



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, August 6, 2003  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,400	\$ 6,314	\$ 6,356	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	9,382	6,866	38,752	53,007
<b>Total Operating Balance .....</b>	<b>\$ 15,781</b>	<b>\$ 13,180</b>	<b>\$ 45,108</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 39	\$ 151	\$ 6,476	Commodity Credit Corporation programs ..	\$ 76	\$ 340	\$ 27,807
Commodity Credit Corporation programs ..	70	239	11,559	Defense Vendor Payments (EFT) .....	702	3,250	171,869
Customs and Certain Excise Taxes .....	101	471	22,505	Education Department programs .....	148	598	56,093
Deposits by States:				Energy Department programs .....	66	411	20,764
Supplemental Security Income .....	0	0	3,394	Federal Employees Insurance Payments ..	85	644	31,523
Unemployment .....	633	2,070	23,214	Fed. Highway Administration programs ...	128	722	24,141
Education Department programs .....	35	172	12,194	Federal Salaries (EFT) .....	233	4,107	105,436
Energy Department programs .....	13	56	5,198	Food and Nutrition Service (misc) .....	62	229	17,531
Estate and Gift Taxes .....	37	257	19,177	Food Stamps .....	80	348	17,188
Federal Reserve Earnings .....	186	186	19,221	GSA programs .....	6	350	15,059
Foreign Deposits, Military Sales .....	5	511	9,186	Health and Human Services Grants (misc)	253	972	56,741
FTD's Received (Table IV) .....	3,660	9,343	384,658	Housing and Urban Development programs	128	2,374	43,214
Housing and Urban Development programs	80	215	9,298	Interest on Treasury Securities .....	3	368	104,897
Individual Income and Employment				Justice Department programs .....	36	168	10,013
Taxes, Not Withheld .....	203	775	239,124	Labor Dept. prgms (excl. unemployment) .	51	190	11,952
Interest recd from T&L Depositories .....	0	0	115	Medicaid .....	516	2,335	134,319
Justice Department programs .....	6	42	4,149	Medicare .....	895	6,824	234,881
Postal Service .....	425	1,686	83,490	NASA programs .....	32	121	10,558
Public Debt Cash Issues (Table III-B) .....	676	2,198	3,523,265	Postal Service Money Orders and Other ..	216	910	41,738
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	135	3,515	3,241,321
Thrift Savings Plan Transfer .....	180	196	5,262	Social Security Benefits (EFT) .....	0	21,694	322,490
				Temporary Assistance for Needy			
				Families (HHS) .....	69	417	16,804
				Unemployment Insurance Benefits .....	237	885	46,126
				Veterans Affairs programs .....	29	266	12,992
				Other Withdrawals:			
				Federal Crop Ins. Corp. .....	82	147	467
				IRS Tax Refunds Business (EFT) .....	206	272	39,644
				Temporary State Fiscal Relief .....	211	236	4,937
				Thrift Savings Plan Transfer .....	110	357	10,376
				Transportation Security Admin. (DHS) ..	5	68	5,440
<b>Total Other Deposits .....</b>	<b>180</b>	<b>211</b>	<b>15,155</b>	<b>Unclassified .....</b>	<b>2,328</b>	<b>2,243</b>	<b>298,517</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>2,942</b>	<b>16,405</b>	<b>653,908</b>
Funds (closing balance \$117) .....	-9	9	-63	<b>Transfers to Depositories .....</b>	<b>2,033</b>	<b>3,952</b>	<b>379,045</b>
Transfers from Depositories .....	2,905	53,844	1,415,617	<b>Total Federal Reserve Account .....</b>	<b>9,159</b>	<b>72,394</b>	<b>5,808,410</b>
<b>Total Federal Reserve Account .....</b>	<b>9,244</b>	<b>72,438</b>	<b>5,806,931</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	3,388	20,521	992,947	(Table V) .....	2,905	53,844	1,415,617
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 7,126</b>	<b>\$ 68,442</b>	<b>\$ 5,429,365</b>
(Table V) .....	2,033	3,952	379,045	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 2,601</b>	<b>\$ -29,327</b>	<b>\$ -45,104</b>
Total Tax and Loan Note							
Accounts (Table V) .....	5,421	24,473	1,371,992				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 9,728</b>	<b>\$ 39,115</b>	<b>\$ 5,384,261</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, August 6, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 2,851,074
Regular Series	\$ 0	\$ -1	\$ 2,777,861	Notes	0	0	286,146
Cash Management Series	0	0	142,005	Bonds	0	0	10,501
Notes	0	-2	516,312	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	6	19	2,922	Depository Compensation Security	0	0	1,189
Federal Financing Bank	0	0	15,000	United States Savings Securities	59	235	10,488
Nonmarketable:				Government Account Series	87,804	382,521	17,152,594
Depository Compensation Security	0	0	45,890	Domestic Series	0	0	565
United States Savings Securities:				Foreign Series	0	0	2,562
Cash Issue Price	46	278	11,122	State and Local Series	76	3,280	79,672
Interest Increment	0	594	6,727	Other	0	0	314
Government Account Series	85,707	367,158	17,330,845	Total Redemptions	\$ 87,939	\$ 386,036	\$ 20,425,104
Domestic Series	0	0	565	Net Change in Public Debt Outstanding	\$ -1,551	\$ -16,068	\$ 506,892
Foreign Series	0	0	1,600				
State and Local Series	630	1,924	80,704				
Other	0	0	444				
Total Issues	\$ 86,388	\$ 369,969	\$ 20,931,996				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 86,388	\$ 369,969	\$ 20,931,996
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	0	9,335
Bonds and Notes (-)	0	0	251
Depository Compensation Security (-)	0	0	45,890
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	85,707	367,158	17,329,835
Interest Increment on United States Savings Securities (-)	0	594	6,727
Inflation - Indexed Securities Increment	6	19	2,845
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	676	2,198	3,523,265
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	87,939	386,036	20,425,104
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	1,189
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	87,804	382,521	17,152,594
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 135	\$ 3,515	\$ 3,241,321

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,164	\$ 30,948	\$ 1,204,164
Individual Estimated Income Taxes	1	3	2,958
Railroad Retirement Taxes	13	57	3,637
Excise Taxes	38	118	53,444
Corporation Income Taxes	17	235	152,182
Federal Unemployment Taxes	24	77	6,690
Estate and Gift Taxes & Misc IRS Rcpts.	9	17	703
Change in Balance of Unclassified Taxes	-73	206	174
Total	\$ 7,192	\$ 31,661	\$ 1,423,954
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	139	455	25,262
Collector Depositories	3,522	8,889	359,396
Tax and Loan Accounts	3,388	20,521	992,947
Inter-agency Transfers	143	1,796	46,349

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,902,310	\$ 3,901,743	\$ 3,902,894	\$ 3,553,180
Intragovernmental Holdings	2,832,817	2,834,936	2,848,301	2,675,056
Total Public Debt				
Outstanding	6,735,128	6,736,679	6,751,195	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	516	520
Unamortized Discount	45,927	45,955	46,093	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	240	240	228	283
Total Public Debt Subject to Limit	\$ 6,688,924	\$ 6,690,447	\$ 6,704,814	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 36	\$ 166	\$ 6,663	\$ 6,866
Deposits:				
Taxes Received (Table IV)	10	94	3,284	3,388
Transfers to Depositories	19	4	2,009	2,033
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,594	1,594
Depository Initiated	2	32	1,277	1,311
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 64	\$ 233	\$ 9,085	\$ 9,382

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 5,265	\$ 214,862
Business	280	545	68,503