



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, August 4, 2003  
(Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,185	\$ 4,741	\$ 6,356	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	4,551	4,720	38,752	53,007
<b>Total Operating Balance .....</b>	<b>\$ 10,736</b>	<b>\$ 9,460</b>	<b>\$ 45,108</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 21	\$ 80	\$ 6,405	Commodity Credit Corporation programs ..	\$ 109	\$ 198	\$ 27,665
Commodity Credit Corporation programs ..	58	120	11,439	Defense Vendor Payments (EFT) .....	1,332	1,768	170,387
Customs and Certain Excise Taxes .....	122	225	22,259	Education Department programs .....	120	281	55,776
Deposits by States:				Energy Department programs .....	114	292	20,645
Supplemental Security Income .....	0	0	3,394	Federal Employees Insurance Payments ..	85	188	31,067
Unemployment .....	607	924	22,069	Fed. Highway Administration programs ...	234	459	23,877
Education Department programs .....	47	100	12,121	Federal Salaries (EFT) .....	943	3,293	104,621
Energy Department programs .....	5	32	5,174	Food and Nutrition Service (misc) .....	81	125	17,427
Estate and Gift Taxes .....	52	127	19,047	Food Stamps .....	124	163	17,003
Federal Reserve Earnings .....	0	0	19,036	GSA programs .....	53	299	15,008
Foreign Deposits, Military Sales .....	13	505	9,179	Health and Human Services Grants (misc)	196	467	56,235
FTD's Received (Table IV) .....	2,075	4,859	380,174	Housing and Urban Development programs	198	2,098	42,939
Housing and Urban Development programs	40	86	9,169	Interest on Treasury Securities .....	3	363	104,893
Individual Income and Employment				Justice Department programs .....	74	97	9,942
Taxes, Not Withheld .....	230	372	238,720	Labor Dept. prgms (excl. unemployment) .	39	101	11,864
Interest recd from T&L Depositories .....	0	0	115	Medicaid .....	433	1,029	133,013
Justice Department programs .....	10	24	4,131	Medicare .....	597	4,832	232,889
Postal Service .....	394	706	82,510	NASA programs .....	38	66	10,504
Public Debt Cash Issues (Table III-B) .....	211	1,290	3,522,356	Postal Service Money Orders and Other ..	300	457	41,286
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	157	3,266	3,241,072
Air Transport Security Fees .....	4	5	1,399	Social Security Benefits (EFT) .....	0	21,694	322,490
				Temporary Assistance for Needy			
				Families (HHS) .....	123	234	16,621
				Unemployment Insurance Benefits .....	219	398	45,639
				Veterans Affairs programs .....	82	175	12,901
				Other Withdrawals:			
				Temporary State Fiscal Relief .....	25	25	1/4,726
				Thrift Savings Plan Transfer .....	128	190	10,209
<b>Total Other Deposits .....</b>	<b>4</b>	<b>32</b>	<b>14,975</b>	Unclassified .....	3,360	4,410	300,685
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>3,512</b>	<b>17,726</b>	<b>655,228</b>
Funds (closing balance \$120) .....	7	5	-67	Transfers to Depositories .....	128	422	375,514
Transfers from Depositories .....	6,844	50,832	1,412,605	<b>Total Federal Reserve Account .....</b>	<b>9,294</b>	<b>60,491</b>	<b>5,796,507</b>
<b>Total Federal Reserve Account .....</b>	<b>10,738</b>	<b>60,319</b>	<b>5,794,813</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	6,547	16,209	988,635	(Table V) .....	6,844	50,832	1,412,605
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 9,167</b>	<b>\$ 60,069</b>	<b>\$ 5,420,992</b>
(Table V) .....	128	422	375,514	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 1,276</b>	<b>\$ -34,372</b>	<b>\$ -50,150</b>
Total Tax and Loan Note							
Accounts (Table V) .....	6,675	16,631	1,364,150				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 10,442</b>	<b>\$ 25,697</b>	<b>\$ 5,370,843</b>				

<sup>1</sup>Includes a \$25 million adjustment for funds that were not classified on 7/14. This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, August 4, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 2,851,074
Regular Series	\$ -1	\$ -1	\$ 2,777,861	Notes	0	0	286,146
Cash Management Series	0	0	142,005	Bonds	0	0	10,501
Notes	-2	-2	516,312	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	16	8	2,911	Depository Compensation Security	0	0	1,189
Federal Financing Bank	0	0	15,000	United States Savings Securities	64	110	10,363
Nonmarketable:				Government Account Series	86,578	207,221	16,977,294
Depository Compensation Security	0	0	45,890	Domestic Series	0	0	565
United States Savings Securities:				Foreign Series	0	0	2,562
Cash Issue Price	102	181	11,024	State and Local Series	93	3,156	79,548
Interest Increment	0	594	6,727	Other	0	0	314
Government Account Series	91,302	189,782	17,153,469	Total Redemptions	\$ 86,735	\$ 210,487	\$ 20,249,555
Domestic Series	0	0	565	Net Change in Public Debt Outstanding	\$ 4,795	\$ -18,813	\$ 504,146
Foreign Series	0	0	1,600				
State and Local Series	113	1,113	79,892				
Other	0	0	444				
Total Issues	\$ 91,530	\$ 191,674	\$ 20,753,701				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 91,530	\$ 191,674	\$ 20,753,701
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	0	9,335
Bonds and Notes (-)	0	0	251
Depository Compensation Security (-)	0	0	45,890
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	91,302	189,782	17,152,459
Interest Increment on United States Savings Securities (-)	0	594	6,727
Inflation - Indexed Securities Increment	16	8	2,835
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	211	1,290	3,522,356
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	86,735	210,487	20,249,555
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	1,189
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	86,578	207,221	16,977,294
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 157	\$ 3,266	\$ 3,241,072

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,642	\$ 21,829	\$ 1,195,045
Individual Estimated Income Taxes	1	1	2,957
Railroad Retirement Taxes	30	44	3,624
Excise Taxes	30	44	53,370
Corporation Income Taxes	174	193	152,140
Federal Unemployment Taxes	11	39	6,652
Estate and Gift Taxes & Misc IRS Rcpts.	2	5	692
Change in Balance of Unclassified Taxes	100	261	229
Total	\$ 8,988	\$ 22,416	\$ 1,414,709
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	-45	31	24,839
Collector Depositories	2,119	4,828	355,335
Tax and Loan Accounts	6,547	16,209	988,635
Inter-agency Transfers	366	1,347	45,900

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,901,696	\$ 3,901,593	\$ 3,902,894	\$ 3,553,180
Intragovernmental Holdings	2,830,686	2,825,994	2,848,301	2,675,056
Total Public Debt				
Outstanding	6,732,382	6,727,587	6,751,195	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	516	520
Unamortized Discount	45,982	46,066	46,093	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	228	228	228	283
Total Public Debt Subject to Limit	\$ 6,686,112	\$ 6,681,233	\$ 6,704,814	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 9	\$ 79	\$ 4,632	\$ 4,720
Deposits:				
Taxes Received (Table IV)	8	59	6,481	6,547
Transfers to Depositories	1	0	127	128
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,946	5,946
Depository Initiated	1	9	888	897
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 17	\$ 129	\$ 4,405	\$ 4,551

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 5,250	\$ 214,848
Business	32	123	68,081