	107	625	20,979
Supplemental Security Income .....	1	1	3,395	Federal Employees Insurance Payments ..	77	810	31,689
Unemployment .....	357	2,849	23,994	Fed. Highway Administration programs ...	95	1,078	24,496
Education Department programs .....	63	313	12,335	Federal Salaries (EFT) .....	83	4,697	106,025
Energy Department programs .....	12	72	5,214	Food and Nutrition Service (misc) .....	51	323	17,625
Estate and Gift Taxes .....	81	443	19,363	Food Stamps .....	91	531	17,371
Federal Reserve Earnings .....	0	186	19,221	GSA programs .....	70	550	15,259
Foreign Deposits, Military Sales .....	10	558	9,233	Health and Human Services Grants (misc)	269	1,444	57,213
FTD's Received (Table IV) .....	1,308	11,191	386,505	Housing and Urban Development programs	129	2,614	43,455
Housing and Urban Development programs	80	351	9,434	Interest on Treasury Securities .....	2	371	104,901
Individual Income and Employment				Justice Department programs .....	42	262	10,107
Taxes, Not Withheld .....	157	1,071	239,419	Labor Dept. prgms (excl. unemployment) .	108	336	12,099
Interest recd from T&L Depositories .....	0	1	116	Medicaid .....	621	3,909	135,893
Justice Department programs .....	20	73	4,180	Medicare .....	759	8,318	236,375
Postal Service .....	326	2,374	84,178	NASA programs .....	47	199	10,637
Public Debt Cash Issues (Table III-B) .....	993	68,385	3,589,452	Postal Service Money Orders and Other ..	294	1,368	42,197
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	96	66,227	3,304,033
Thrift Savings Plan Transfer .....	104	301	5,368	Social Security Benefits (EFT) .....	0	21,694	322,490
				Temporary Assistance for Needy			
				Families (HHS) .....	59	590	16,977
				Unemployment Insurance Benefits .....	146	1,189	46,430
				Veterans Affairs programs .....	62	362	13,088
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT) .....	117	232	103,262
				Thrift Savings Plan Transfer .....	129	574	10,594
				Transportation Security Admin. (DHS) ..	1	71	5,443
<b>Total Other Deposits .....</b>	<b>104</b>	<b>316</b>	<b>15,259</b>	<b>Unclassified .....</b>	<b>1,659</b>	<b>5,753</b>	<b>302,028</b>
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>1,905</b>	<b>20,339</b>	<b>657,842</b>
Funds (closing balance \$103) .....	11	23	-50	<b>Transfers to Depositories .....</b>	<b>208</b>	<b>4,289</b>	<b>379,382</b>
Transfers from Depositories .....	2,287	58,423	1,420,196	<b>Total Federal Reserve Account .....</b>	<b>6,487</b>	<b>148,587</b>	<b>5,884,604</b>
<b>Total Federal Reserve Account .....</b>	<b>5,986</b>	<b>147,808</b>	<b>5,882,301</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	3,037	24,526	996,952	(Table V) .....	2,287	58,423	1,420,196
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 6,279</b>	<b>\$ 144,298</b>	<b>\$ 5,505,221</b>
(Table V) .....	208	4,289	379,382	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 457</b>	<b>\$ -30,387</b>	<b>\$ -46,164</b>
Total Tax and Loan Note							
Accounts (Table V) .....	3,245	28,816	1,376,334				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 6,736</b>	<b>\$ 113,911</b>	<b>\$ 5,459,057</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, August 8, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 62,506	\$ 2,913,580
Regular Series	\$ 0	\$ 63,727	\$ 2,841,589	Notes	0	0	286,146
Cash Management Series	0	0	142,005	Bonds	0	0	10,501
Notes	0	-2	516,312	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	6	30	2,933	Depository Compensation Security	0	0	1,189
Federal Financing Bank	0	0	15,000	United States Savings Securities	50	340	10,593
Nonmarketable:				Government Account Series	85,188	556,620	17,326,693
Depository Compensation Security	0	0	45,890	Domestic Series	0	0	565
United States Savings Securities:				Foreign Series	0	0	2,562
Cash Issue Price	53	376	11,220	State and Local Series	45	3,380	79,772
Interest Increment	0	594	6,727	Other	0	0	314
Government Account Series	87,315	544,122	17,507,809	Total Redemptions	\$ 85,283	\$ 622,846	\$ 20,661,914
Domestic Series	0	0	565	Net Change in Public Debt Outstanding	\$ 3,030	\$ -9,533	\$ 513,426
Foreign Series	0	0	1,600				
State and Local Series	941	4,467	83,247				
Other	0	0	444				
Total Issues	\$ 88,313	\$ 613,314	\$ 21,175,341				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 88,313	\$ 613,314	\$ 21,175,341
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	183	9,518
Bonds and Notes (-)	0	0	251
Depository Compensation Security (-)	0	0	45,890
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	87,315	544,122	17,506,799
Interest Increment on United States Savings Securities (-)	0	594	6,727
Inflation - Indexed Securities Increment	6	30	2,856
Total Public Debt Cash Issues	993	68,385	3,589,452
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	85,283	622,846	20,661,914
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	1,189
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	85,188	556,620	17,326,693
Total Public Debt Cash Redemptions	\$ 96	\$ 66,227	\$ 3,304,033
Withdrawn from Federal Reserve Acct.			

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,136	\$ 36,558	\$ 1,209,774
Individual Estimated Income Taxes	1	4	2,959
Railroad Retirement Taxes	7	68	3,649
Excise Taxes	75	216	53,542
Corporation Income Taxes	302	563	152,510
Federal Unemployment Taxes	9	97	6,709
Estate and Gift Taxes & Misc IRS Rcpts.	4	24	710
Change in Balance of Unclassified Taxes	-34	237	204
Total	\$ 4,500	\$ 37,766	\$ 1,430,058
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	72	623	25,430
Collector Depositories	1,236	10,568	361,075
Tax and Loan Accounts	3,037	24,526	996,952
Inter-agency Transfers	155	2,049	46,601

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,905,996	\$ 3,905,109	\$ 3,902,894	\$ 3,553,180
Intragovernmental Holdings	2,835,667	2,833,523	2,848,301	2,675,056
Total Public Debt				
Outstanding	6,741,662	6,738,632	6,751,195	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	516	520
Unamortized Discount	46,054	46,082	46,093	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	240	240	228	283
Total Public Debt Subject to Limit	\$ 6,695,331	\$ 6,692,273	\$ 6,704,814	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 68	\$ 245	\$ 7,874	\$ 8,187
Deposits:				
Taxes Received (Table IV)	7	52	2,979	3,037
Transfers to Depositories	2	0	205	208
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,758	1,758
Depository Initiated	1	24	503	528
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 75	\$ 273	\$ 8,797	\$ 9,145

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	<sup>1</sup> \$ 5,193	\$ 10,470	\$ 220,067
Business	84	663	68,622

<sup>1</sup>Includes \$4,546 million for payments issued in accordance with provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003.